

FOR PROFESSIONAL INVESTORS - 08/11/2020

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### HIGHER CLOSE

JCI advanced and closed at 5,190 (+32 points or +0.63%) today. Shares across regional markets were mixed as investors were assessing President Trump's comment on potential tax cuts and strong Chinese economic data. Meanwhile, foreign investors recorded net outflow on 7th day of IDR 703Bn today and rupiah slightly weakened to IDR 14,680/USD.

Banking stocks were positive as BMRI (+3.02%), BBRI (+1.92%), BBKA (+0.9%), BBNI (+3.46%), and BBTN (+5.62%) all closed higher. Consumer names were mixed as HMSP (+2.4%) and INDF (+1.08%) advanced, while GGRM (-0.54%), MYOR (-1.32%), and UNVR (-0.62%) down. Construction stocks were positive as WIKA (+5.83%), WSKT (+3.97%), PTPP (+4.79%), and ADHI (+3.42%) all rose. Properties names were positive as SMRA (+8.57%), PWON (+2.6%), CTRA (+3.94%), and BSDE (+2.92%) all advanced. Other movers were IMAS (+24.78%), MEDC (+14.84%), INKP (-3.36%), and MIKA (-3.33%).

The International rating agency, Fitch Ratings, maintains Indonesia's debt rating at BBB level with a stable outlook due to the good prospects for Indonesia's economic growth in the medium term and the relatively low level of government debt burden.

### BOND MARKET

#### MASSIVE AUCTION

IDR bond market opened unchanged today compared with yesterday closing. Typically ahead of government bonds auction, nothing much happened in the market until MOF announced the incoming bids which was recorded massive interest at IDR 106.008Tn. IDR bonds price quotation went up 25-50bps. Bid interest was seen in 5Y and 10Y benchmark series which taken at 5.81% and 6.72%. The end of the day bond yield lower by 5 – 7 bps.

In today auction, government received massive incoming bids totaling at IDR 106.008Tn, out of which MoF managed to upsize issuance to IDR 22Tn (initial target: IDR 20Tn). The series absorbed (against incoming bids) on the auction were IDR 0.3Tn (IDR 3.26Tn) 3mo SPN, IDR 1Tn (IDR 8.98Tn) 12mo SPN, IDR 7.55Tn (IDR 42.908Tn) 6Y FR86, IDR 6.9Tn (IDR 29.615Tn) 11Y FR87, IDR 2.3Tn (IDR 7.049Tn) 15Y FR80, IDR 2.15Tn (IDR 6.389Tn) 20Y FR83, and IDR 1.8Tn (IDR 7.807Tn) 28Y FR76 at weighted average yields of 3.25%, 3.6%, 5.83%, 6.76%, 7.23%, 7.37%, and 7.42% respectively.

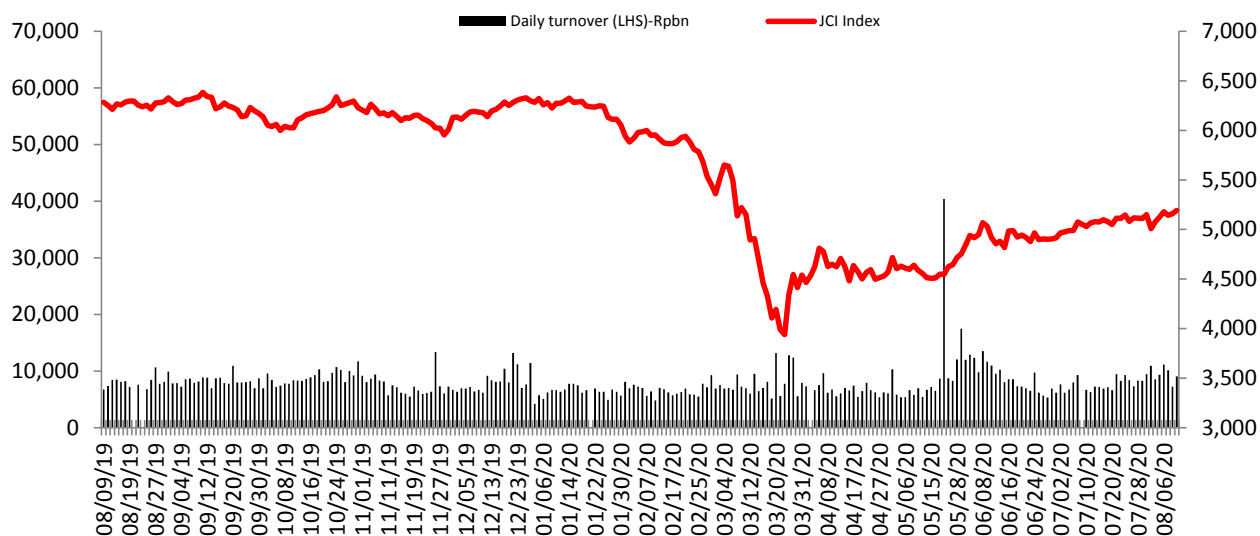


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ASSET MANAGEMENT

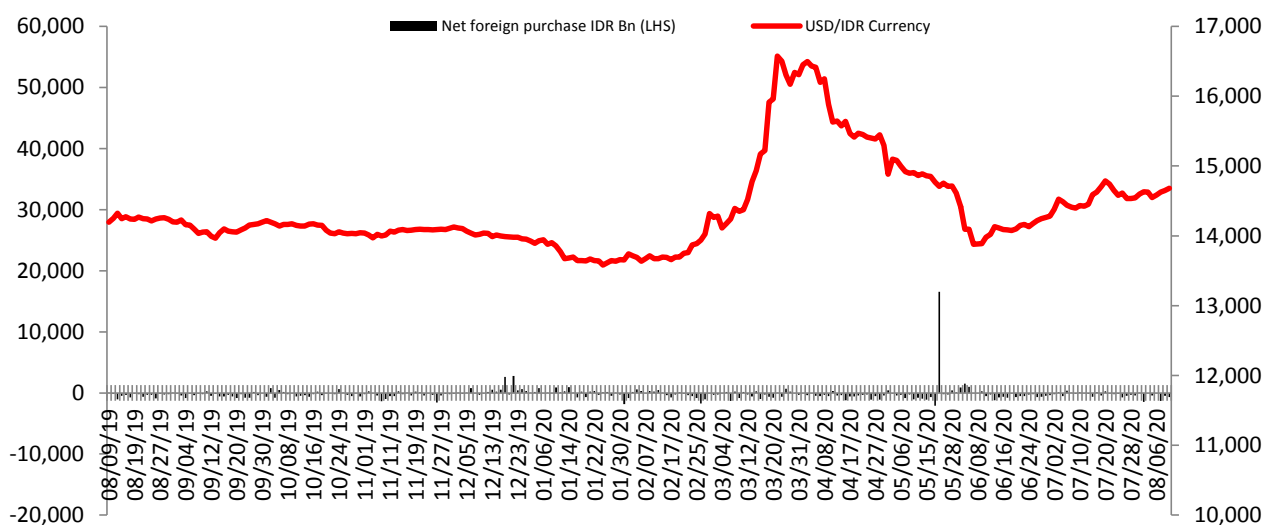
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	102.9	0.2	2.3	5Y
FR82	FR0082 Govt	101.8	0.1	2.2	10Y
FR80	FR0080 Govt	102.8	0.4	2.4	15Y
FR83	FR0083 Govt	101.5	0.3	2.0	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,190.2	0.6	(17.6)	
Thailand	SET Index	1,336.8	1.1	(15.4)	
Korean Stock Exch.	KOSPI Index	2,418.7	1.4	10.1	
Straight Times	FSSTI Index	2,544.2	(0.1)	(21.1)	
Kuala Lumpur	KLCI Index	1,564.7	(0.4)	(1.5)	
Philippines	PCOMP Index	5,953.9	0.4	(23.8)	
Nikkei	NKY Index	22,750.2	1.9	(3.8)	
Hang Seng	HSI Index	24,890.7	2.1	(11.7)	
MSCI-Asia pacific	MXAP Index	167.9	(0.0)	(1.6)	
<u>Global Indices</u>					
Dow Jones	INDU Index	27,791.4	1.3	(2.6)	
S&P 500	SPX Index	3,360.5	0.3	4.0	
Nasdaq	CCMP Index	10,968.4	(0.4)	22.2	
FTSE 100	UKX Index	6,201.6	2.5	(17.8)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,680.0	(0.2)	(5.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,750.0	1.1	5.5
3 month	IDSWT3M Index	14,750.0	0.4	(6.4)
6 month	IDSWT6M Index	14,750.0	0.4	(6.3)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,707.0	0.0	(5.4)
6 month	IDFWT6M Index	14,739.9	(0.3)	(3.9)

\*price as of 8/10/2020



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