

FOR PROFESSIONAL INVESTORS - 06/26/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Closed Higher

JCI advanced and closed at 6,897 (+65 points or +0.96%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 931Bn today and rupiah advanced to IDR 16,205/USD.

Banking stocks were positive as BMRI (+2.97%), BBRI (+1.86%), BBKA (+0.58%), BNLI (+10.14%), and BBTN (+4.55%) all up. Consumer names were mixed as MYOR (+2.44%), HMSP (+0.84%), and UNVR (+0.34%) rose, while ICBP (-0.73%) and KLBF (-1.62%) closed lower. Poultry stocks were positive as JPFA (+4.91%), CPIN (+0.87%), and MAIN (+4.84%) all advanced. Hospital names were positive as HEAL (+3.27%), MIKA (+2.5%), and SILO (+0.46%) all in green. Other movers were INCO (+4.53%), DNET (+3.54%), GIAA (-9.09%), and FILM (-8.37%).

The Directorate General of Taxes is finalizing regulations for the 0.5% income tax (PPh) levy on e-commerce merchants. Under this policy, e-commerce platforms will act as tax withholding agents, responsible for forwarding collected taxes to the Directorate General. The final tax rate of 0.5% will apply to sellers with annual turnover between IDR 500 million and IDR 4.8 billion.

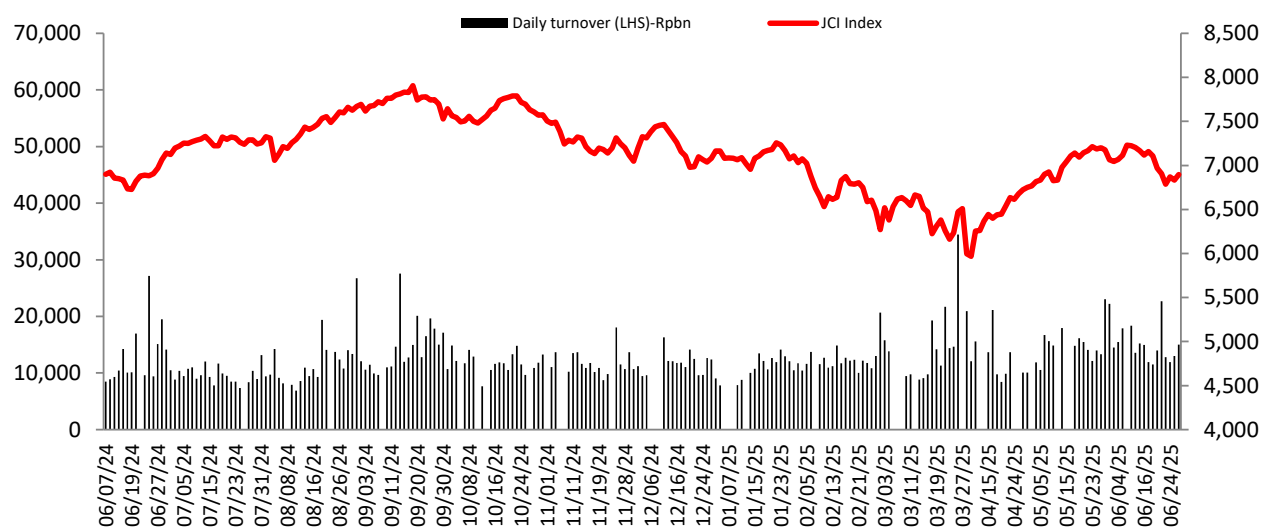
BOND MARKET

MIXED TRADING

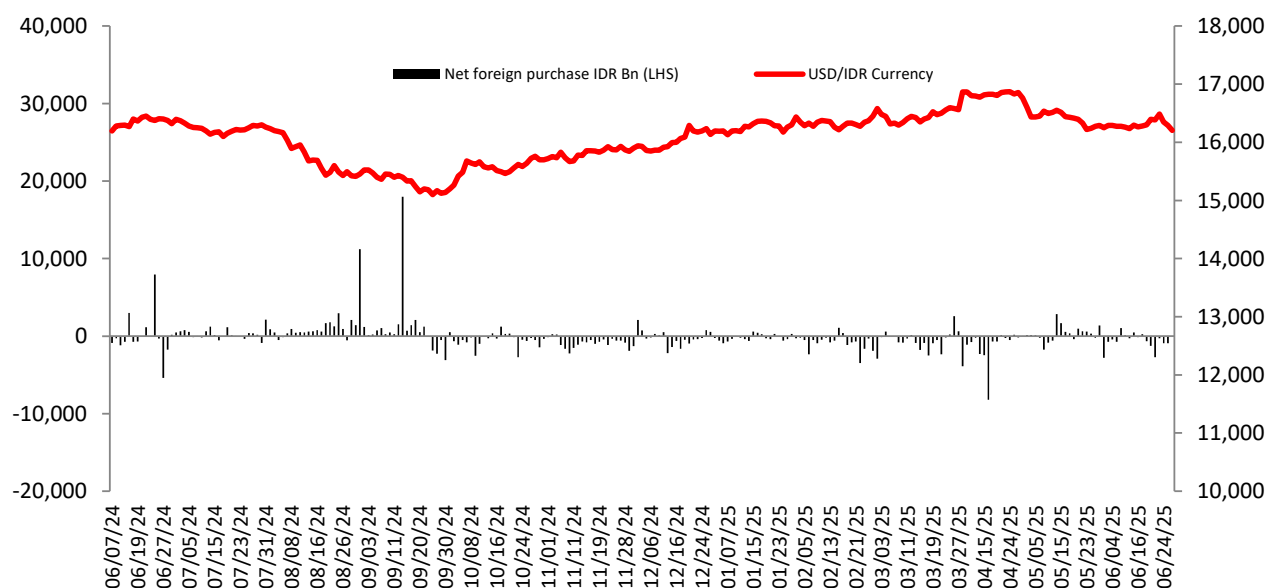
IDR bonds morning prices were quoted wider. As soon as market opened, we witnessed mixed names showed their buying interest to collect benchmark series. The uncertainties from external factors drove bond prices movement. Some activities were seen in the middle of the day as profit takers came and dominated by interbank players. In what suspected to be an action freeing up space for next Tuesday bond auction. Pushed the price back to the morning level, targeting mostly the benchmark and some non-benchmark series. Overall yield curve closed slightly lower 1 – 3 bps.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	98.5	(0.0)	2.4	5Y
FR91	FR0091 Govt	99.2	0.1	3.0	10Y
FR93	FR0093 Govt	96.6	0.1	1.9	15Y
FR92	FR0092 Govt	101.3	0.1	1.1	20Y
PBS036	INDOIS 5 ¼ 08/15/25	99.9	0.0	0.8	15-8-2025
PBS003	INDOIS 6 01/15/27	99.9	0.1	1.6	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.4	0.0	0.8	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.8	0.0	0.9	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,897.4	1.0	(2.6)	
Thailand	SET Index	1,106.2	(0.1)	(21.0)	
Korean Stock Exch.	KOSPI Index	3,079.6	(0.9)	28.3	
Straight Times	FSSTI Index	3,937.2	0.3	4.0	
Kuala Lumpur	KLCI Index	1,528.2	0.6	(7.0)	
Philippines	PCOMP Index	6,330.7	0.1	(3.0)	
Nikkei	NKY Index	39,584.6	1.6	(0.8)	
Hang Seng	HSI Index	24,325.4	(0.6)	21.3	
MSCI-Asia pacific	MXAP Index	201.4	0.4	10.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	42,982.4	(0.2)	1.0	
S&P 500	SPX Index	6,092.2	(0.0)	3.6	
Nasdaq	CCMP Index	19,973.6	0.3	3.4	
FTSE 100	UKX Index	8,730.4	0.1	6.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,205.0	0.5	(0.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,280.0	(0.6)	0.2
3 month	IDSWT3M Index	16,285.9	(0.5)	(0.8)
6 month	IDSWT6M Index	16,292.0	(0.4)	(0.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,312.5	(0.5)	(0.9)
6 month	IDFWT6M Index	16,352.0	(0.5)	(0.8)

*price as of 6/25/2025



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