

FOR PROFESSIONAL INVESTORS - 07/27/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Reversal

JCI weakened and closed at 6,897 (-52 points or -0.74%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 481Bn today and rupiah slightly strengthened to IDR 15,000/USD.

Banking stocks were mixed as BMRI (+0.9%) and PNBN (+3.98%) rose, while BBNI (-0.56%), BBRI (-0.44%), and BBKA (-1.34%) declined. Consumer names were mostly negative as SIDO (-5.11%), HMSP (-4.66%), KLBF (-1.55%), and UNVR (-3.27%) all retreated, except INDF (+1.05%). Infra stocks were negative as JSMR (-1.83%), PGAS (-1.44%), TOWR (-0.97%), and TBIG (-3.29%) all declined. Mining names were negative as INCO (-0.75%), INDY (-2.74%), ANTM (-0.76%), PTBA (-1.74%), and ADRO (-2%) all corrected. Other movers were STTP (+19.8%), MPPA (+17.89%), TLKM (-4.12%), and BRMS (-3.31%).

Ministry of energy and mineral resources (ESDM) noted that Indonesia is planning to build the largest integrated solar panel industry in Southeast Asia, in partnership with several other Asean countries as strategic partners. This would make Indonesia the largest solar power producer in the Southeast Asia region.

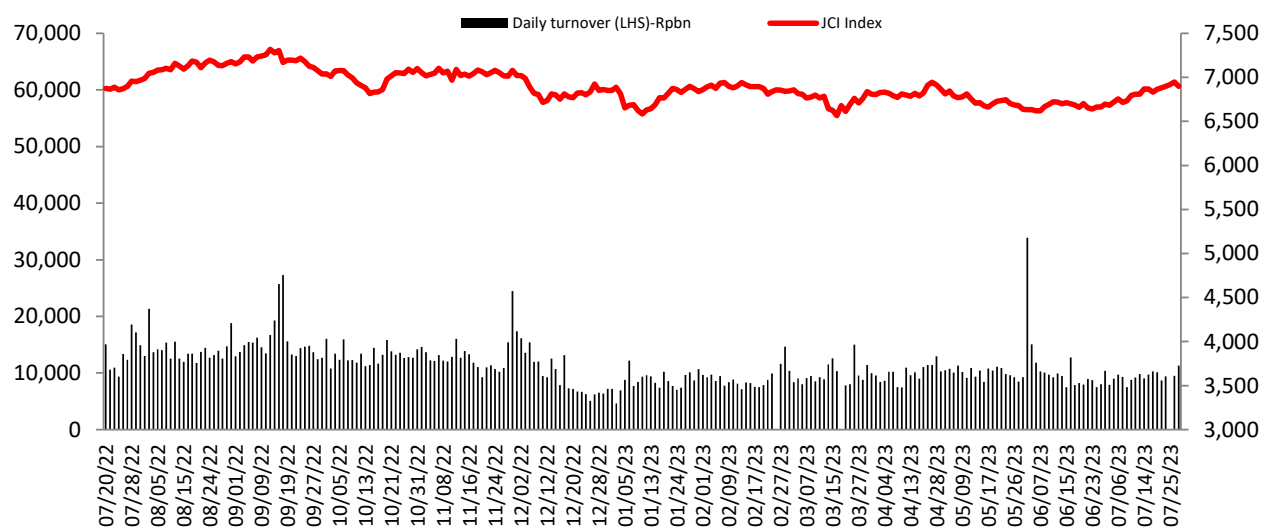
BOND MARKET

SLIGHTLY HIGHER

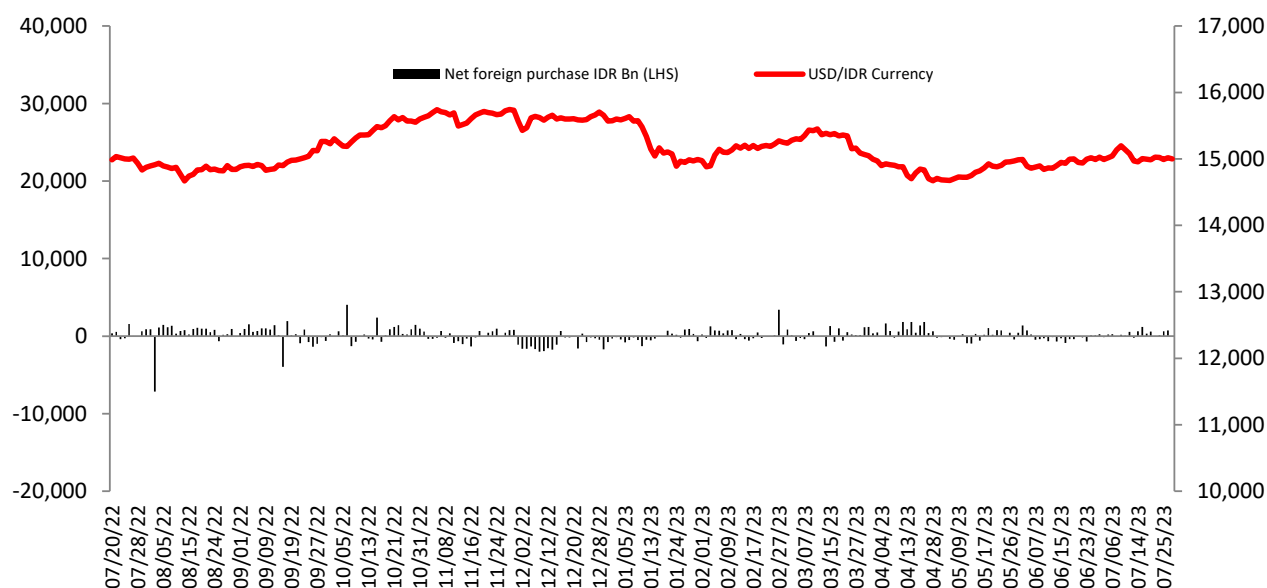
Post a dovish yet hawkish message from Powell last night, Indonesia bond market started the day firmer. Trading concentrated on mid maturities while the other part of the yield curve was quoted within range. Selling flow from BI quite heavy. At the end of the day, bonds yield closed 2 to 3 bps lower with tight range. The benchmark series of 5, 10, 15 and 20Y closed at mid-yield of 5.92%, 6.23%, 6.37% and 6.44% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	97.9	0.0	1.8	5Y
FR82	FR0082 Govt	100.5	(0.0)	4.4	10Y
FR80	FR0080 Govt	100.1	(0.0)	3.3	15Y
FR83	FR0083 Govt	105.7	0.0	5.3	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,896.7	(0.7)	0.7	
Thailand	SET Index	1,544.7	1.3	(7.4)	
Korean Stock Exch.	KOSPI Index	2,603.8	0.4	16.4	
Straight Times	FSSTI Index	3,335.2	0.9	2.6	
Kuala Lumpur	KLCI Index	1,451.3	0.1	(3.0)	
Philippines	PCOMP Index	6,677.9	(0.0)	1.7	
Nikkei	NKY Index	32,891.2	0.7	26.0	
Hang Seng	HSI Index	19,639.1	1.4	(0.7)	
MSCI-Asia pacific	MXAP Index	168.7	0.1	8.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	35,520.1	0.2	7.2	
S&P 500	SPX Index	4,566.8	(0.0)	18.9	
Nasdaq	CCMP Index	14,127.3	(0.1)	35.0	
FTSE 100	UKX Index	7,701.4	0.3	3.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,000.0	0.1	3.8
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,010.0	(0.1)	(4.5)
3 month	IDSWT3M Index	15,034.4	0.2	3.5
6 month	IDSWT6M Index	15,031.5	0.2	3.5
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,036.1	0.3	3.4
6 month	IDFWT6M Index	15,038.0	(0.1)	3.9
			(0.2)	

*price as of 7/26/2023


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