

FOR PROFESSIONAL INVESTORS - 11/25/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Choppy

JCI slightly strengthened and closed at 7,053 (-27 points or -0.39%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 2Bn today and rupiah slightly strengthened to IDR 15,613/USD.

Banking stocks were mostly positive as BBKA (+1.41%), BBRI (+1.07%), BMRI (+0.25%), and BBNI (+0.27%) all up, except MEGA (-0.46%). Consumer names were mixed as KLBF (+0.98%), HMSP (+2.17%), and UNVR (+0.22%) inched higher, while INDF (-0.39%) and ICBP (-1.01%) down. Properties stocks were positive as SMRA (+7.89%), CTRA (+4.64%), BSDE (+3.83%), and PWON (+2.17%) all advanced. Material names were positive as BRPT (+1.23%) and TPIA (+0.86%) all advanced. Other movers were TCPI (+3.49%), ESSA (+3.43%), NFCX (-7%), and LINK (-6.91%).

The Association of Indonesia Automotive Industries (Gaikindo) forecasts FY22E and FY23E car sales to reach 960k units and 975k units, respectively.

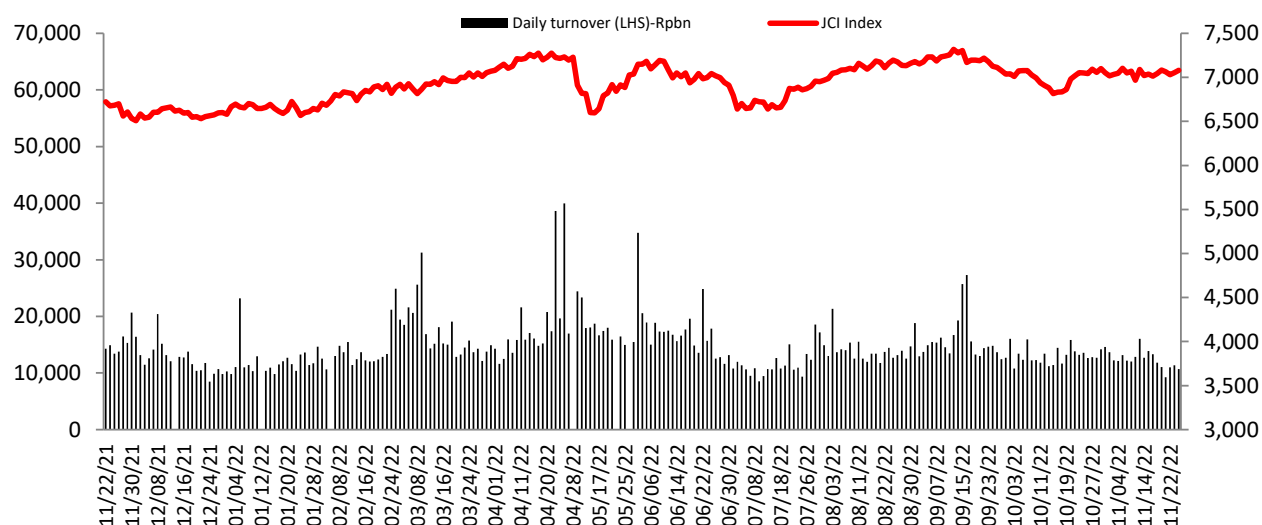
BOND MARKET

MUTED

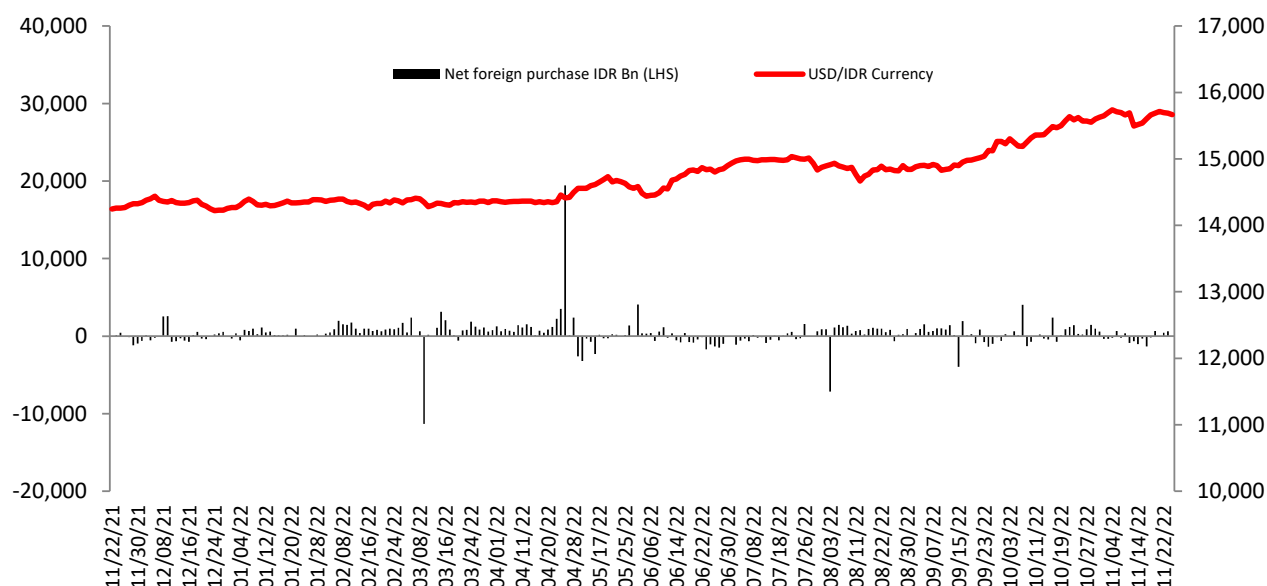
Today the Indonesia bond market went to different direction as market players came in to book the profit off the table considering positive price movement happened in the past trading week. Market opened relatively quiet with yield curve lower by 2bps. Second session saw mixed activities in the 5-12Y area with local names heard on the sell side. However, no significant price action took place. The benchmark series of 5/10/15Y closed the week at mid yield 6.43%, 6.94% and 6.92% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	95.0	0.5	(5.9)	5Y
FR82	FR0082 Govt	96.1	0.1	(4.6)	10Y
FR80	FR0080 Govt	95.1	0.7		15Y
FR83	FR0083 Govt	100.3	0.1	(2.3)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,080.5	0.4	7.6	
Thailand	SET Index	1,625.2	0.1	(2.0)	
Korean Stock Exch.	KOSPI Index	2,441.3	1.0	(18.0)	
Straight Times	FSSTI Index	3,255.8	(0.0)	4.2	
Kuala Lumpur	KLCI Index	1,501.4	4.0	(4.2)	
Philippines	PCOMP Index	6,530.5	0.3	(8.3)	
Nikkei	NKY Index	28,383.1	1.0	(1.4)	
Hang Seng	HSI Index	17,660.9	0.8	(24.5)	
MSCI-Asia pacific	MXAP Index	152.4	0.9	(21.1)	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,194.1	0.3	(5.9)	
S&P 500	SPX Index	4,027.3	0.6	(15.5)	
Nasdaq	CCMP Index	11,285.3	1.0	(27.9)	
FTSE 100	UKX Index	7,460.5	(0.1)	1.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,664.0	0.2	(9.0)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,710.5	(0.0)	10.2
3 month	IDSWT3M Index	15,700.4	(0.1)	(10.0)
6 month	IDSWT6M Index	15,700.5	(0.1)	(10.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,717.1	(0.1)	(9.9)
6 month	IDFWT6M Index	15,745.0	0.0	(9.5)
				(7.9)

*price as of 11/24/2022



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