

FOR PROFESSIONAL INVESTORS - 08/13/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

STILL UP

JCI slightly strengthened and closed at 5,239 (+6 points or +0.11%) today. Shares across regional markets were mostly positive ahead of US jobless claims data that due today and also China's industrial production and retail sales data that to be released tomorrow. Meanwhile, foreign investors recorded net inflow of IDR 282Bn today and rupiah slightly weakened to IDR 14,775/USD.

Banking stocks were mixed as BBKA (+0.64%) and BNL (+3.28%) closed higher, while BBNI (-0.98%), BBRI (-0.6%), and BMRI (-1.63%) declined. Consumer names were mostly positive as UNVR (+1.55%), INDF (+2.48%), ICBP (+0.99%), and MYOR (+1.33%) all up, except HMSP (-0.29%). Pulp & paper stocks were positive as INKP (+4.22%) and TKIM (+1.44%) all inched higher. Telco names were mixed as TLKM (+2.03%) and EXCL (+7.41%) in green, while FREN (-6.25%) declined. Other movers were MBAP (+24.73%), MIKA (+3.91%), EMTK (-6.85%), and IPTV (-4.88%).

Bank Indonesia (BI) survey shows that increase in residential property prices continue to slow down until 3Q20. Residential Property Price Index (IHPR) growth is at 1.6% YoY in 2Q20, lower than 1Q20 of 1.7% YoY.

BOND MARKET

UNCHANGED

Indonesia bond market opened unchanged today. In the first session, Indonesia bond market slid lower as Rupiah weakened above 14,900 against the U.S. dollar in the spot market. Bonds prices received pressure from auction flippers who went to book profit hence capped bonds price movement. The 5Y/10Y benchmark series were seen traded at 5.82%/7.96%. Post lunch we saw some support when bottom fisher entered the market. The prices ended the day hardly changed from yesterday level. Spot closed at 14,840/850 level.

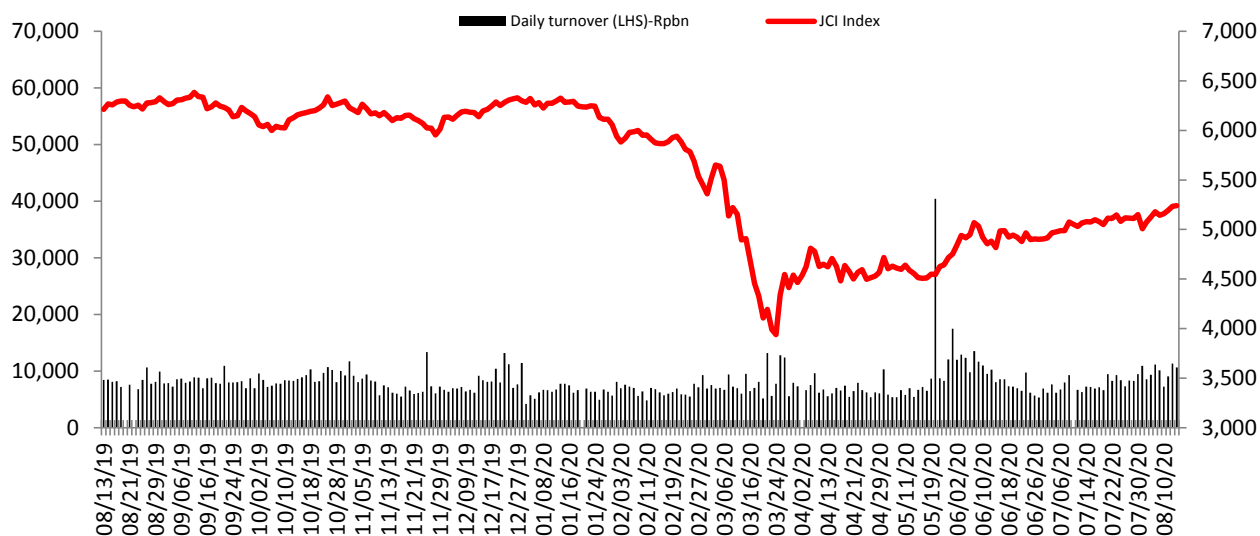


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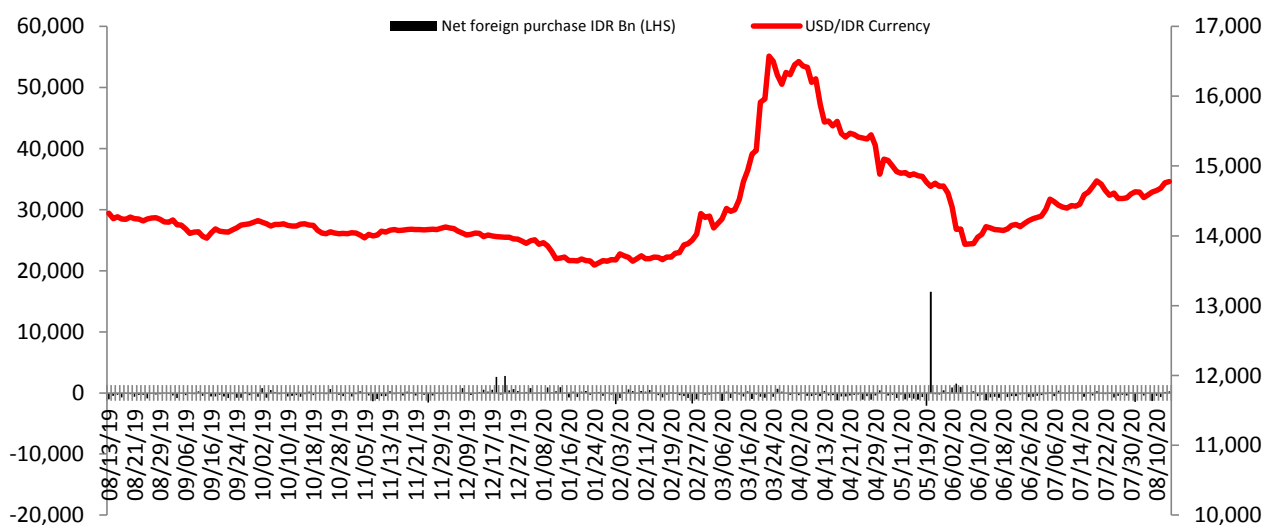
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	102.8	(0.0)	2.3	5Y
FR82	FR0082 Govt	101.8	(0.1)	2.3	10Y
FR80	FR0080 Govt	102.5	(0.1)	2.2	15Y
FR83	FR0083 Govt	101.6	(0.1)	2.0	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,239.3	0.1	(16.8)	
Thailand	SET Index	1,346.7	0.7	(14.8)	
Korean Stock Exch.	KOSPI Index	2,437.5	0.2	10.9	
Straight Times	FSSTI Index	2,596.0	1.3	(19.5)	
Kuala Lumpur	KLCI Index	1,576.4	1.3	(0.8)	
Philippines	PCOMP Index	6,097.8	1.7	(22.0)	
Nikkei	NKY Index	23,249.6	1.8	(1.7)	
Hang Seng	HSI Index	25,230.7	(0.1)	(10.5)	
MSCI-Asia pacific	MXAP Index	170.3	0.4	(0.2)	
<u>Global Indices</u>					
Dow Jones	INDU Index	27,976.8	1.0	(2.0)	
S&P 500	SPX Index	3,380.4	1.4	4.6	
Nasdaq	CCMP Index	11,012.2	2.1	22.7	
FTSE 100	UKX Index	6,224.2	(0.9)	(17.5)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,775.0	(0.1)	(6.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,860.0	0.5	6.3
3 month	IDSWT3M Index	14,852.2	0.4	(7.1)
6 month	IDSWT6M Index	14,851.8	0.5	(7.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,925.2	0.7	(7.0)
6 month	IDFWT6M Index	15,014.2	0.5	(5.8)

*price as of 8/12/2020


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