



FOR PROFESSIONAL INVESTORS - 09/11/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI advanced and closed at 6,963 (+39 points or +0.56%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 891Bn today and rupiah was stabilized at IDR 15,325/USD.

Banking stocks were positive as BBRI (+1.4%), BMRI (+0.42%), MEGA (+2.96%), BBNI (+0.8%), and PNBNI (+2.57%) all closed higher. Consumer names were positive as KLBF (+8.14%), UNVR (+1.11%), MYOR (+2%), ICBP (+0.45%), and INDF (+0.36%) all inched higher. Pulp & paper stocks were positive as INKP (+7.94%) and TKIM (+7.62%) all closed higher. Retailer names were positive as AMRT (+2.79%), MAPI (+2.45%), ACES (+4.86%), and MAPA (+1.84%) all in green. Other movers were STTP (+11.5%), ARTO (+5.22%), MPRO (-20.49%), and FILM (-5.47%).

Indonesian consumers were more confident of current economic condition, with better perception on durable goods purchase, as well as jobs and income, Bank Indonesia says in a report on Friday. The reading for Aug. improved to 125.2, from 123.5 in July. Confidence in purchasing durable goods seen increased mainly among consumers with monthly spending of 2-3 million rupiah and above 5 million rupiah; age 41-50 years and over 60 years old.

BOND MARKET

STARTED THE WEAK WEAKER

Indonesia bond market closed softer today as price quotation continued its downward movement on the back of higher local currency, rising oil prices in the last couple of days are bringing weaker IDR. Several selling activities were seen especially on belly to longer part of the curve. The 10Y FR96 traded as low as 6.61% before we saw few bottom fishers came into the market. Overall, yield higher around 3 – 7bps.

Tomorrow on Sept 12 MoF will hold the regular Sukuk auction. The series offered are 6M SPNS, 2Y PBS-036, 4Y PBS-03, 13Y PBS-037, 16Y PBS-034 and 24Y PBS-033 with indicative target of IDR 6Tn.

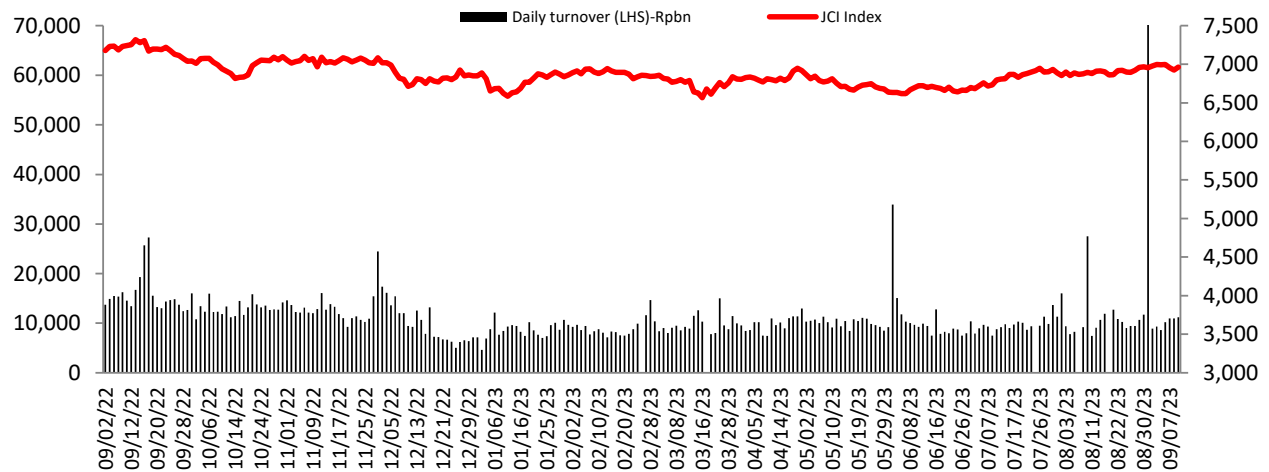


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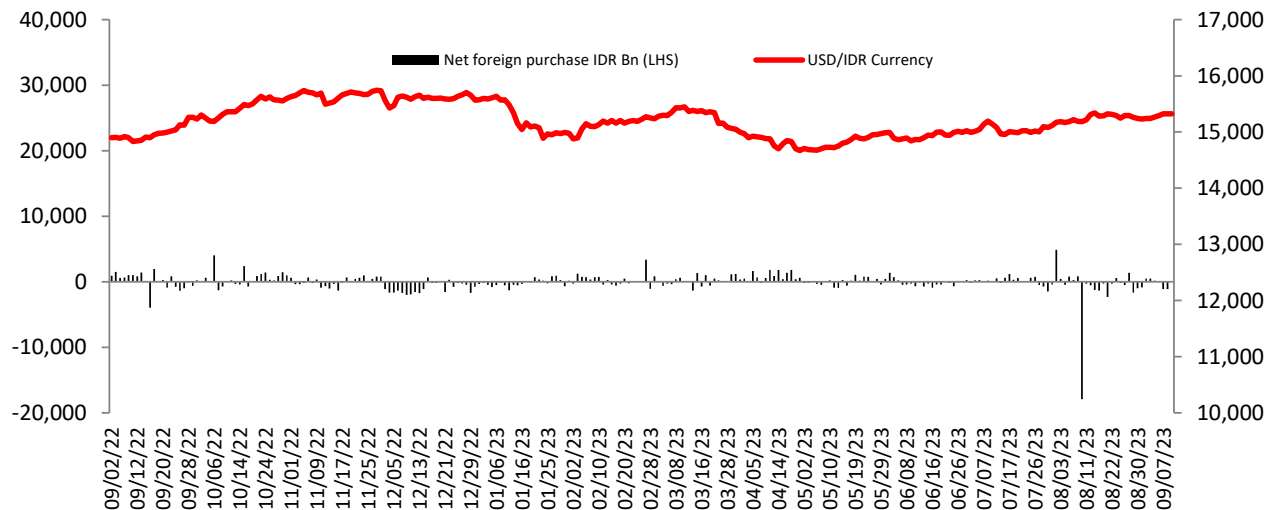
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.8	0.0	0.7	5Y
FR91	FR0091 Govt	99.0	(0.2)	2.8	10Y
FR93	FR0093 Govt	100.0	0.0	3.8	15Y
FR92	FR0092 Govt	103.4	#VALUE!	3.0	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.4	0.0	0.8	15-8-2025
PBS003	INDOIS 6 01/15/27	100.0	(0.0)	1.8	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	102.2	0.0		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.0	0.0	6.3	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,963.4	0.6	1.6	
Thailand	SET Index	1,541.8	(0.3)	(7.6)	
Korean Stock Exch.	KOSPI Index	2,556.9	0.4	14.3	
Straight Times	FSSTI Index	3,218.3	0.3	(1.0)	
Kuala Lumpur	KLCI Index	1,455.0	0.0	(2.7)	
Philippines	PCOMP Index	6,233.7	0.2	(5.1)	
Nikkei	NKY Index	32,467.8	(0.4)	24.4	
Hang Seng	HSI Index	18,096.5	(0.6)	(8.5)	
MSCI-Asia pacific	MXAP Index	161.0	(0.5)	3.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,576.6	0.2	4.3	
S&P 500	SPX Index	4,457.5	0.1	16.1	
Nasdaq	CCMP Index	13,761.5	0.1	31.5	
FTSE 100	UKX Index	7,500.7	0.3	0.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,325.0	0.0	1.6
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,305.0	0.3	(2.7)
3 month	IDSWT3M Index	15,343.7	0.3	1.5
6 month	IDSWT6M Index	15,340.0	0.1	1.5
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,345.1	0.0	1.5
6 month	IDFWT6M Index	15,367.3	0.2	1.8

*price as of 9/8/2023


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