

FOR PROFESSIONAL INVESTORS - 11/18/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Further decline

JCI slightly weakened and closed at 7,134 (-27 points or -0.38%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 982Bn today and rupiah was stabilized at IDR 15,850/USD.

Banking stocks were negative as BBTN (-2.33%), BBNI (-0.81%), BMRI (-0.39%), BBKA (-1.72%), and BBRI (-2.68%) all corrected. Consumer names were mixed as ICBP (+2.57%), KLBF (+1.06%), and MYOR (+1.56%) rose, while UNVR (-1.36%) and HMSP (-2.92%) retreated. Properties stocks were negative as BSDE (-0.5%), SMRA (-2.56%), LPKR (-4.46%), and CTRA (-6.17%) all corrected. Retailer names were positive as AMRT (+1.39%), MAPI (+5.07%), MAPA (+2%), and ACES (+3.13%) all rose. Other movers were JSPT (+25%), BRMS (+12.5%), MLPT (-19.59%), and SRTG (-12.66%).

Institute for Development of Economics of Finance (Indef) estimates that the increase in value-added tax (VAT) rate from 11% to 12% starting January 2025 could reduce economic growth by 0.02%.

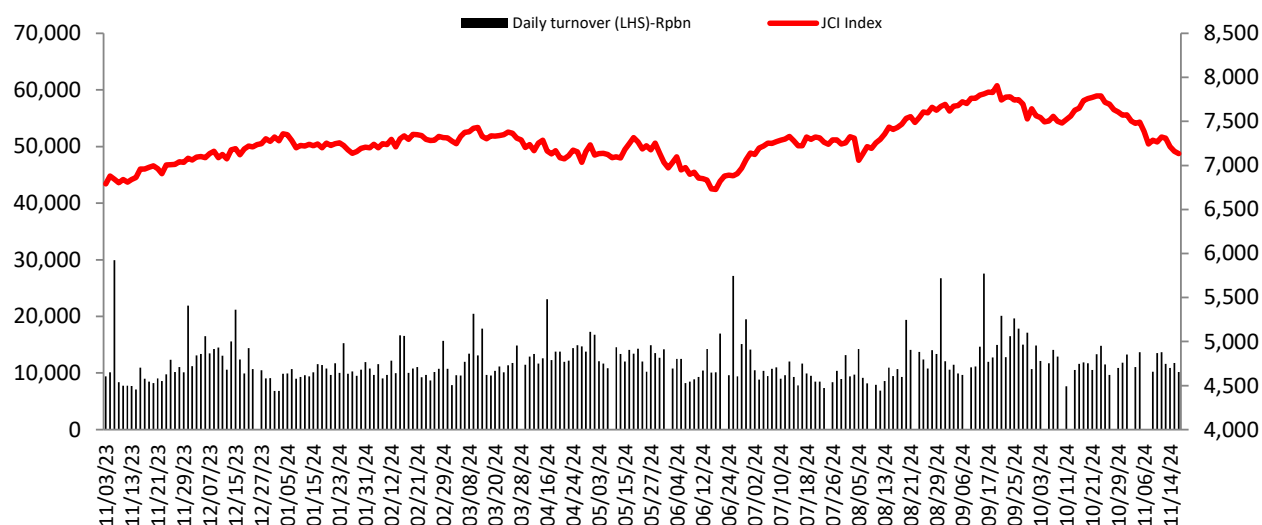
BOND MARKET

Slow Day

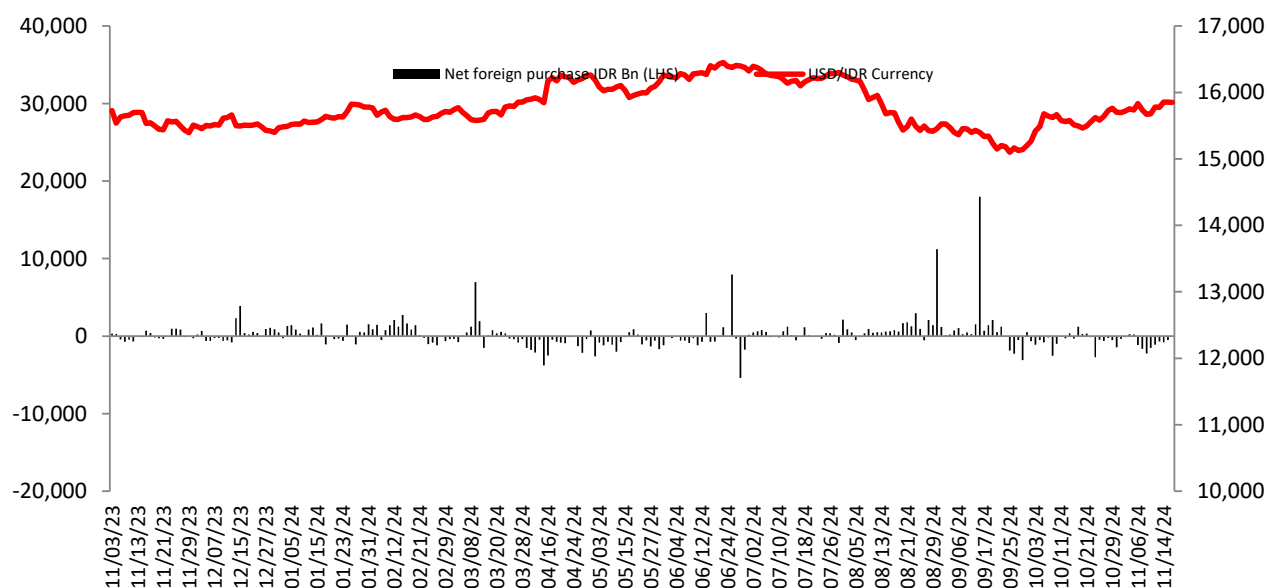
The bond market closed the day unchanged amid thin trading volume. Despite narrow bid and ask spread quoted throughout the day, no significant trade was heard at least from our side. Potential of additional supply tomorrow hindered bidders from putting aggressive bid. Bond prices were so stable. The trading volume was relatively light, except for FR98 15Y and FR97 20Y. 15Y and 20Y benchmark series lower yield 3 – 4 bps. The benchmark series 10Y/15Y/20Y closed at mid-yield of 6.86%/6.98%/7.02% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	97.0	0.0	0.7	5Y
FR91	FR0091 Govt	97.3	(0.0)	(1.8)	10Y
FR93	FR0093 Govt	95.6	(0.2)	(2.6)	15Y
FR92	FR0092 Govt	101.0	0.1	(2.7)	20Y
PBS036	INDOIS 5 ½ 08/15/25	99.5	0.0	1.4	15-8-2025
PBS003	INDOIS 6 01/15/27	99.7	0.0	1.4	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.6	(0.2)	0.3	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.6	(0.0)	(0.2)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,134.3	(0.4)	(1.9)	
Thailand	SET Index	1,451.5	0.6	2.5	
Korean Stock Exch.	KOSPI Index	2,469.1	2.2	(7.0)	
Straight Times	FSSTI Index	3,732.6	(0.3)	15.2	
Kuala Lumpur	KLCI Index	1,604.0	0.7	10.3	
Philippines	PCOMP Index	6,761.4	1.3	4.8	
Nikkei	NKY Index	38,220.9	(1.1)	14.2	
Hang Seng	HSI Index	19,576.6	0.8	14.8	
MSCI-Asia pacific	MXAP Index	182.2	0.5	7.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	43,445.0	(0.7)	15.3	
S&P 500	SPX Index	5,870.6	(1.3)	23.1	
Nasdaq	CCMP Index	18,680.1	(2.2)	24.4	
FTSE 100	UKX Index	8,072.0	0.1	4.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,850.0	0.0	(2.9)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,880.0	0.1	3.0
3 month	IDSWT3M Index	15,891.1	0.1	(2.9)
6 month	IDSWT6M Index	15,871.8	0.0	(2.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,904.4	0.1	(3.0)
6 month	IDFWT6M Index	15,952.0	0.1	(2.8)

*price as of 11/16/2024



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