

FOR PROFESSIONAL INVESTORS - 01/07/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Flat

JCI was flat and closed at 7,083 (+3 points or +0.04%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 678Bn today and rupiah slightly strengthened to IDR 16,131/USD.

Banking stocks were negative as BNL (-2.53%), BBNI (-1.58%), BMRI (-1.32%), BBKA (-1.55%), and BBRI (-1.71%) all weakened. Consumer names were mostly positive as INDF (+1.02%), UNVR (+2.01%), KLBF (+0.78%), and MYOR (+1.12%) all advanced, except ICBP (-2.24%). Telco stocks were negative as EXCL (-0.45%), ISAT (-0.43%), and TLKM (-4.46%) all closed lower. Hospital names were mixed as HEAL (+3.18%) and MIKA (+3.38%) up, while SILO unchanged. Other movers were INPC (+20.47%), RAJA (+16.33%), BBHI (-25%), and EMTK (-4.55%).

The Ministry of Finance recorded the realization of tax revenue as of December 31, 2024, reaching Rp1,932.4tn or 97.2% of the state budget target but reaching 100.5% of the 2024 outlook. This achievement grew 3.5% YoY.

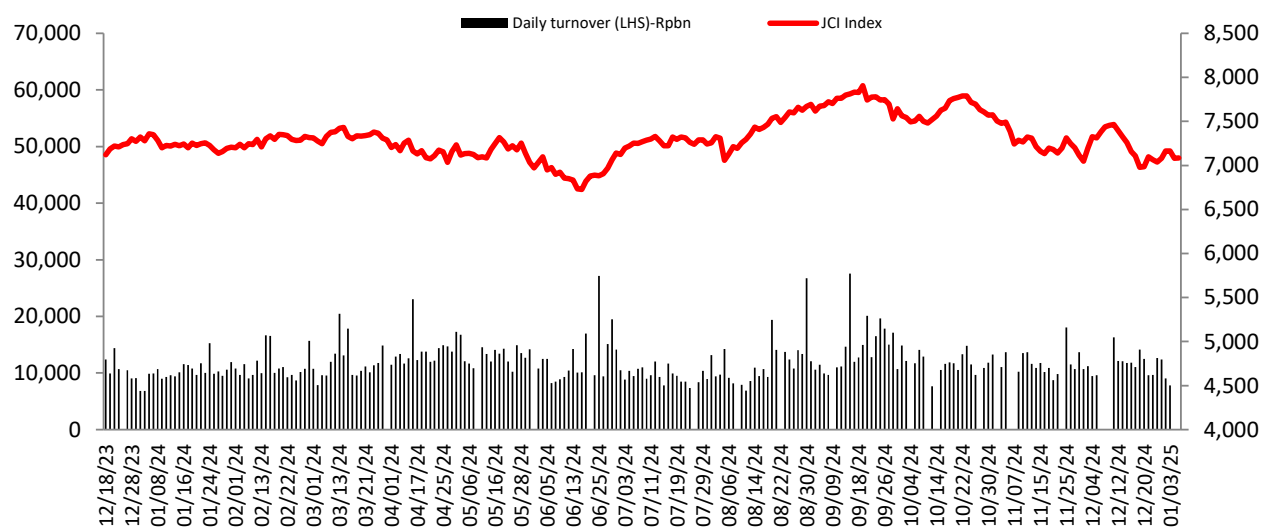
BOND MARKET

1st Auction in 2025

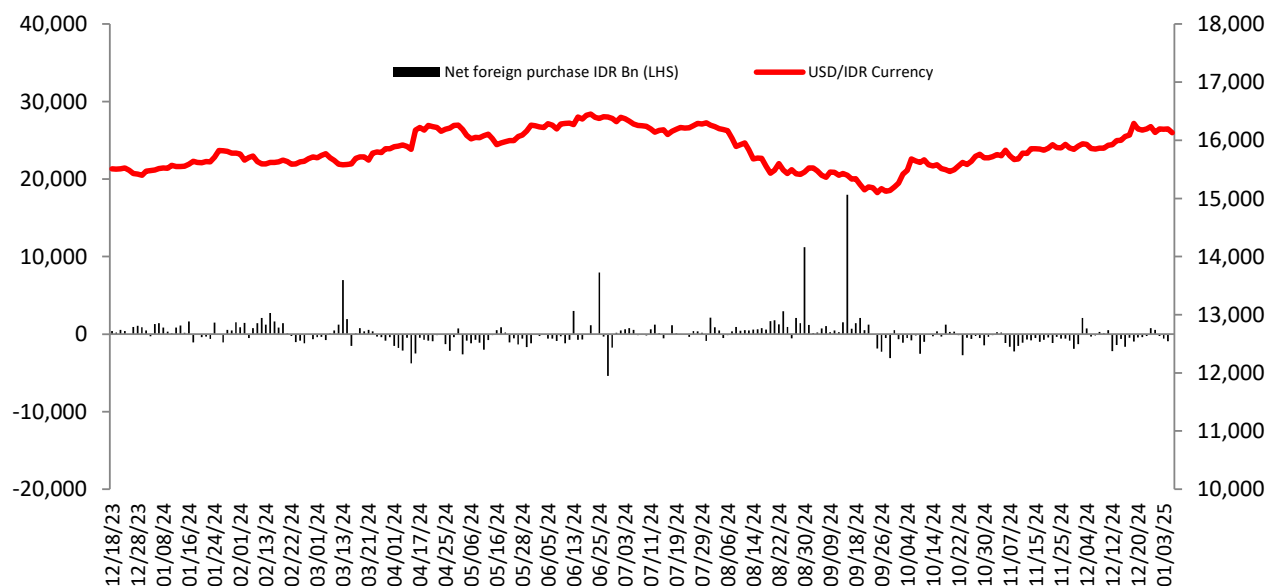
Indonesia bond market opened wider ahead first auction today as market cautious on higher issuance target. Nothing much changed in today's trading activity despite Rupiah weakening traded above 15,600. In today auction, government only received incoming bids totaling at IDR 31.66Tn, out of which MoF managed to issue IDR 26.2Tn from initial target IDR 28Tn. Post the auction result, mixed trading was seen and IDR bonds yield closed higher 5 – 15 bps compared to yesterday closing. The series absorbed (against incoming bids) on the auction were IDR 1.6Tn (IDR 1.711Tn) 12mo SPN, IDR 7.1Tn (IDR 9.701Tn) 5Y FR104, IDR 5.7Tn (IDR 6.203Tn) 10Y FR103, IDR 5.95Tn (IDR 6.458Tn) 15Y FR106 (New Benchmark), IDR 5.5Tn (IDR 5.616Tn) 20Y FR107 (New Benchmark) and IDR 0.35Tn (IDR 0.563Tn) 30Y FR89 at weighted average yields of 6.65%, 7.02%, 7.1%, 7.15%, 7.18% and 7.11% respectively. No winner 3mo SPN and 40Y FR105.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.2	(0.0)	0.0	5Y
FR91	FR0091 Govt	96.0	(0.3)	(0.4)	10Y
FR93	FR0093 Govt	94.4	(0.3)	(0.4)	15Y
FR92	FR0092 Govt	99.8	(0.2)	(0.4)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	99.3	0.0	0.1	15-8-2025
PBS003	INDOIS 6 01/15/27	98.1	0.0	0.2	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	99.4	(0.6)	(0.2)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.0	(0.0)	(0.0)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,083.3	0.0	0.0	
Thailand	SET Index	1,390.9	1.3	(0.7)	
Korean Stock Exch.	KOSPI Index	2,492.1	0.1	3.9	
Straight Times	FSSTI Index	3,828.2	0.2	1.1	
Kuala Lumpur	KLCI Index	1,629.8	0.3	(0.8)	
Philippines	PCOMP Index	6,545.4	(1.2)	0.3	
Nikkei	NKY Index	40,083.3	2.0	0.5	
Hang Seng	HSI Index	19,447.6	(1.2)	(3.1)	
MSCI-Asia pacific	MXAP Index	181.3	(0.0)	(0.2)	
<u>Global Indices</u>					
Dow Jones	INDU Index	42,706.6	(0.1)	0.4	
S&P 500	SPX Index	5,975.4	0.6	1.6	
Nasdaq	CCMP Index	19,865.0	1.2	2.9	
FTSE 100	UKX Index	8,224.3	(0.3)	0.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,131.0	0.4	(0.2)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,201.7	(0.1)	(0.3)
3 month	IDSWT3M Index	16,195.8	(0.1)	(0.3)
6 month	IDSWT6M Index	16,190.0	(0.2)	(0.3)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,211.3	(0.1)	(0.3)
6 month	IDFWT6M Index	16,295.4	(0.1)	(0.4)

*price as of 1/7/2025

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