

FOR PROFESSIONAL INVESTORS - 03/17/2022

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ADJUSTED DOWN

JCI slightly weakened and closed at 6,964 (-28 points or -0.4%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 855Bn today and rupiah was stabilized at IDR 14,303/USD.

Banking stocks were mostly negative as BBTN (-0.57%), MEGA (-1.45%), BBNI (-1.5%), and BBKA (-2.44%) all declined, except PNB (+0.63%). Consumer names were mostly negative as ICBP (-0.66%), KLBF (-0.62%), HMSP (-1.07%), and UNVR (-0.87%) all declined, except GGRM (+0.57%). Telco stocks were negative as FREN (-1.25%), EXCL (-2.22%), and TLKM (-3.24%) all declined. Material names were negative as BRPT (-1.71%) and TPIA (-1.83%) all closed lower. Other movers were MPPA (+22.29%), BRMS (+12.17%), MKPI (-6.9%), and GOOD (-4.59%).

Indonesia to raise max palm oil levy to \$675/t from \$375/t and revoke domestic market obligation

BOND MARKET

FIRMER

Indonesia bond market opened stronger benefitted from the reappearance of risk following overnight news of 25bps Fed rate hike. We heard local player on the buy side with 10Y FR91 got traded to as high as 97.85 (6.67%). Overall market tone was bullish especially in front to 10Y area. In the afternoon session, as predicted BI announced the policy rate which were unchanged at 3.5% and market showed little to no reaction post the announcement. At the end of the day, bonds yield closed 1 to 4 bps lower.

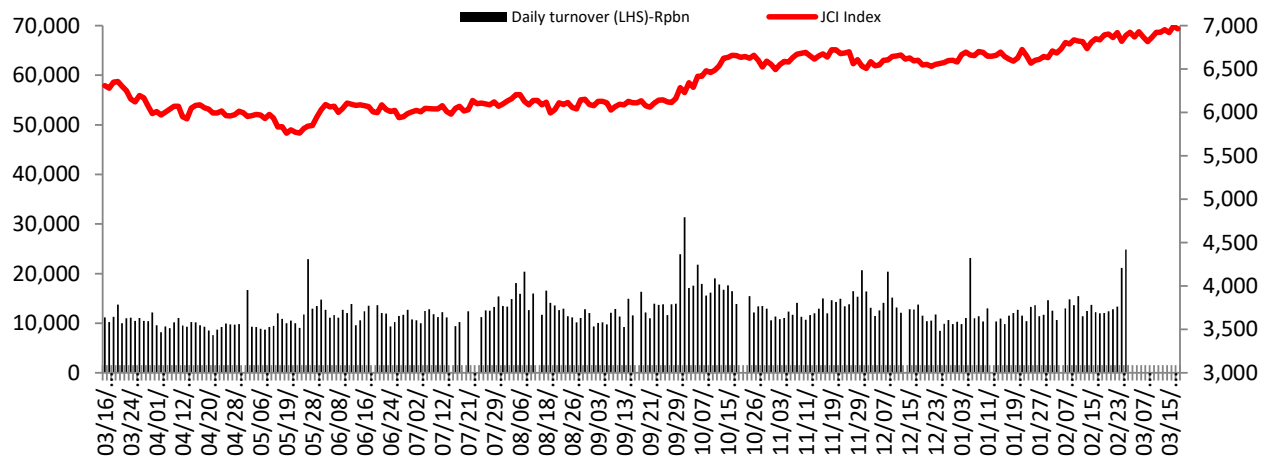


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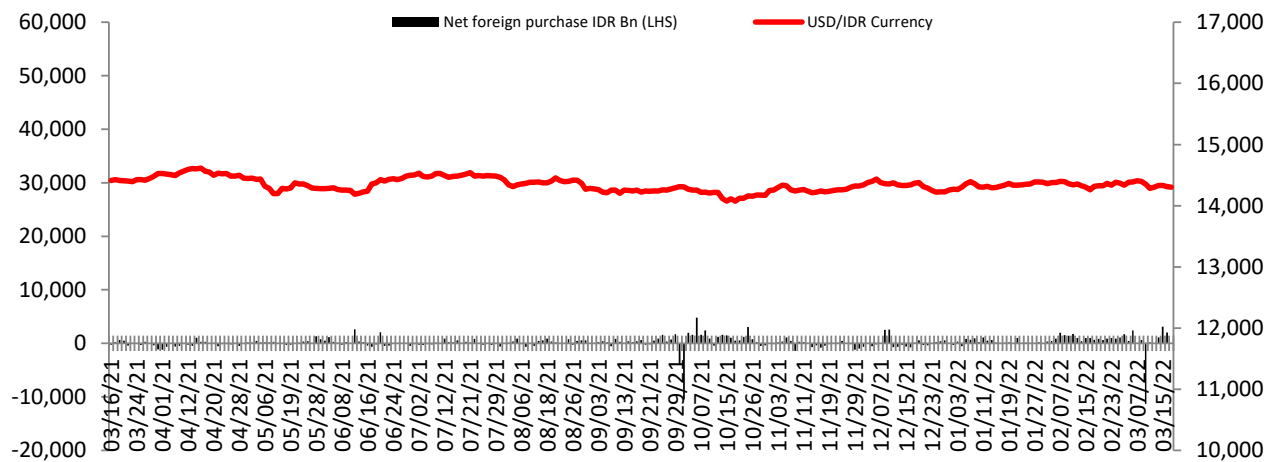
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



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EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.1	0.1	(2.8)	5Y
FR82	FR0082 Govt	97.6	0.3	(3.2)	10Y
FR80	FR0080 Govt	97.1	0.1		15Y
FR83	FR0083 Govt	99.8	0.1	(2.7)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,964.4	(0.4)	5.8	
Thailand	SET Index	1,685.2	1.0	1.7	
Korean Stock Exch.	KOSPI Index	2,694.5	1.3	(9.5)	
Straight Times	FSSTI Index	3,321.2	0.9	6.3	
Kuala Lumpur	KLCI Index	1,592.2	1.3	1.6	
Philippines	PCOMP Index	7,122.5	1.4	(0.0)	
Nikkei	NKY Index	26,652.9	3.5	(7.4)	
Hang Seng	HSI Index	21,501.2	7.0	(8.1)	
MSCI-Asia pacific	MXAP Index	172.0	3.9	(10.9)	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,063.1	1.5	(6.3)	
S&P 500	SPX Index	4,357.9	2.2	(8.6)	
Nasdaq	CCMP Index	13,436.6	3.8	(14.1)	
FTSE 100	UKX Index	7,314.1	0.3	(1.0)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,303.0	0.1	(0.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,300.0	(0.5)	0.3
3 month	IDSWT3M Index	14,311.6	(0.1)	(0.3)
6 month	IDSWT6M Index	14,317.8	(0.1)	(0.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,335.4	(0.0)	(0.2)
6 month	IDFWT6M Index	14,369.4	(0.2)	0.1
				(0.6)

*price as of 3/17/2022


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