

FOR PROFESSIONAL INVESTORS - 11/29/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Volatile

JCI was flat and closed at 7,012 (-5 points or -0.08%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 777Bn today and rupiah slightly weakened to IDR 15,743/USD.

Banking stocks were mixed as BMRI (+1.98%), BBRI (+0.62%), and BBNI (+1.08%) advanced, while PNBN (-4.75%) and BBKA (-0.55%) retreated. Consumer names were mixed as INDF (+0.8%) and MYOR (+0.8%) inched higher, while UNVR (-0.21%), GGRM (-1.15%), and KLBF (-0.94%) closed lower. Mining stocks were positive as ADRO (+3.74%), ANTM (+2.61%), ITMG (+1.95%), PTBA (+1.9%), and INCO (+1.74%) all in green. Hospital names were mixed as MIKA (+8.15%) and HEAL (+0.35%) inched higher, while SILO (-2.04%) corrected. Other movers were MEDC (+5.5%), TCPI (+4.62%), PANI (-6.76%), and EMTK (-6.73%).

There are about 18 new contracts on the construction of new Nusantara capital city amounting to Rp9.8tn that will be signed by end of this year, following Rp15tn of contracts that have been signed previously.

BOND MARKET

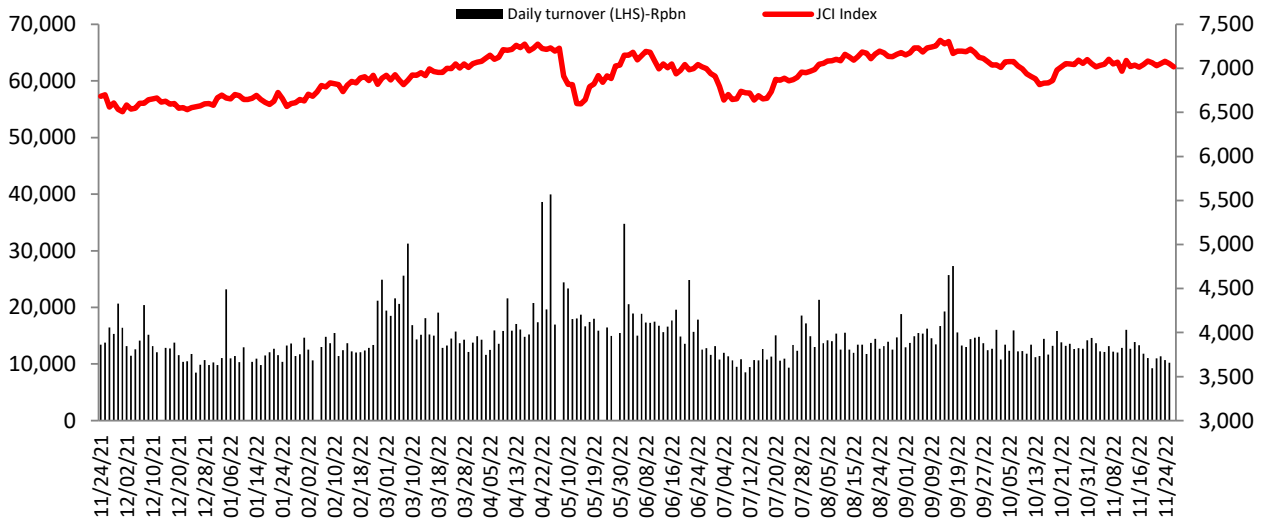
Stabilized

There was no change in the overall sentiment of the bond market today. Continued interest was visible in the short to mid tenor with 10Y FR96 remains well bid and traded at 99.65 (7.04%) by mixed names while the rest of the curve saw limited activity throughout the day.

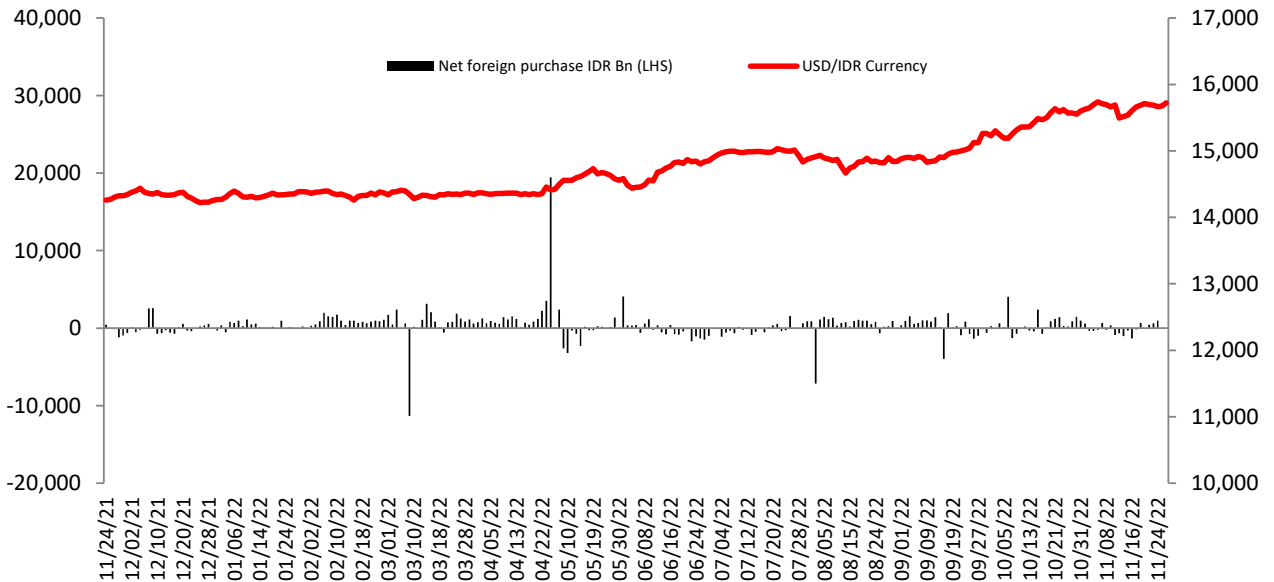
In today sukuk auction, MoF managed to upsize issuance to IDR 6.99tn (initial target: IDR 5tn). The series absorbed (against incoming bids) on the auction were IDR 0.09tn (IDR 0.49n) 6mo SPNS, IDR 1.6tn (IDR 2.25tn) 3Y PBS36, IDR 2.4tn (IDR 2.56tn) 5Y PBS03, IDR 2.65tn (IDR 2.84tn) 12Y PBS29 and IDR 0.25tn (IDR 0.63tn) 25Y PBS33 at weighted average yields of 4.85%, 6.35%, 6.73%, 7.33%, and 7.54% respectively while rejecting all incoming bids for 6Y PBS30.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	95.1	(0.0)	(5.8)	5Y
FR82	FR0082 Govt	96.1	(0.0)	(4.6)	10Y
FR80	FR0080 Govt	94.9	(0.3)		15Y
FR83	FR0083 Govt	100.0	0.2	(2.6)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,012.1	(0.1)	6.5	
Thailand	SET Index	1,623.6	0.4	(2.1)	
Korean Stock Exch.	KOSPI Index	2,433.4	1.0	(18.3)	
Straight Times	FSSTI Index	3,274.3	1.1	4.8	
Kuala Lumpur	KLCI Index	1,477.0	(0.6)	(5.8)	
Philippines	PCOMP Index	6,780.8	1.5	(4.8)	
Nikkei	NKY Index	28,027.8	(0.5)	(2.7)	
Hang Seng	HSI Index	18,204.7	5.2	(22.2)	
MSCI-Asia pacific	MXAP Index	152.7	(0.9)	(20.9)	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,849.5	(1.4)	(6.8)	
S&P 500	SPX Index	3,963.9	(1.5)	(16.8)	
Nasdaq	CCMP Index	11,049.5	(1.6)	(29.4)	
FTSE 100	UKX Index	7,538.2	0.9	2.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,743.0	(0.1)	(9.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,731.6	0.4	10.3
3 month	IDSWT3M Index	15,734.1	0.4	(10.2)
6 month	IDSWT6M Index	15,730.5	0.4	(10.3)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,736.4	0.4	(10.0)
6 month	IDFWT6M Index	15,765.0	(0.1)	(9.6)
			(0.2)	(7.6)

*price as of 11/29/2022

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