

Daily Report Indonesia Market Wrap



FOR PROFESSIONAL
INVESTORS -
09/23/2026

EQUITY MARKET

Relief Rally?

JCI advanced and closed at 6,375 (+98 points or +1.56%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 468Bn today and rupiah slightly strengthened to IDR 17,800/USD.

Banking stocks were mostly positive as BBKA (+1.61%), BMRI (+0.72%), BBRI (+0.31%), and BBNI (+0.56%) all up, except MEGA (-1.27%). Consumer names were positive as ICBP (+3.38%), KLBF (+0.67%), UNVR (+0.62%), MYOR (+1.01%), and SIDO (+0.57%) all up. Mining stocks were positive as ANTM (+3.47%), TINS (+4.12%), INDY (+10.04%), INCO (+2.35%), and PTBA (+1.33%) all closed higher. Material names were positive as BRPT (+3.51%) and TPIA (+3.31%) all up. Other movers were FORU (+34.09%), DEWA (+9.2%), KPIG (-14.06%), and SQMI (-13.08%).

Ministry of finance recorded realisation of regional government spending has reached Rp654.3tn or 51% of the budget as of 21 September 2026, which consist of personnel spending Rp326.3tn (64.5% of budget), goods & services spending Rp182.8tn (48.6% of budget), capital spending Rp41.1tn (27.3% of budget) and other spending Rp104.1tn (46% of budget).

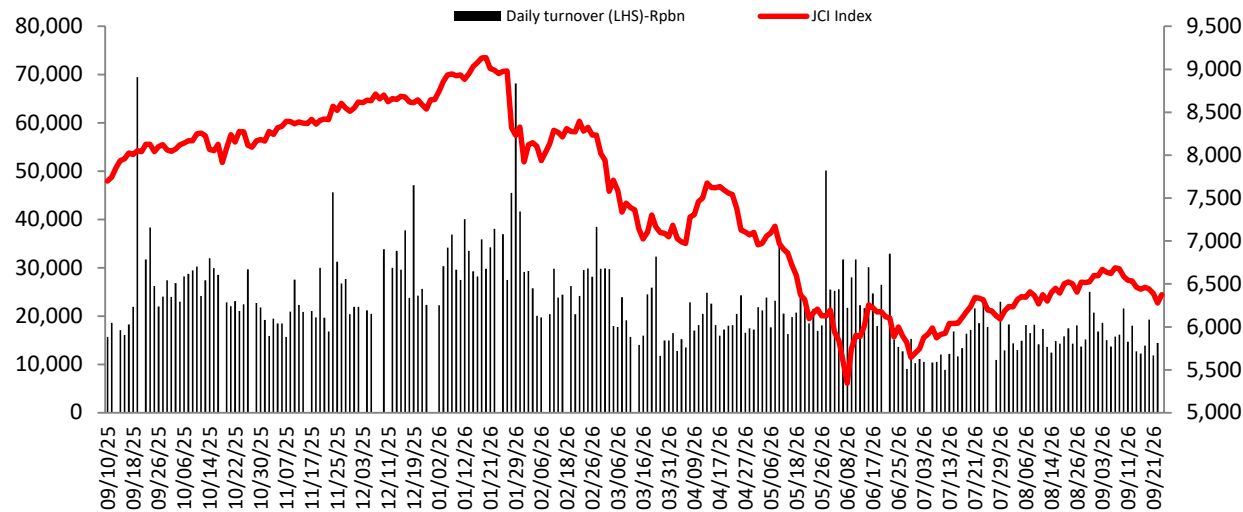
BOND MARKET

BI Rate Unchanged

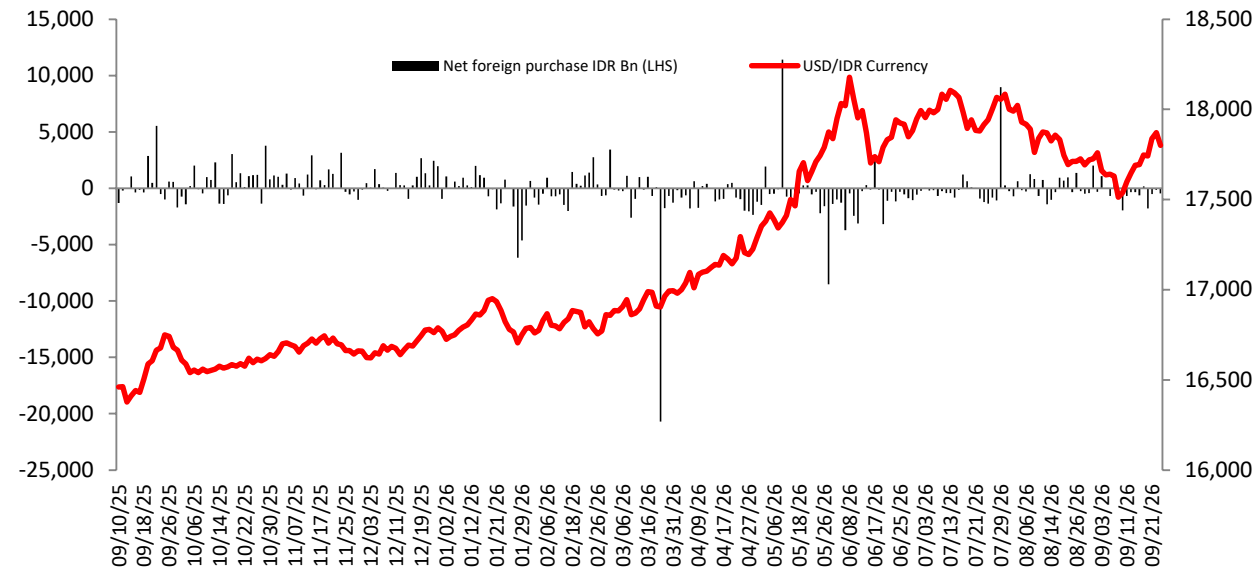
Indonesia bond market was positive today following BI's decision to keep the policy rate unchanged at 5.75%. Rupiah strengthened to around 17,798 against USD. INDOGB yields moved lower with 5Y and 10Y yields down to 6.87% and 7.09% respectively. Market sentiment improved after BI rate decision, while market players remained cautious on global market developments. At the end of the day, the yield curve was lower by about 4 – 9 bps. The benchmark series of 5Y/10Y/15Y/20Y closed at 6.84%/6.99%/7.10%/7.11% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR109	FR0109 Govt	96.3	0.3	(5.4)	5Y
FR108	FR0108 Govt	96.6	0.7	(6.2)	10Y
FR106	FR0106 Govt	100.1	0.3	(6.7)	15Y
FR107	FR0107 Govt	99.9	0.5	(6.6)	20Y
PBS030	INDOIS 5 ¾ 07/15/28	98.5	0.0	(3.1)	15-7-2028
PBS040	INDOIS 5 11/15/30	93.0	0.1	(4.7)	15-11-2030
PBSG002	INDOIS 5 ¾ 10/15/33	92.7	0.0	(5.3)	15-10-2033
PBS034	INDOIS 6 ½ 06/15/39	94.9	0.1	(6.4)	15-06-2039
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,374.9	1.6	(26.3)	
Thailand	SET Index	1,610.7	0.4	27.9	
Korean Stock Exch.	KOSPI Index	7,080.9	0.9	68.0	
Straight Times	FSSTI Index	5,709.9	(0.2)	22.9	
Kuala Lumpur	KLCI Index	1,676.4	(0.4)	(0.2)	
Philippines	PCOMP Index	5,795.1	(0.3)	(4.3)	
Nikkei	NKY Index	65,019.0	1.4	29.2	
Hang Seng	HSI Index	24,834.1	(1.0)	(3.1)	
MSCI-Asia pacific	MXAP Index	279.9	0.5	22.9	
<u>Global Indices</u>					
Dow Jones	INDU Index	51,863.7	(0.4)	7.9	
S&P 500	SPX Index	7,764.6	(0.0)	13.4	
Nasdaq	CCMP Index	27,244.3	0.5	17.2	
FTSE 100	UKX Index	10,723.7	0.1	8.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	17,800.0	0.4	(6.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	17,836.0	0.5	6.6
3 month	IDSWT3M Index	17,883.4	0.4	(7.1)
6 month	IDSWT6M Index	17,905.3	0.5	(7.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	17,903.1	0.4	(7.0)
6 month	IDFWT6M Index	17,970.6	0.7	(7.2)

*price as of 9/22/2026

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