

FOR PROFESSIONAL INVESTORS - 09/15/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

New Highs

JCI slightly strengthened and closed at 7,306 (+28 points or +0.38%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 3.98tn today and rupiah was stabilized at IDR 14,898/USD.

Banking stocks were positive as BBKA (+2.94%), BBNI (+3.09%), BBRI (+0.66%), BMRI (+0.54%), and BBTN (+4.56%) all up. Consumer names were mixed as KLBF (+2.23%), ICBP (+0.88%), and MYOR (+1.11%) in green, while UNVR (-0.65%) and INDF (-0.8%) corrected. Properties stocks were positive as CTRA (+6.86%), SMRA (+8.46%), PWON (+6.28%), and BSDE (+3.61%) all inched higher. Retailer names were positive as AMRT (+3.56%), MAPI (+4.29%), LPPF (+2.13%), and ERAA (+0.86%) all in green. Other movers were ABMM (+20.2%), PNLF (+9.62%), BHIT (-6.58%), and TCPI (-5.46%).

The government has raised its revenue projection for the 2023 state budget by Rp19.4tn, thus next year's total income is now projected to be Rp2,463tr. Around Rp4.3tr of the additional income is expected to come from tax and excise.

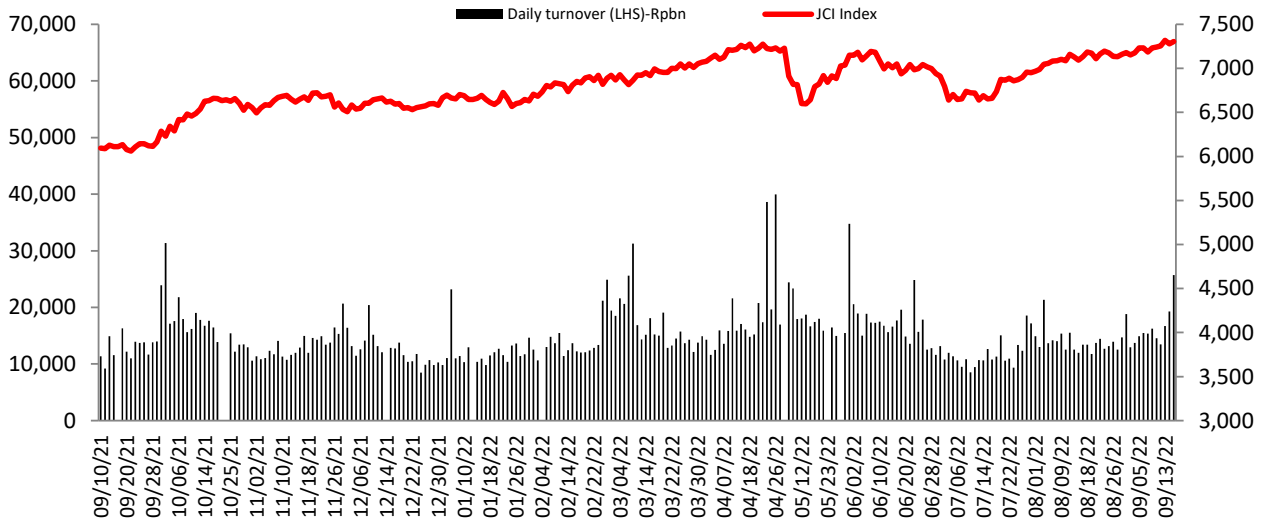
BOND MARKET

SLID LOWER

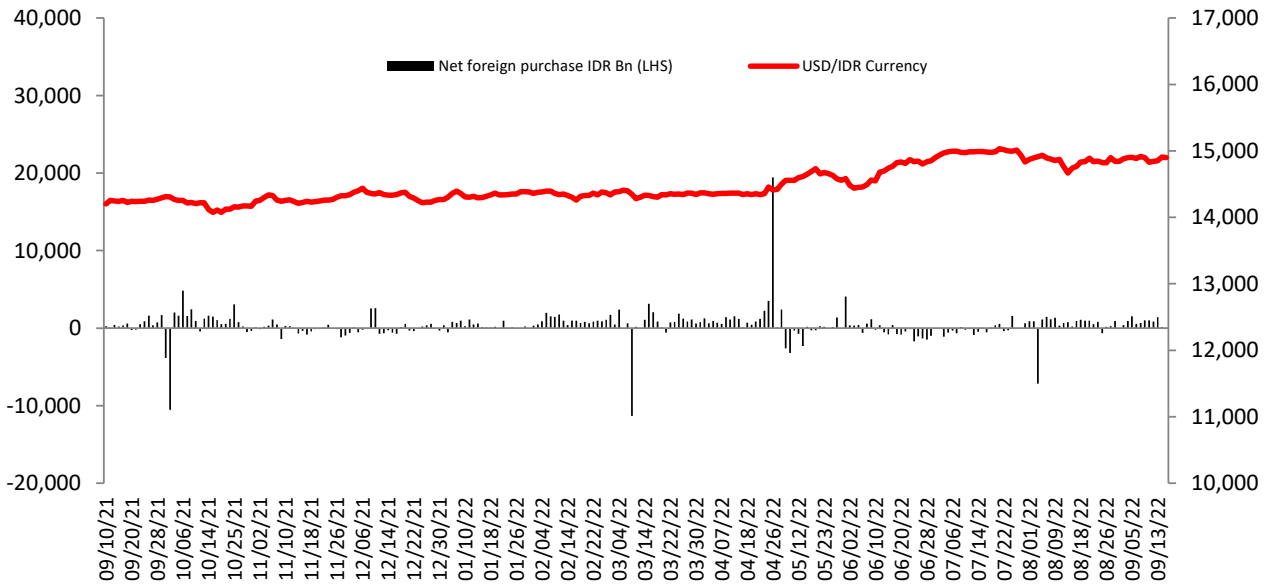
The bond market slid lower today. Most of the morning session was muted with bidders turned very defensive. In the afternoon session, selling pressure was seen mostly by offshore and onshore foreign banks selling actions in the belly area. Profit taking interest from onshore players driving the yield higher by 3 – 6 bps across tenors. Overall tone remains cautious and trading still light ahead of next week's FOMC and BI meeting. The yield of 5/10/15/20Y benchmark closed the day at mid-yield of 6.59%/7.17%/6.92%/7.2% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	94.5	(0.2)	(6.4)	5Y
FR82	FR0082 Govt	94.7	(0.3)	(6.0)	10Y
FR80	FR0080 Govt	95.2	(0.1)		15Y
FR83	FR0083 Govt	99.8	(0.2)	(2.8)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,305.6	0.4	11.0	
Thailand	SET Index	1,650.3	(0.4)	(0.4)	
Korean Stock Exch.	KOSPI Index	2,401.8	(0.4)	(19.3)	
Straight Times	FSSTI Index	3,269.8	0.4	4.7	
Kuala Lumpur	KLCI Index	1,467.4	(0.1)	(6.4)	
Philippines	PCOMP Index	6,575.7	(0.1)	(7.7)	
Nikkei	NKY Index	27,875.9	0.2	(3.2)	
Hang Seng	HSI Index	18,930.4	0.4	(19.1)	
MSCI-Asia pacific	MXAP Index	152.6	(1.8)	(21.0)	
<u>Global Indices</u>					
Dow Jones	INDU Index	31,135.1	0.1	(14.3)	
S&P 500	SPX Index	3,946.0	0.3	(17.2)	
Nasdaq	CCMP Index	11,719.7	0.7	(25.1)	
FTSE 100	UKX Index	7,318.1	0.6	(0.9)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,898.0	0.1	(4.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,847.1	0.1	4.1
3 month	IDSWT3M Index	14,925.3	0.4	(4.6)
6 month	IDSWT6M Index	14,923.9	0.4	(4.6)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,940.0	0.5	(4.4)
6 month	IDFWT6M Index	14,953.2	0.4	(4.0)
			(0.4)	(3.6)

*price as of 9/15/2022

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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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