



FOR PROFESSIONAL INVESTORS - 04/28/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

HOLDING UP

JCI advanced and closed at 6,945 (+35 points or +0.51%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 400Bn today and rupiah advanced to IDR 14,703/USD.

Banking stocks were mostly negative as BBTN (-0.79%), PNBN (-6.69%), BBNI (-0.78%), and BBCA (-0.54%) all corrected, except BBRI (+2.49%). Consumer names were mixed as UNVR (+7.32%), KLBF (+1.92%), and GGRM (+1.95%) up, while SIDO (-2.44%) and INDF (-1.15%) closed lower. Construction stocks were positive as WIKA (+7.14%), WSKT (+3.57%), PTPP (+2.38%), and ADHI (+3.33%) all up. Telco names were mixed as ISAT (+3.03%) advanced, while FREN (-1.64%) and TLKM (-1.82%) closed lower. Other movers were BYAN (+7.49%), SMRA (+3.7%), PWON (-3.27%), and MAPI (-2.84%).

The Trade Ministry said on Thursday that the ratio between output sold at home under the domestic market obligation (DMO) and that shipped overseas would change to 1:4 from the previous 1:6, meaning CPO producers will only be allowed to export four times as much as they sell in the domestic market, rather than six times as much.

BOND MARKET

POST EUFORIA MARKET

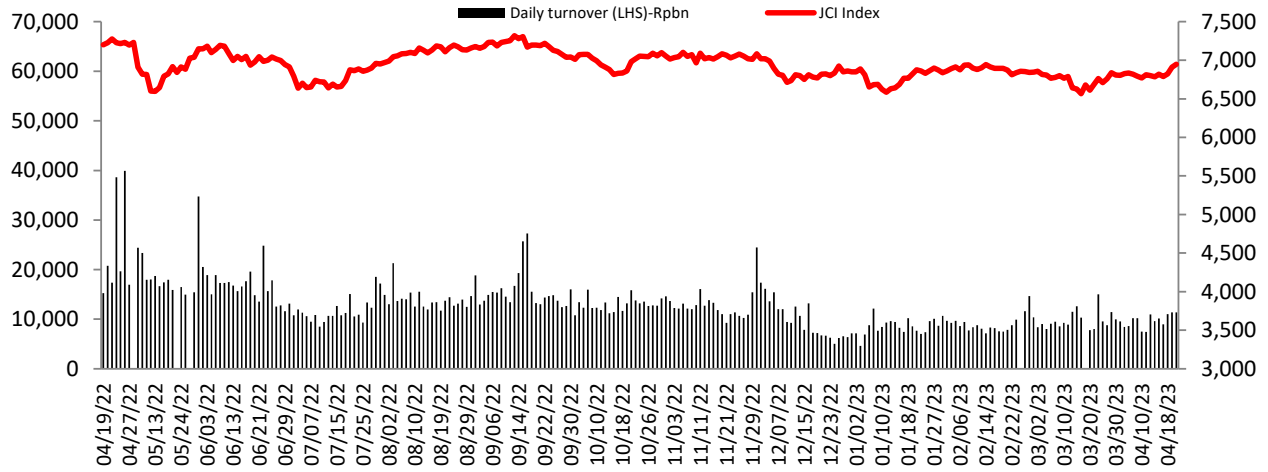
After strong rally during the first trading day post festive season holiday, market appetite has stabilized yesterday. Yield in benchmark series was closed flat with yield for 5Y,10Y,15Y and 20Y indo govt bond yield moved to 6.30%, 6.54%, 6.86% and 6.89% respectively compared to yesterday, while IDR continued to strengthen. Despite yield in developed market retreated higher due to weak US jobless claims data of only 230k/ below consensus, bond asset class performance in emerging market has continued to perform well. Overall foreign appetite both in Indo GB and Equity market has proven to be strong during MTD April 2023. Market still await the next FOMC meeting at 4th May 2023, which might conclude US Fed's FFR tightening move, amid looming recession in the Horizon.



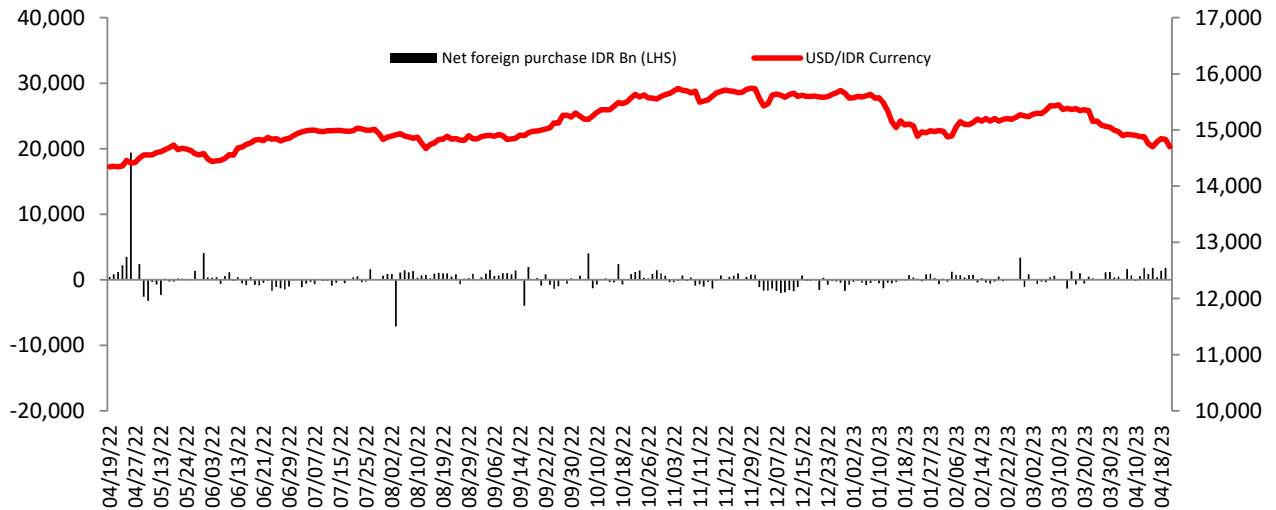
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	100.6	(0.0)	1.4	5Y
FR82	FR0082 Govt	103.5	(0.1)	2.9	10Y
FR80	FR0080 Govt	102.7	(0.0)	2.2	15Y
FR83	FR0083 Govt	102.8	0.1	2.7	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,945.5	0.5	1.4	
Thailand	SET Index	1,531.7	(0.8)	(8.2)	
Korean Stock Exch.	KOSPI Index	2,495.8	0.4	11.6	
Straight Times	FSSTI Index	3,282.8	(0.3)	1.0	
Kuala Lumpur	KLCI Index	1,418.1	0.3	(5.2)	
Philippines	PCOMP Index	6,583.7	0.7	0.3	
Nikkei	NKY Index	28,457.7	0.1	9.1	
Hang Seng	HSI Index	19,840.3	0.4	0.3	
MSCI-Asia pacific	MXAP Index	159.8	(0.0)	2.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,301.9	(0.7)	0.5	
S&P 500	SPX Index	4,056.0	(0.4)	5.6	
Nasdaq	CCMP Index	11,854.4	0.5	13.3	
FTSE 100	UKX Index	7,846.6	(0.1)	5.3	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,703.0	0.9	5.9
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,845.0	0.4	(5.6)
3 month	IDSWT3M Index	14,837.6	(0.2)	4.8
6 month	IDSWT6M Index	14,874.0	0.1	4.5
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,849.7	(0.1)	4.6
6 month	IDFWT6M Index	14,891.8	0.2	4.8

*price as of 4/26/2023

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