

FOR PROFESSIONAL INVESTORS - 11/26/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Further Outflow

JCI weakened and closed at 7,246 (-68 points or -0.93%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 594Bn today and rupiah slightly weakened to IDR 15,930/USD.

Banking stocks were negative as MEGA (-0.21%), BBNI (-0.8%), BBRI (-1.57%), BBKA (-1.72%), and BMRI (-2.66%) all corrected. Consumer names were mixed as INDF (+0.66%) and ICBP (+0.21%) closed higher, while GGRM (-1.3%), UNVR (-2.35%), and KLBF (-1.33%) declined. Mining stocks were negative as ITMG (-0.63%), TINS (-4.12%), PTBA (-1.43%), ANTM (-2.36%), and ADRO (-2.65%) all corrected. Poultry names were negative as MAIN (-0.66%), CPIN (-0.21%), and JPFA (-3.41%) all closed lower. Other movers were JIHD (+24.84%), PANI (+7.8%), MSIN (-3.96%), and BUMI (-3.42%).

Liquidity remains stable in October 2024, with M2 booked at IDR9,078.6t or growing 6.7% YoY. The growth was driven by M1 growth of 7.1% YoY, with credit disbursement still growing by 10.4% YoY, driven by corporate loans. Moreover, quasi money grew 4.2% YoY in October 2024.

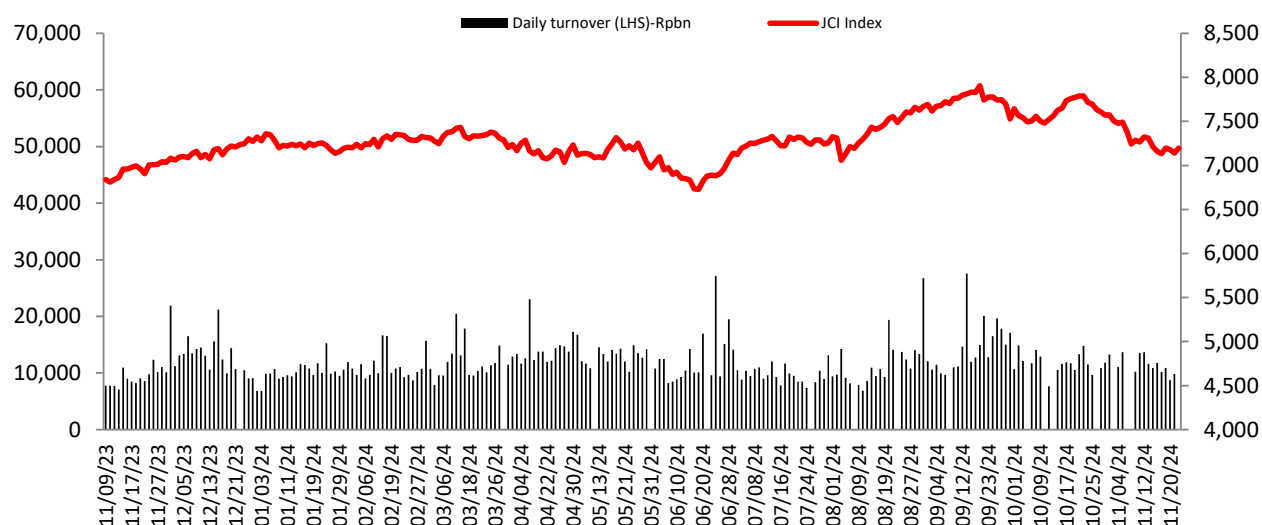
BOND MARKET

Auction Day

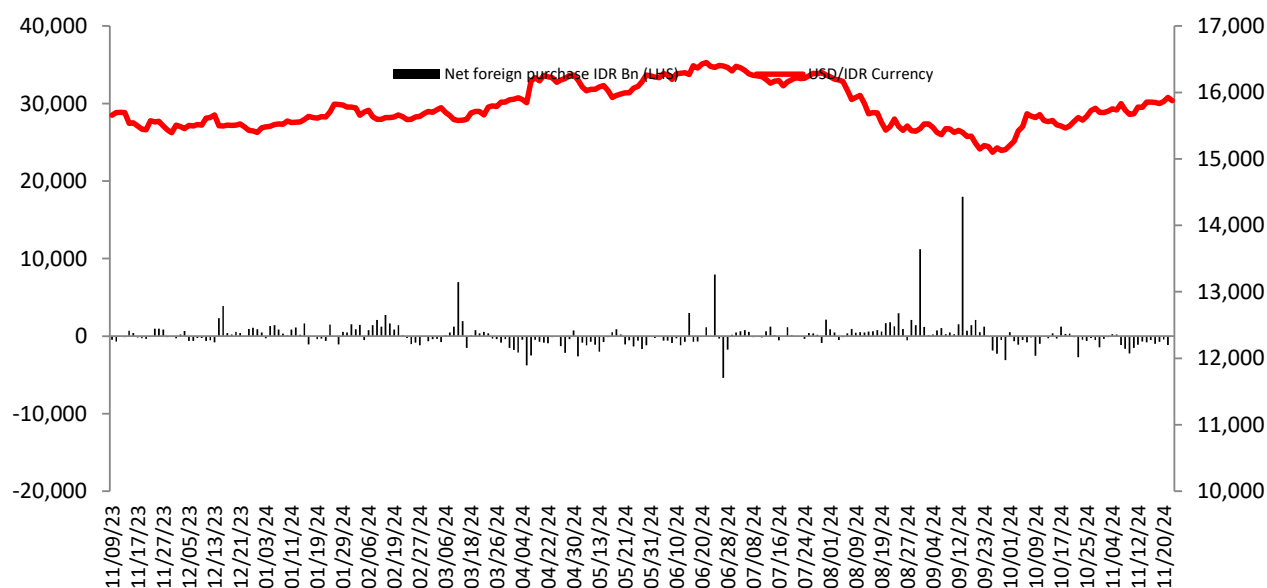
Indonesia bond market traded softer today on a flattening bias. The conventional auction today saw a rather weak demand with only IDR 29tn incoming bids recorded. The MoF then awarded IDR 20.3tn, slightly lower than initial target at IDR 22tn but with long tail across all tenors. Selling actions were seen post the auction announcement, with offshore names heard on the sell side. However, buying support from onshore names quickly stabilized yield level to auction level. In today auction, MoF however only received incoming bids of IDR 29.10Tn and from that managed to absorbed IDR 20.3Tn from initial target IDR 22Tn. The series absorbed (against incoming bids) on the auction were IDR 3.15Tn (IDR 3.414Tn) 12mo SPN, IDR 2.15Tn (IDR 3.572Tn) 6Y FR104, IDR 7.05Tn (IDR 8.974Tn) 11Y FR103, IDR 2.4Tn (IDR 3.446Tn) 15Y FR98, IDR 1.9Tn (IDR 3.754Tn) 20Y FR97, IDR 1.45Tn (IDR 1.711Tn) 25Y FR102 and IDR 2.2Tn (IDR 2.224Tn) 30Y FR105 at weighted average yields of 6.25%, 6.83%, 7.03%, 7.06%, 7.09%, 7.09% and 7.11% respectively. No winner on 3mo SPN.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.5	(0.0)	0.3	5Y
FR91	FR0091 Govt	96.9	(0.2)	(2.2)	10Y
FR93	FR0093 Govt	95.5	#VALUE!	(2.7)	15Y
FR92	FR0092 Govt	100.3	(0.1)	(3.4)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	99.5	(0.0)	1.4	15-8-2025
PBS003	INDOIS 6 01/15/27	99.3	0.0	1.0	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.3	(0.6)	(0.1)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.6	(0.0)	(0.2)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,245.9	(0.9)	(0.4)	
Thailand	SET Index	1,437.9	(0.4)	1.6	
Korean Stock Exch.	KOSPI Index	2,520.4	(0.6)	(5.1)	
Straight Times	FSSTI Index	3,712.4	(0.5)	14.6	
Kuala Lumpur	KLCI Index	1,603.2	0.4	10.2	
Philippines	PCOMP Index	6,806.9	(0.6)	5.5	
Nikkei	NKY Index	38,442.0	(0.9)	14.9	
Hang Seng	HSI Index	19,159.2	0.0	12.4	
MSCI-Asia pacific	MXAP Index	183.6	0.8	8.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	44,736.6	1.0	18.7	
S&P 500	SPX Index	5,987.4	0.3	25.5	
Nasdaq	CCMP Index	19,054.8	0.3	26.9	
FTSE 100	UKX Index	8,254.3	(0.5)	6.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,930.0	(0.4)	(3.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,943.1	0.6	3.4
3 month	IDSWT3M Index	15,854.6	(0.3)	(2.6)
6 month	IDSWT6M Index	15,870.0	(0.3)	(2.9)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,880.2	(0.3)	(2.8)
6 month	IDFWT6M Index	15,919.5	(0.3)	(2.6)

*price as of 11/26/2024



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