

Theam Quant Dynamic Volatility Carry

Unit class: M USD Capitalisation

ISIN: FR0014003RZ9

HMRC REF: T0229-0001

REPORT FOR UK
CORPORATE INVESTORS
THAT ACCOUNT ON A
FAIR VALUE BASIS

Reporting period of the fund:

From	To
01 January 2024	31 December 2024

Statement:

The above named fund is tax transparent for income tax purposes and remains a reporting fund at the date that this report is issued.

Tax Summary

column 1	2	3	4
Type of Income	Income/unit (USD)	Withholding tax/unit (USD)	Total/unit (USD)
Non UK interest receivable	4.0404	0.0000	4.0404
Non UK interest payable	(0.0561)		(0.0561)
Dividends - from non UK companies	0.3178	0.0000	0.3178
Fair value movement of loan relationships	(5.9078)		(5.9078)
Fair value movement of derivatives	0.0000		0.0000
Management expenses	(0.2603)		(0.2603)

Please note that the relevance of each row depends on the specific tax status of the taxpayer. Tax advice should be sought to the extent there is any doubt.

Note - units that are held throughout the period

Investors should take the amounts listed in column 4 and multiply by the number of units held throughout the period to arrive at the total amount of income (split according to source and fiscal year).

Note - units bought and sold during the period

If you are an investor that has left or joined during the period you will need to take the numbers in column 4 and then carry out a further adjustment to time apportion the amount of income. Once you have multiplied the reportable income amount/unit by your holding, this amount will then need to be time apportioned for your specific holding period.

For example, if you bought 1,000 units at the start of June 2024 and hold them at the end of December 2024 you will need to time apportion your share of interest income, (for example). If this is assumed to be USD 0.1100 per unit, your share is USD 0.1100 * 1,000 = USD 110. When time apportioned, this becomes USD 110 x 7 months / 12 months = USD 64.17.

For example, if you sold 500 units at the end of September 2024 that you held since the beginning of that period, you will need to time apportion your share of dividends (for example). If this is assumed to be USD 0.1500 per unit, your share is USD 0.1500 x 500 = USD 75. When time apportioned, this becomes USD 75 x 9 months / 12 months = USD 56.25.

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REPORT FOR UK INDIVIDUAL INVESTORS

Reporting period of the fund:

From	To
01 January 2024	31 December 2024

Statement:

The above named fund is tax transparent for income tax purposes and remains a reporting fund at the date that this report is issued.

Tax Summary

column 1	2	3	4	5	6
Type of Income	Net income/unit (USD)	Withholding tax/unit (USD)	Total/unit (USD)	Relating to pre 6th April (USD)	Relating to 6th April and after (USD)
Non UK interest receivable	4.0404	0.0000	4.0404	1.0598	2.9807
Non UK interest payable	(0.0561)		(0.0561)	(0.0147)	(0.0414)
Dividends - from non UK companies	0.3178	0.0000	0.3178	0.0834	0.2345
Management expenses	(0.2603)		(0.2603)	(0.0683)	(0.1920)

Please note that the relevance of each row depends on the specific tax status of the individual. Tax advice should be sought to the extent that there is any doubt.

Note - units that are held throughout the period

Investors should take the amounts listed in column 5 and 6 and multiply by the number of units held throughout the period to arrive at the total amount of income (split according to source and fiscal year).

Note - units bought and sold during the period

If you are an investor that has left or joined during the period you will need to take the numbers in column 5 and/or 6 and then carry out a further adjustment to time apportion the amount of income. Once you have multiplied the reportable income amount/unit by your holding, this amount will then need to be time apportioned for your specific holding period.

For example, if you bought 1,000 units at the end of January 2024 and hold them at the end of December 2024 you will need to time apportion the numbers in column 5 and 6. If interest is assumed to be USD 0.1100 per unit, for the period to 5th April, your share is $USD\ 0.1100 * 1000 = USD\ 110$. When time apportioned, this becomes $USD\ 110 * 66\ days/96\ days = USD\ 75.63$. If interest received is assumed to be USD 0.050 per unit, for the period post 5th April, your share is $USD\ 0.0500 * 1000 = USD\ 50$, no time apportionment is required as you were in the fund for the whole of that period. Therefore your total entitlement is USD 125.63.

For example, if you sold 500 units at the end of June 2024 that you held since the beginning of that period, you will need to time apportion the numbers in column 5 and 6. If interest received is assumed to be USD 0.2000 per unit, for the period up to 5th April, your share is $USD\ 0.2000 * 500 = USD\ 100$, no time apportionment is required as you were in the fund since the beginning of that period. If income is assumed to be USD 0.1500 per unit, for the period post 6th April your share is $USD\ 0.1500 * 500 = USD\ 75$. When time apportioned, this becomes $USD\ 75 * 86\ days/270\ days = USD\ 23.89$. Therefore your total entitlement is USD 123.89.