

FOR PROFESSIONAL INVESTORS - 12/11/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

STILL UP

JCI slightly strengthened and closed at 7,465 (+11 points or +0.15%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 495Bn today and rupiah slightly weakened to IDR 15,915/USD.

Banking stocks were mostly positive as BBKA (+0.72%), BBRI (+0.46%), MEGA (+1.54%), and BBTN (+1.21%) all up, except BBNI (-0.49%). Consumer names were mixed as INDF (+0.61%) and SIDO (+0.86%) advanced, while MYOR (-0.37%), GGRM (-2.34%), and UNVR (-2.75%) weakened. Telco stocks were mixed as TLKM (+3.25%) inched higher, while EXCL (-2.18%) and FREN (-7.41%) corrected. Mining names were mostly negative as INDY (-2%), PTBA (-1.06%), ANTM (-1.54%), and ADRO (-4.4%) all corrected, except ITMG (+1.17%). Other movers were RAJA (+12.65%), PANI (+8.52%), DSNG (-7.59%), and EMTK (-3.23%).

Based on Gaikindo data, national car wholesale sales dropped by -3.7% MoM and -11.9% YoY to 74.3k units in November 2024. Cumulative sales in 11M24 reached 784.8k units (-14.7% YoY).

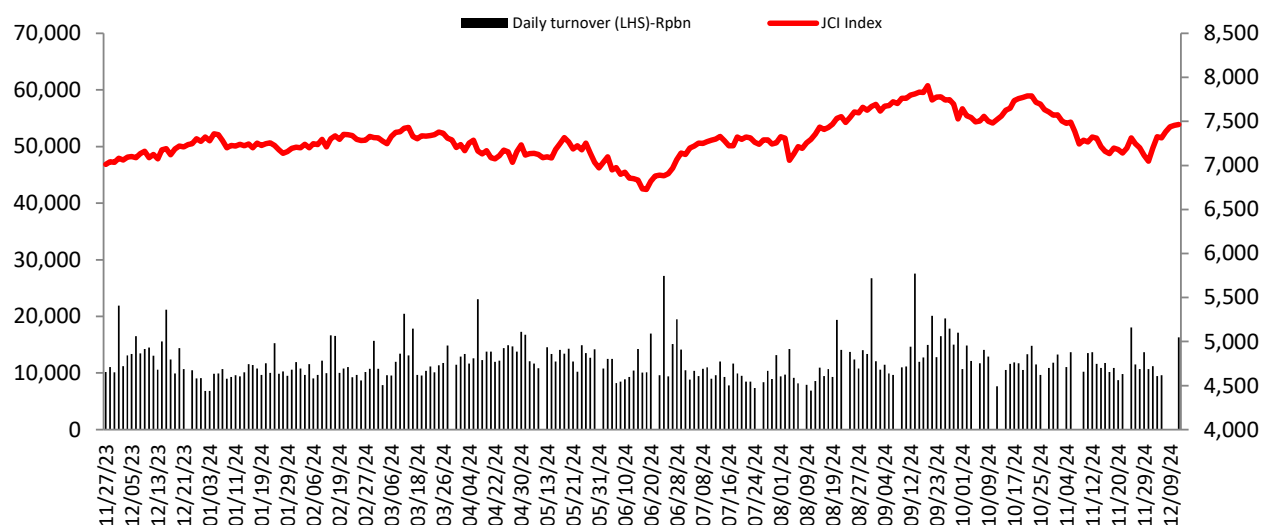
BOND MARKET

Auction Day

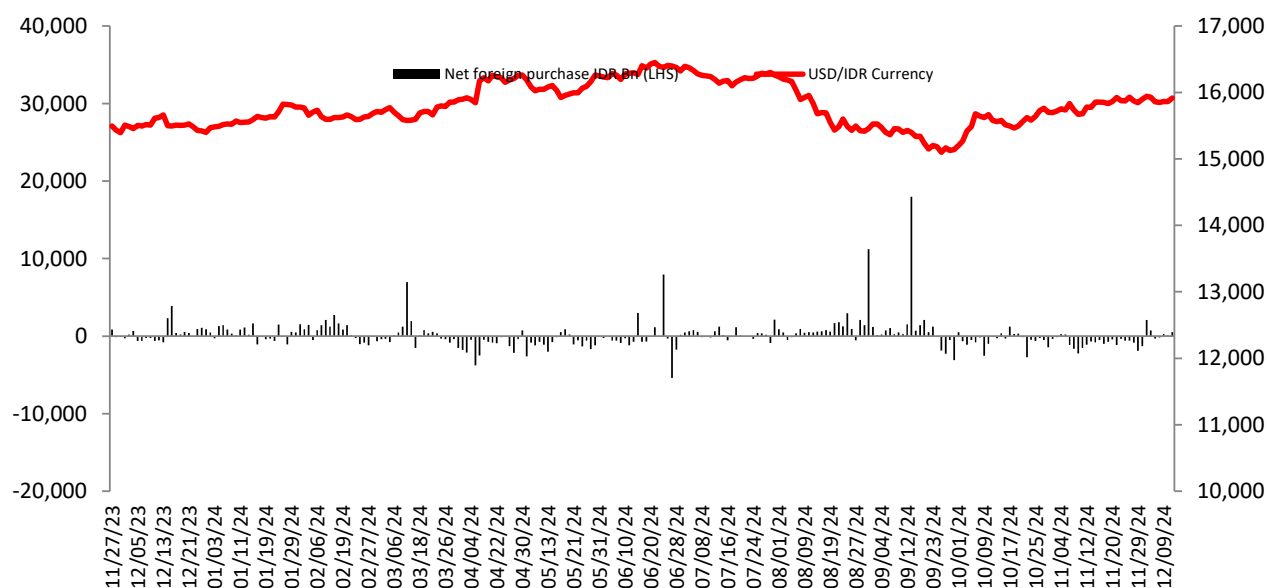
Indonesia bond market closed the day relatively flat. Mixed trading was seen ahead of US CPI data tomorrow. Lacking other catalyst to move the market, bond prices continue to move within range. Yields were higher by around 1 – 3 bps across the curve. In today sukuk auction, government received much improvement from the previous auction, incoming bids got higher at IDR 38Tn (vs previous IDR 29Tn) and MoF managed issued as per initial at IDR 22Tn. The series absorbed (against incoming bids) on the auction were IDR 6.7Tn (IDR 7.869Tn) 6Y FR104, IDR 11.15Tn (IDR 16.314Tn) 11Y FR103, IDR 2.6Tn (IDR 3.398Tn) 15Y FR98, IDR 1.15Tn (IDR 2.515Tn) 20Y FR97, IDR 0.3Tn (IDR 1.672Tn) 25Y FR102 and IDR 0.1Tn (IDR 2.132Tn) 30Y FR105 at weighted average yields of 6.87%, 7.02%, 7.09%, 7.10%, 7.11% and 7.12% respectively. No winner on 3mo SPN and 12mo SPN.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.3	0.0	0.0	5Y
FR91	FR0091 Govt	96.9	(0.1)	(2.2)	10Y
FR93	FR0093 Govt	95.9	(0.0)	(2.3)	15Y
FR92	FR0092 Govt	100.4	0.0	(3.3)	20Y
PBS036	INDOIS 5 ½ 08/15/25	99.4	0.0	1.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.7	0.0	0.7	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	100.8	0.0	0.5	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.8	(0.0)	(1.0)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,464.8	0.2	2.6	
Thailand	SET Index	1,443.1	(0.3)	1.9	
Korean Stock Exch.	KOSPI Index	2,442.5	1.0	(8.0)	
Straight Times	FSSTI Index	3,792.8	(0.5)	17.1	
Kuala Lumpur	KLCI Index	1,603.2	(0.4)	10.2	
Philippines	PCOMP Index	6,642.7	(1.2)	3.0	
Nikkei	NKY Index	39,372.2	0.0	17.7	
Hang Seng	HSI Index	20,155.1	(0.8)	18.2	
MSCI-Asia pacific	MXAP Index	186.8	(0.4)	10.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	44,247.8	(0.3)	17.4	
S&P 500	SPX Index	6,034.9	(0.3)	26.5	
Nasdaq	CCMP Index	19,687.2	(0.3)	31.1	
FTSE 100	UKX Index	8,290.8	0.1	7.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,915.0	(0.3)	(3.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,875.4	0.1	3.0
3 month	IDSWT3M Index	15,874.2	0.0	(2.8)
6 month	IDSWT6M Index	15,850.1	(0.1)	(2.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,883.2	0.1	(2.8)
6 month	IDFWT6M Index	15,918.0	0.0	(2.6)

*price as of 12/11/2024



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* PT BNP Asset Management (address: Sequis Tower, Lantai 29, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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