FOR PROFESSIONAL INVESTORS - 07/03/2024

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

Volatile

JCI slightly weakened and closed at 7,125 (-14 points or -0.2%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 488Bn today and rupiah slightly weakened to IDR 16,395/USD.

Banking stocks were mixed as BBCA (+0.25%), MEGA (+0.6%), and PNBN (+0.41%) advanced, while BMRI (-0.8%) and BBRI (-1.3%) down. Consumer names were mixed as UNVR (+0.34%) and HMSP (+0.71%) inched higher, while GGRM (-0.57%), ICBP (-0.49%), and KLBF (-4.32%) closed lower. Telco stocks were negative as ISAT (-1.19%), FREN (-8.57%), and TLKM (-1.62%) all closed lower. Infra names were mixed as PGAS (+2.91%), JSMR (+4.04%), and TBIG (+0.27%) up, while TOWR unchanged. Other movers were KPIG (+19.64%), BHIT (+9.38%), IMPC (-7.87%), and BFIN (-4.3%).

Headline inflation continued to eased to 2.51% in June 2024 from 2.84% in May 2024. Food, beverages and tobacco was the biggest contributor (56%), followed by personal care and other services (13%).

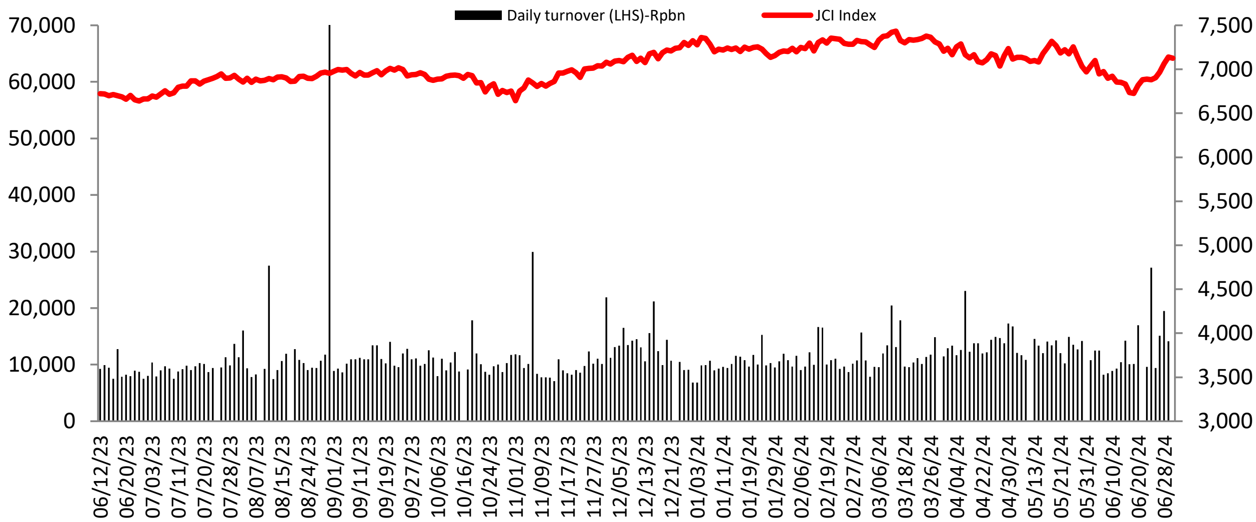
BOND MARKET

SUKUK AUCTION

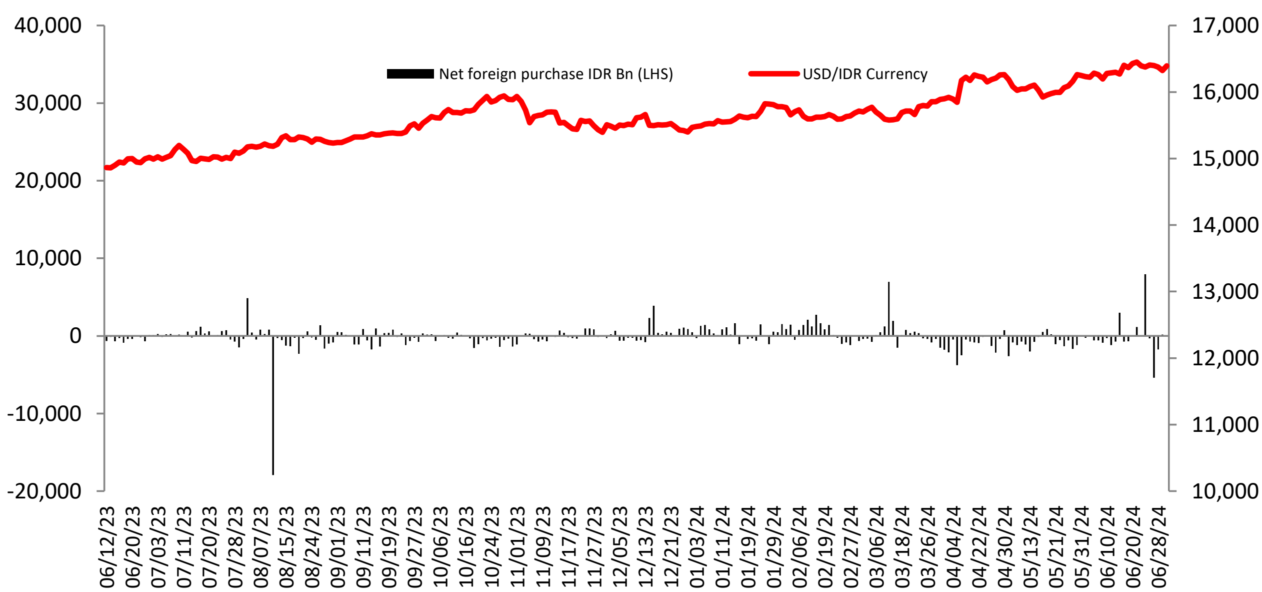
Indonesia bond market closed softer today as price quotation continued its downward movement tracking the UST movement. Several mixed activities were seen especially on belly part following both short and long-end area. Bond market then remained quiet in the afternoon session. Overall, yield higher around 3 – 5 bps. In today sukuk auction, government received incoming bids totaling at IDR 17.99Tn only. MoF managed to lower the issuance to IDR 7.184Tn (initial target IDR 11Tn). The series absorbed (against incoming bids) on the auction were IDR 0.3Tn (IDR 2.2Tn) 6mo SPN-S, IDR 1.18Tn (IDR 3.5Tn) 9mo SPN-S, IDR 1.3Tn (IDR 4.17Tn) 2Y PBS32, IDR 0.1Tn (IDR 1.3Tn) 5Y PBSG1, IDR 0.15Tn (IDR 0.36Tn) 13Y PBS4 and IDR 4.15Tn (IDR 5.32Tn) 25Y PBS38 at cut off yields of 6.85%, 6.95%, 7.03%, 6.85%, 7% and 7.22% respectively. No winner on 4Y PBS30.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	96.0	(0.1)	(0.3)	5Y
FR91	FR0091 Govt	96.1	(0.2)	(3.0)	10Y
FR93	FR0093 Govt	94.3	(0.0)	(3.9)	15Y
FR92	FR0092 Govt	99.9	(0.0)	(3.8)	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	98.4	0.0	0.3	15-8-2025
PBS003	INDOIS 6 01/15/27	98.1	0.0	0.1	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	100.9	(0.0)	0.5	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.0	(0.0)	(1.8)	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	7,125.1	(0.2)	(2.0)	
Thailand	SET Index	1,290.6	(0.7)	(8.8)	
Korean Stock Exch.	KOSPI Index	2,780.9	(0.8)	4.7	
Straight Times	FSSTI Index	3,366.1	0.8	3.9	
Kuala Lumpur	KLCI Index	1,598.0	(0.0)	9.9	
Philipines	PCOMP Index	6,359.0	(0.6)	(1.4)	
Nikkei	NKY Index	40,074.7	1.1	19.8	
Hang Seng	HSI Index	17,769.1	0.3	4.2	
MSCI-Asia pacific	MXAP Index	180.6	0.0	6.6	
Global Indices					
Dow Jones	INDU Index	39,169.5	0.1	3.9	
S&P 500	SPX Index	5,475.1	0.3	14.8	
Nasdaq	CCMP Index	17,879.3	0.8	19.1	
FTSE 100	UKX Index	8,155.2	(0.1)	5.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	16,395.0	(0.4)	(6.1)
Swap-IDR				
1 month	IDSWT1M Index	16,394.3	(0.2)	6.4
3 month	IDSWT3M Index	16,359.7	(0.2)	(5.9)
6 month	IDSWT6M Index	16,354.1	(0.2)	(6.0)
Forward-IDR				
3 month	IDFWT3M Index	16,352.7	(0.4)	(5.9)
6 month	IDFWT6M Index	16,382.3	(0.2)	(5.6)

*price as of 7/2/2024

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