

FOR PROFESSIONAL INVESTORS - 11/26/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ADVANCING

JCI advanced and closed at 5,760 (+81 points or +1.42%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 601Bn today and rupiah slightly strengthened to IDR 14,100/USD.

Banking stocks were mostly positive as BMRI (+3.07%), BBKA (+1.09%), BBNI (+4.13%), and BDMN (+3.3%) all up, except BBRI (-0.69%). Consumer names were positive as HMSP (+1.93%), ICBP (+1.25%), GGRM (+1.54%), UNVR (+0.32%), and KLBF (+1.36%) all up. Material stocks were positive as TPIA (+3.34%) and BRPT (+5.09%) all in green. Mining names were positive as ADRO (+4.62%), PTBA (+3.51%), ITMG (+2.68%), INCO (+0.65%), and ANTM (+0.41%) all up. Other movers were TLKM (+5.79%), MIKA (+4.02%), HITS (-6.83%), and BKSL (-6.67%).

Financial Services Authority (OJK) projects loan growth of 1-4% yoy in 2021. OJK sees this projection as a conservative and affirmed that the loan growth will highly depend on which real sectors that will grow next year. As at 2 Nov, OJK also stated that Covid-19 restructured loan was Rp934.8tr, equivalent to about 17% of banking system's loan. Of the total restructured loan, 40% coming from

BOND MARKET

HIGHER

The bond market opened firmer today and prices ended higher on the back of foreign inflow. Biddish tone from onshore foreign banks were seen on the front to belly part of the curve, which pushed 5Y FR81 prices to as high as 105.95 (5.01%). As usual the positive price action got interrupted by profit takers, however solid bid which was suspected posted by local banks lend some support to the market. Market closed with yields lower by 1-5bps compared to yesterday closing level.

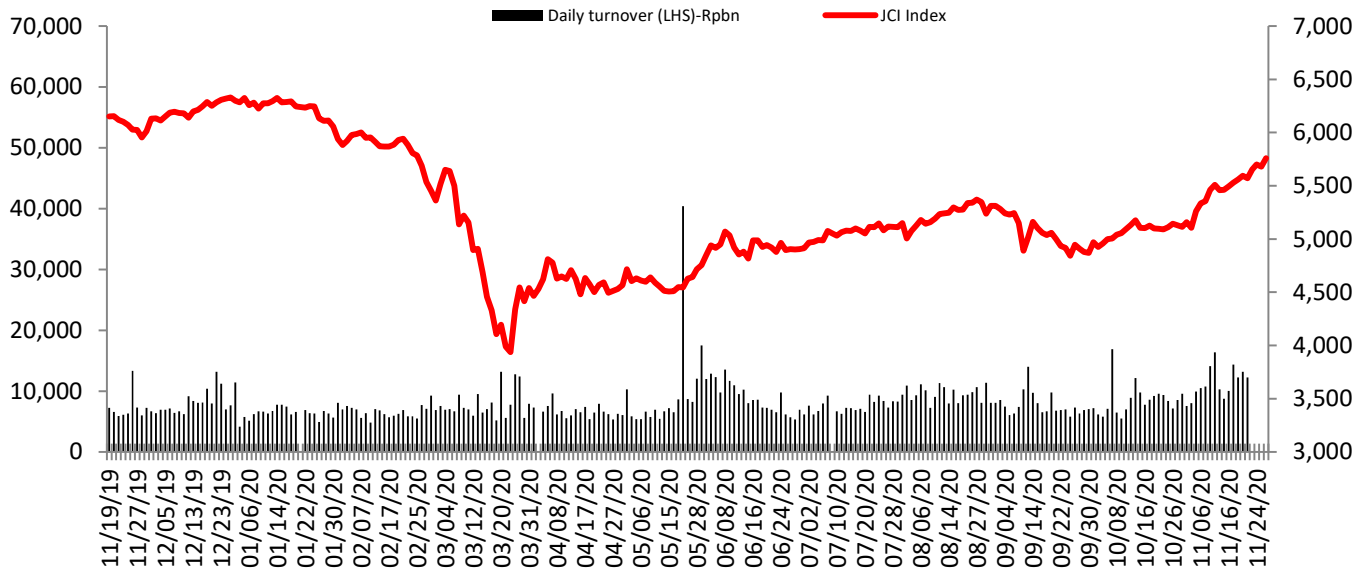


BNP PARIBAS
ASSET MANAGEMENT

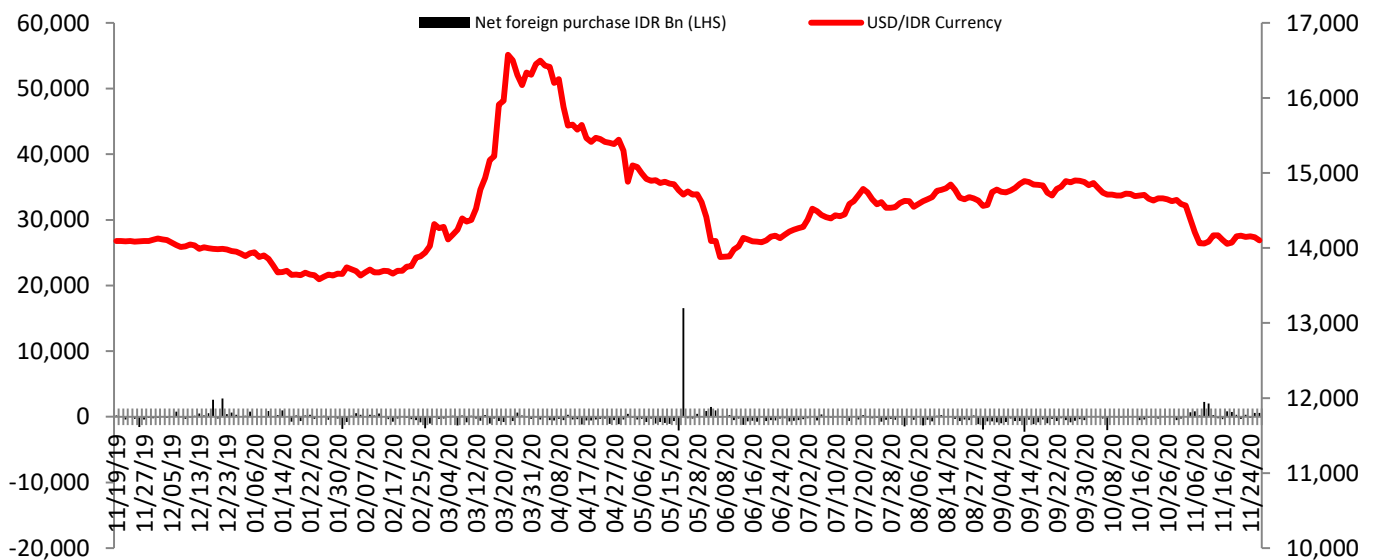
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	105.8	0.2	5.2	5Y
FR82	FR0082 Govt	106.1	0.1	6.6	10Y
FR80	FR0080 Govt	107.9	0.2	7.5	15Y
FR83	FR0083 Govt	106.5	0.4	7.0	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,759.9	1.4	(8.6)	
Thailand	SET Index	1,431.1	1.1	(9.4)	
Korean Stock Exch.	KOSPI Index	2,625.9	0.9	19.5	
Straight Times	FSSTI Index	2,852.9	(0.6)	(11.5)	
Kuala Lumpur	KLCI Index	1,612.1	0.9	1.5	
Philippines	PCOMP Index	6,927.8	(1.1)	(11.4)	
Nikkei	NKY Index	26,537.3	0.9	12.2	
Hang Seng	HSI Index	26,819.5	0.6	(4.9)	
MSCI-Asia pacific	MXAP Index	191.2	(0.2)	12.0	
<u>Global Indices</u>					
Dow Jones	INDU Index	29,872.5	(0.6)	4.7	
S&P 500	SPX Index	3,629.7	(0.2)	12.3	
Nasdaq	CCMP Index	12,094.4	0.5	34.8	
FTSE 100	UKX Index	6,368.7	(0.4)	(15.6)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,100.0	0.3	(1.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,176.0	(0.2)	1.4
3 month	IDSWT3M Index	14,171.1	(0.2)	(2.2)
6 month	IDSWT6M Index	14,218.0	0.0	(2.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,221.3	0.3	(2.0)
6 month	IDFWT6M Index	14,344.7	0.5	(1.1)

*price as of 11/25/2020

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