

FOR PROFESSIONAL INVESTORS - 01/15/2025

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Rally

JCI advanced and closed at 7,080 (+123 points or +1.77%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 593Bn today and rupiah slightly weakened to IDR 16,320/USD.

Banking stocks were positive as BBRI (+7.63%), BMRI (+6.48%), BBKA (+2.89%), BBNI (+6.78%), and MEGA (+3.62%) all up. Consumer names were positive as INDF (+2.33%), KLBF (+2.45%), MYOR (+4.4%), HMSP (+1.64%), and ICBP (+0.23%) all rose. Properties stocks were positive as CTRA (+7.87%), PWON (+5.26%), BSDE (+5.03%), and SMRA (+3.57%) all rose. Retailer names were positive as AMRT (+0.71%), MAPI (+3.01%), ACES (+2.04%), and MAPA (+0.99%) all closed higher. Other movers were CMNP (+24.89%), JSPT (+19.95%), MKPI (-5.14%), and PANI (-4.24%).

The Association of Indonesian Automotive Industries (Gaikindo) targets car sales this year to remain below 1mn units, at 900,000 units (+4% YoY). However, Gaikindo warned that sales predictions could also potentially fall by up to 750,000 units due to the implementation of 12% VAT, tax opportunities and unstable economic conditions.

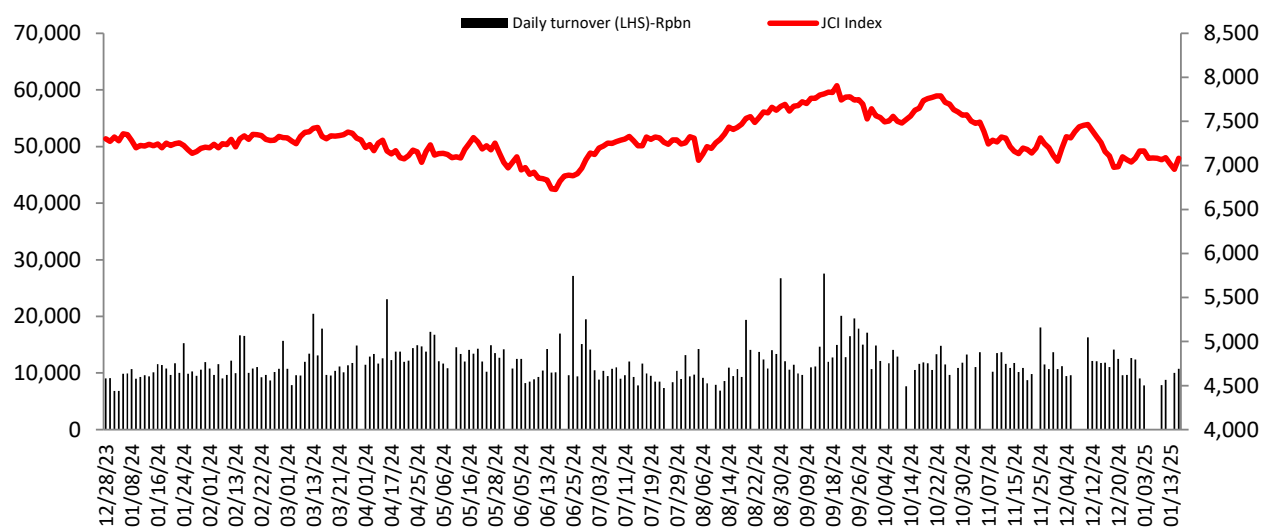
### BOND MARKET

#### BI Cuts 25bps To 5.75%!

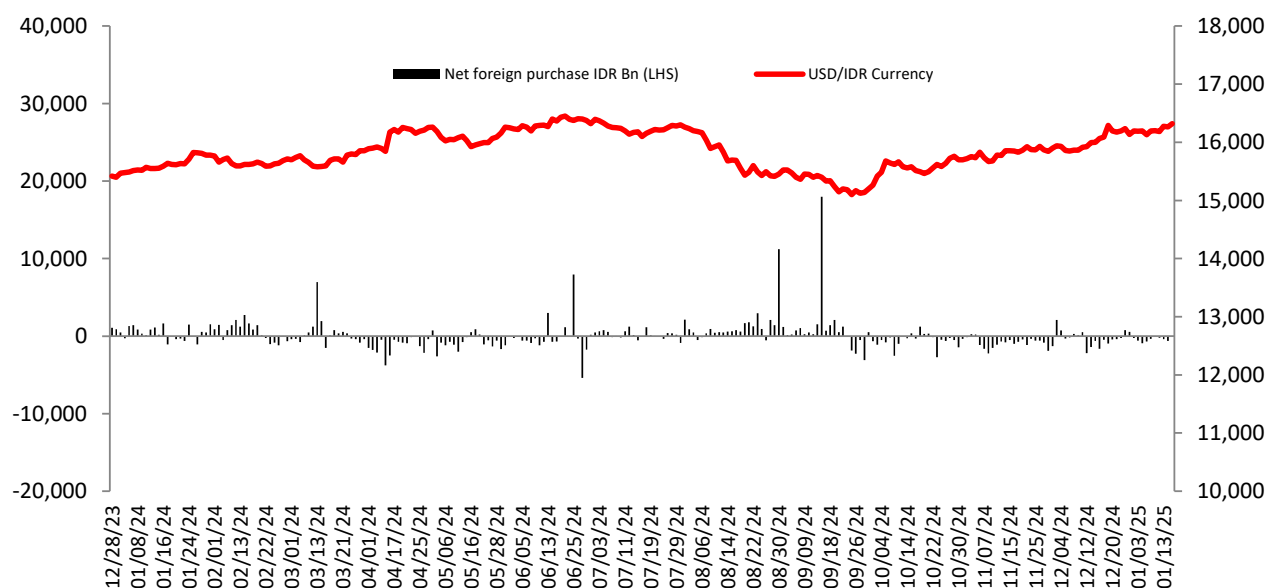
Indonesia bond market start the day with wide spread and softer tone. In the morning session, we felt offerish tone in secondary market. Some onshore and offshore names looking to reduce risks before the next auction. Meanwhile, in the afternoon session, Bank Indonesia surprisingly cut its interest rate benchmark by 25 bps, against expectation to hold. After BI announcement, we heard mixed flow in the market and spot being bought up from 16,300 to 16,347. We saw few bottom fishers came into the market especially on short-end. The 5Y benchmark series yields dropped the most by 17 bps to 6.99% level and 10Y dropped 4 bps to 7.24%. Spot closed at 16,326.

## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.2	0.1	0.0	5Y
FR91	FR0091 Govt	95.4	0.2	(1.0)	10Y
FR93	FR0093 Govt	94.3	0.6	(0.6)	15Y
FR92	FR0092 Govt	98.5	(0.5)	(1.7)	20Y
PBS036	INDOIS 5 ¼ 08/15/25	99.4	0.0	0.2	15-8-2025
PBS003	INDOIS 6 01/15/27	98.0	(0.0)	0.0	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	98.5	(1.5)	(1.1)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	95.5	(0.4)	(1.5)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,079.6	1.8	(0.0)	
Thailand	SET Index	1,353.2	1.0	(3.4)	
Korean Stock Exch.	KOSPI Index	2,496.8	(0.0)	4.1	
Straight Times	FSSTI Index	3,772.6	(0.4)	(0.4)	
Kuala Lumpur	KLCI Index	1,562.1	(0.9)	(4.9)	
Philippines	PCOMP Index	6,330.5	0.5	(3.0)	
Nikkei	NKY Index	38,444.6	(0.1)	(3.6)	
Hang Seng	HSI Index	19,286.1	0.3	(3.9)	
MSCI-Asia pacific	MXAP Index	176.5	0.4	(2.8)	
<u>Global Indices</u>					
Dow Jones	INDU Index	42,518.3	0.5	(0.1)	
S&P 500	SPX Index	5,842.9	0.1	(0.7)	
Nasdaq	CCMP Index	19,044.4	(0.2)	(1.4)	
FTSE 100	UKX Index	8,260.6	0.7	1.1	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,320.0	(0.3)	(1.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,282.4	0.6	0.2
3 month	IDSWT3M Index	16,263.4	(0.1)	(0.7)
6 month	IDSWT6M Index	16,266.4	(0.1)	(0.8)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,300.0	(0.1)	(0.8)
6 month	IDFWT6M Index	16,340.9	(0.3)	(0.7)

\*price as of 1/15/2025



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