



FOR PROFESSIONAL INVESTORS - 06/21/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Rally

JCI advanced and closed at 6,819 (+92 points or +1.37%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 101Bn today and rupiah slightly weakened to IDR 16,430/USD.

Banking stocks were mostly positive as BBKA (+4.14%), BBRI (+4.15%), BMRI (+3.48%), and BBNI (+2.33%) all in green, except MEGA (-2.39%). Consumer names were mixed as SIDO (+2.07%) and KLBF (+0.32%) rose, while GGRM (-1.24%), UNVR (-0.98%), and MYOR (-2.49%) declined. Telco stocks were positive as TLKM (+0.35%), FREN (+4.76%), and ISAT (+1.74%) all inched higher. Retailer names were positive as AMRT (+0.37%), MAPI (+0.73%), ERAA (+2.15%), and RALS (+3.08%) all closed higher. Other movers were EMTK (+6.25%), BUMI (+5.8%), GMTD (-20%), and DSNG (-4.62%).

The Ministry of Finance has distributed a budget of Rp22.5tn for the basic food assistance program until June 6, 2024. The realization of basic food assistance has been provided to 18.8mn beneficiary families.

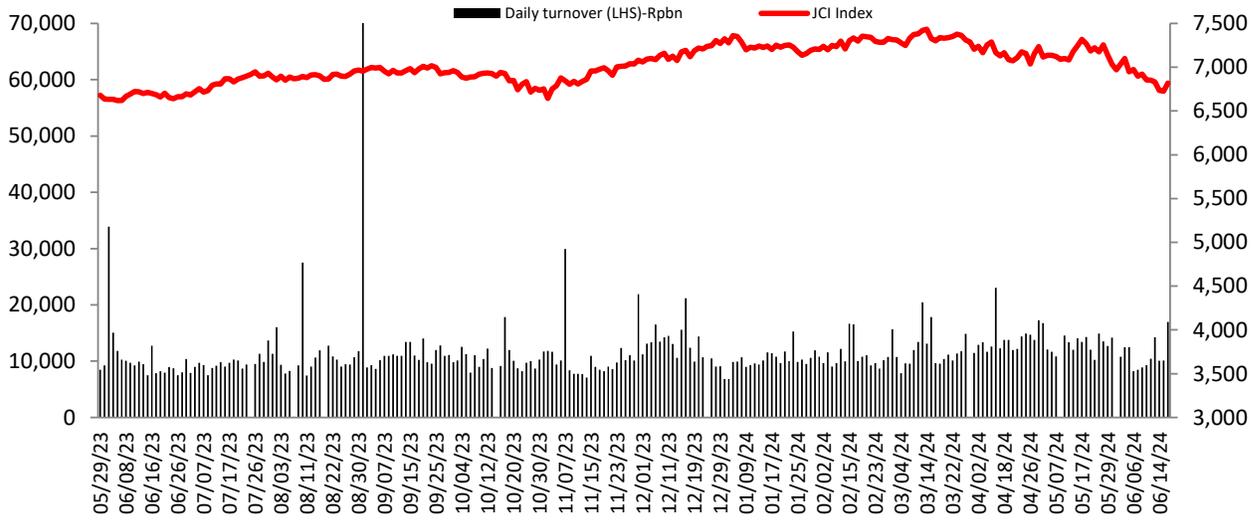
BOND MARKET

BI RATE STAYED AT 6.25%

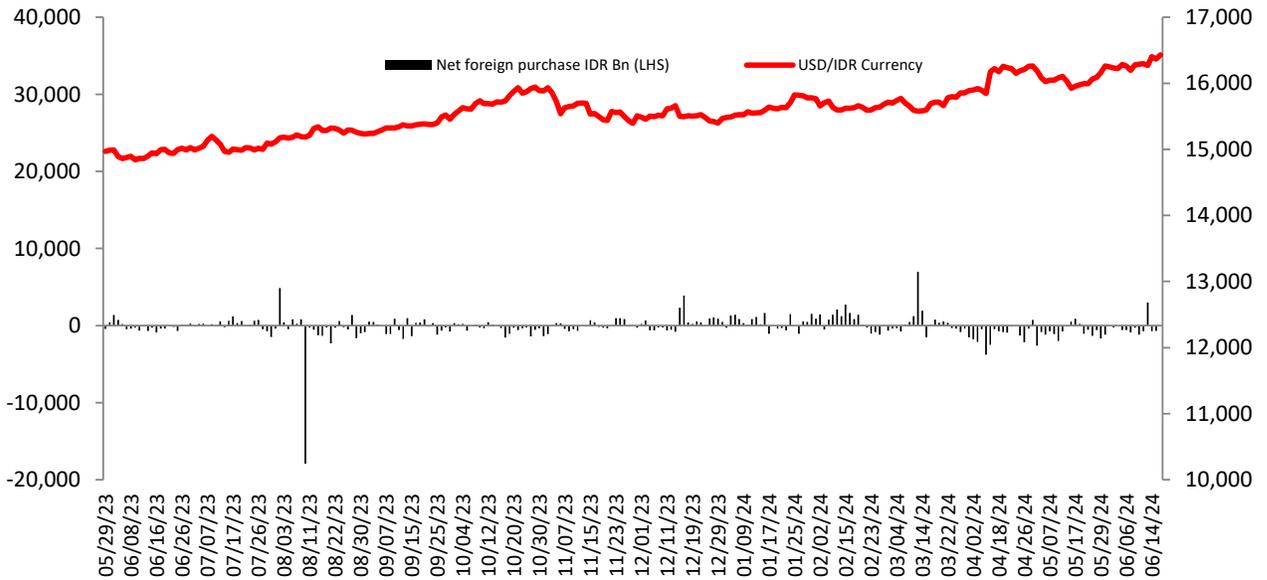
Indonesia bond market opened with wide spread as players turned defensive and stood sideline ahead of BI rate meeting today. Nothing trades were seen in the morning session. In the afternoon session, Bank Indonesia announced that the central bank keep 7-days repo rate unchanged at 6.25% as expected. After the news released, several mixed interest was seen and higher the yield around 3 – 4 bps from yesterday level. From our end, we seen 10Y FR100 traded at 7.09%-7.13%. Total foreign ownership went down to IDR 805.92Tn on Jun 14 2024, from previously IDR 806.974Tn on May 31 2024.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

| | Bloomberg Code | Closed | % Chg. D-D | % Chg. YTD | Tenor |
|-----------------------|---------------------|----------|------------|------------|------------|
| <u>Bonds</u> | | | | | |
| FR90 | FR0090 Govt | 95.7 | (0.0) | (0.6) | 5Y |
| FR91 | FR0091 Govt | 96.0 | 0.0 | (3.1) | 10Y |
| FR93 | FR0093 Govt | 95.9 | 0.0 | (2.2) | 15Y |
| FR92 | FR0092 Govt | 100.7 | #VALUE! | (3.1) | 20Y |
| PBS036 | INDOIS 5 ¼ 08/15/25 | 98.5 | #VALUE! | 0.4 | 15-8-2025 |
| PBS003 | INDOIS 6 01/15/27 | 98.1 | 0.0 | 0.1 | 15-01-2027 |
| PBS037 | INDOIS 6 ¾ 03/15/36 | 101.4 | 0.0 | 1.1 | 15-03-2036 |
| PBS033 | INDOIS 6 ¾ 06/15/47 | 98.3 | #VALUE! | (1.0) | 15-06-2047 |
| <u>Asia Pacific</u> | | | | | |
| Jakarta Composite | JCI Index | 6,819.3 | 1.4 | (6.2) | |
| Thailand | SET Index | 1,295.9 | (0.6) | (8.5) | |
| Korean Stock Exch. | KOSPI Index | 2,807.6 | 0.4 | 5.7 | |
| Straight Times | FSSTI Index | 3,300.0 | (0.1) | 1.8 | |
| Kuala Lumpur | KLCI Index | 1,592.7 | (0.4) | 9.5 | |
| Philippines | PCOMP Index | 6,344.6 | (0.3) | (1.6) | |
| Nikkei | NKY Index | 38,633.0 | 0.2 | 15.4 | |
| Hang Seng | HSI Index | 18,335.3 | (0.5) | 7.6 | |
| MSCI-Asia pacific | MXAP Index | 181.1 | 1.0 | 6.9 | |
| <u>Global Indices</u> | | | | | |
| Dow Jones | INDU Index | 38,834.9 | 0.1 | 3.0 | |
| S&P 500 | SPX Index | 5,487.0 | 0.3 | 15.0 | |
| Nasdaq | CCMP Index | 17,862.2 | 0.0 | 19.0 | |
| FTSE 100 | UKX Index | 8,221.0 | 0.2 | 6.3 | |

| | Bloomberg Code | IDR | % Chg. D-D | % Chg. YTD |
|--------------------|----------------|----------|------------|------------|
| Spot IDR | IDR Currency | 16,430.0 | (0.4) | (6.3) |
| <u>Swap-IDR</u> | | | | |
| 1 month | IDSWT1M Index | 16,365.7 | (0.0) | 6.2 |
| 3 month | IDSWT3M Index | 16,368.0 | (0.1) | (5.9) |
| 6 month | IDSWT6M Index | 16,366.2 | (0.2) | (6.1) |
| <u>Forward-IDR</u> | | | | |
| 3 month | IDFWT3M Index | 16,372.9 | (0.1) | (6.0) |
| 6 month | IDFWT6M Index | 16,410.7 | (0.1) | (5.8) |

*price as of 6/20/2024

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