

FOR PROFESSIONAL INVESTORS - 09/23/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### CLOSED LOWER

JCI weakened on the 3rd day and closed at 4,918 (-16 points or -0.33%) today. Shares across regional markets were mixed with gold dipped below US\$ 1,900 an ounce and US dollar was rising on the 4th day. Meanwhile, foreign investors recorded net outflow of IDR 234Bn today and rupiah slightly weakened to IDR 14,815/USD.

Banking stocks were mostly negative as BDMN (-2.24%), BBNI (-2.64%), BMRI (-1.89%), and BBRI (-1.6%) all corrected, except BBKA (+1.01%). Consumer names were mixed as KLBF (+5.15%), MYOR (+3.43%), and ICBP (+0.98%) in green, while GGRM (-1.97%) and HMSP (-2.41%) retreated. Properties stocks were negative as PWON (-1.12%), CTRA (-2.27%), SMRA (-3.6%), and BSDE (-3.87%) all down. Cement names were mixed as SMBR (-5.31%), SMGR (-1.39%), and INTIP (-2.32%) down, while SMCB unchanged. Other movers were TCPI (+2.32%), ACES (+1.98%), INCO (-2.14%), and ASII (-0.86%).

Ministry of Finance (MoF) predicts GDP growth within -1% to -2.8% in 3Q20, hence FY20 GDP is estimated to be around -0.6% to -1.7% (earlier projection was -0.2% to -1.1%). In addition, gov't targets GDP growth to rebound to 4.5-5.5% in 2021.

### BOND MARKET

#### MIXED TRADING

IDR bonds morning prices were quoted relatively the same compared to yesterday's closing. As soon as market opened, bond prices went further south as local currency weakened, reached 14,800 in the spot. Uncertainties from external factors drove bond prices movement. Some activities were seen in the middle of the day as bottom fisher came to collect benchmark series and pushed the price back to the morning level. The benchmark series 10Y FR82/11 FR87 traded to as high as 100.9 (6.87%)/97.8 (6.79%) before given at 100.65 (6.90%)/97.5 (6.83%).

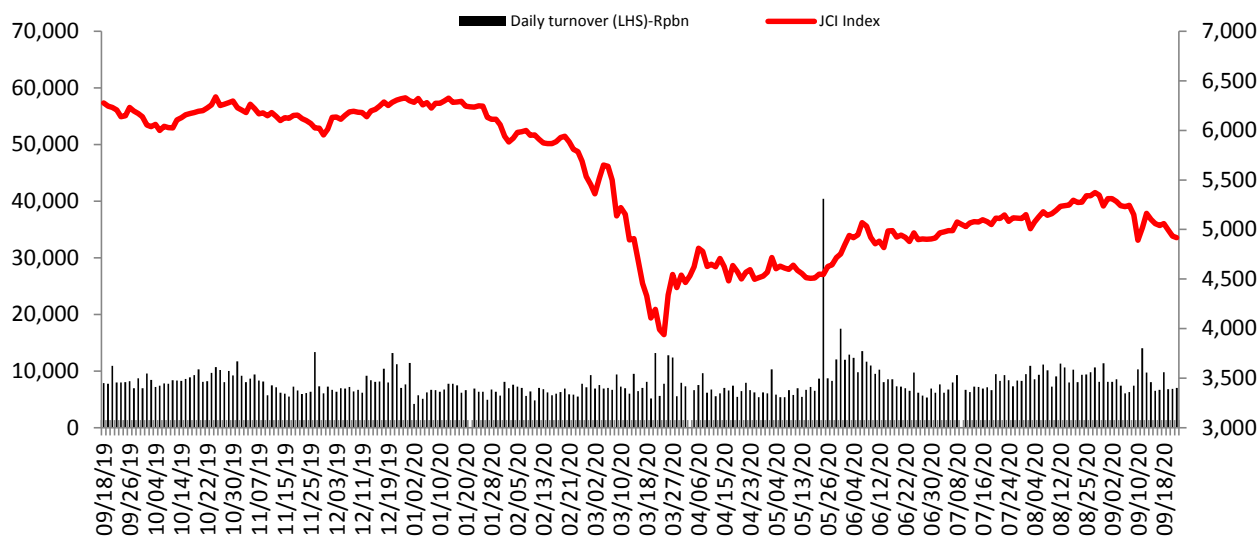


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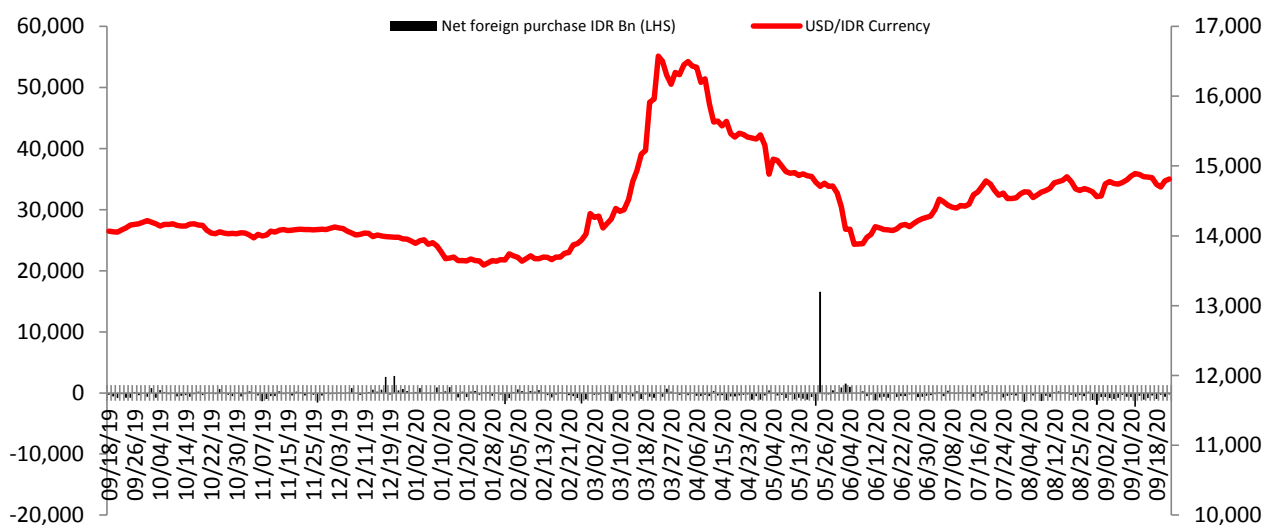
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	103.7	(0.1)	3.1	5Y
FR82	FR0082 Govt	101.0	0.1	1.5	10Y
FR80	FR0080 Govt	100.9	(0.0)	0.6	15Y
FR83	FR0083 Govt	100.8	0.0	1.3	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,918.0	(0.3)	(21.9)	
Thailand	SET Index	1,264.0	(0.3)	(20.0)	
Korean Stock Exch.	KOSPI Index	2,333.2	0.0	6.2	
Straight Times	FSSTI Index	2,481.1	0.7	(23.0)	
Kuala Lumpur	KLCI Index	1,496.5	(0.6)	(5.8)	
Philippines	PCOMP Index	5,892.7	(0.0)	(24.6)	
Nikkei	NKY Index	23,346.5	(0.1)	(1.3)	
Hang Seng	HSI Index	23,742.5	0.1	(15.8)	
MSCI-Asia pacific	MXAP Index	171.0	(0.8)	0.2	
<u>Global Indices</u>					
Dow Jones	INDU Index	27,288.2	0.5	(4.4)	
S&P 500	SPX Index	3,315.6	1.1	2.6	
Nasdaq	CCMP Index	10,963.6	1.7	22.2	
FTSE 100	UKX Index	5,962.2	2.3	(21.0)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,815.0	(0.2)	(6.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,771.4	0.5	5.7
3 month	IDSWT3M Index	14,796.2	0.6	(6.7)
6 month	IDSWT6M Index	14,710.0	(1.1)	(6.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,837.2	0.8	(6.4)
6 month	IDFWT6M Index	14,985.0	(0.6)	(5.6)
			(0.1)	

\*price as of 9/22/2020



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\* PT BNP Asset Management (address: Sequis Tower, 29<sup>th</sup> Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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