

- The fund seeks to increase the value of its assets over the medium term by investing primarily in European equities.
- The fund has significant exposure to a geographical region (Europe) and is likely to be subject to a greater concentration risk and higher volatility than a more diversified investment.
- The management company may at its discretion pay dividends out of the capital of the fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the fund's capital may result in an immediate reduction of the net asset value per share.
- The monthly distribution share classes will continue to distribute monthly dividends in periods when the fund has negative return, which will further reduce the net asset value of the fund.
- Investors should not solely rely on this document to make any investment decision. Please refer to the Hong Kong offering document for further information (including the risk factors) about the fund.

DASHBOARD AS AT 31.01.2024

Asset Class	Benchmark	No. of Holdings	Fund size (EUR millions)
Equity	MSCI Europe (NR)	37	120
Base Currency	YTD Performance	3-year Annualised Perf. (1)	
EUR	0.62% Benchmark 1.57%	4.40% Benchmark 10.15%	

(1) Based on 360 days

PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN EUR)



Cumulated Performance at 31.01.2024 (as %)

	1 Month	3 Months	1 Year	3 Years	5 Years	Since inception*
● FUND	0.62	14.08	3.24	14.03	37.64	1,396.20
● BENCHMARK	1.57	12.12	10.17	34.25	52.91	-

Calendar Performance at 31.01.2024 (as %)

	YTD	2023	2022	2021	2020	2019
● FUND	0.62	10.80	-15.12	18.18	4.48	25.30
● BENCHMARK	1.57	15.83	-9.49	24.74	-3.02	26.05

Past performance is not indicative of future performance. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested.

*The share class was launched on 24.05.2013.

The calendar year performance of the fund in its year of inception covers the period between the relevant inception date and the end of that calendar year.

2012: Due to a corporate action on 27/05/2013, the performances listed are the simulated past performance and fees of BNP PARIBAS L1 EQUITY EUROPE GROWTH.



HOLDINGS: % OF PORTFOLIO

Main Holdings		by Country		Against Benchmark
ASML HOLDING NV	6.99	France	19.52	+ 2.57
NOVO NORDISK CLASS B B	6.49	Germany	13.90	+ 1.03
LVMH	4.27	Netherlands	11.23	+ 2.43
SIEMENS N AG N	4.17	Switzerland	11.08	- 4.62
LOREAL SA	4.15	Denmark	8.44	+ 3.06
NESTLE SA N	4.12	United States	6.23	+ 3.62
LINDE PLC	3.81	United Kingdom	5.15	- 12.15
SAP	3.67	Sweden	4.58	- 0.12
ESSILORLUXOTTICA SA	3.39	Spain	4.22	+ 0.35
PROSUS NV	3.21	China	3.21	+ 2.80
No. of Holdings in Portfolio	37	Forex contracts	0.01	+ 0.01
		Other	11.63	+ 0.22
		Cash	0.81	+ 0.81
		Total	100.00	

by Sector		Against Benchmark
Health care	20.70	+ 5.04
Industrials	13.96	- 1.90
Consumer discretionary	13.06	+ 2.38
Information technology	12.74	+ 4.87
Materials	9.99	+ 3.12
Consumer staples	9.61	- 1.89
Communication services	9.59	+ 6.44
Financials	5.34	- 12.56
Energy	2.62	- 2.90
Real estate	1.56	+ 0.68
Forex contracts	0.01	+ 0.01
Other	-	- 4.10
Cash	0.81	+ 0.81
Total	100.00	

Source of data: BNP Paribas Asset Management, as at 31.01.2024.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.



RISK

Risk Analysis (3 years, monthly)	Fund
Volatility	15.98
Ex-post Tracking Error	4.62
Information Ratio	-1.26
Sharpe ratio	0.20
Alpha	-6.31
Beta	1.13
R ²	0.93

All figures net of fees (in EUR). Past performance or achievement is not indicative of current or future results.

DETAILS

Fees		Key Figures		Codes	
Maximum Subscription Fee	3.00%	NAV	61.51	ISIN Code	LU0823404248
Maximum Redemption Fee	0.00%	12M NAV max. (22.05.23)	62.39	Bloomberg Code	FGEUCCE LX
Max conversion Fees	1.50%	12M NAV min. (27.10.23)	53.14		
Real ongoing charges (31.12.22)	1.98%	Fund size (EUR millions)	120.03		
Maximum Management Fees	1.50%	initial NAV	38.30		
		Periodicity of NAV Calculation	Daily		

Characteristics

Legal form	SICAV
Dealing deadline	16:00 CET STP (12:00 CET NON STP)
Benchmark	MSCI Europe (NR)
Domicile	Luxembourg
Launch Date	24.05.2013
Fund Manager	Daan DOUGLAS
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK Limited
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	EUR
Available Currencies	SEK



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