



FOR PROFESSIONAL INVESTORS - 05/20/2024

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### Continuing Higher

JCI advanced and closed at 7,317 (+71 points or +0.97%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 867Bn today and rupiah slightly weakened to IDR 15,955/USD.

Banking stocks were mostly positive as BMRI (+3.54%), BBCA (+1.56%), BBRl (+1.65%), and MEGA (+0.98%) all up, except BBNI (-0.48%). Consumer names were mixed as KLBF (+3.81%), HMSP (+1.94%), and UNVR (+0.37%) up, while ICBP (-0.24%) and MYOR (-0.85%) corrected. Mining stocks were mixed as INCO (+6.92%), ANTM (+3.51%), and TINS (+3.17%) closed higher, while ITMG (-0.52%) and INDY (-3.9%) declined. Material names were mixed as BRPT (+4.28%) in green, while TPIA (-0.55%) closed lower. Other movers were HRUM (+7.31%), SMMA (+6.15%), BINA (-2.41%), and MAPA (-2.29%).

The Ministry of Communication and Information recorded non-tax state revenue (PNBP) from the telco sector worth Rp26.52tn in 2023, down -2.25% YoY.

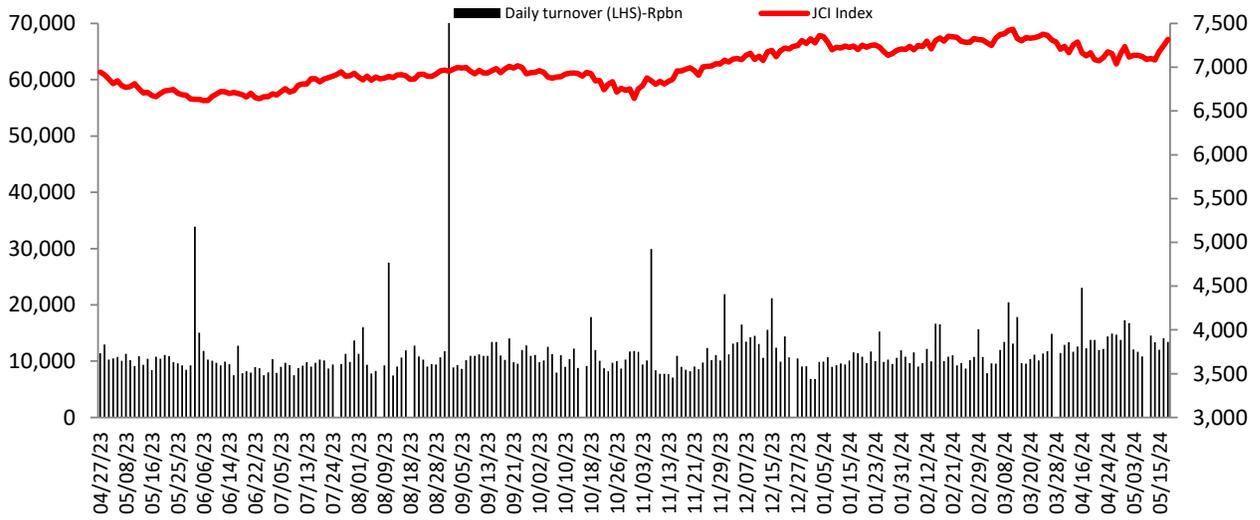
### BOND MARKET

#### Unchanged Sentiment

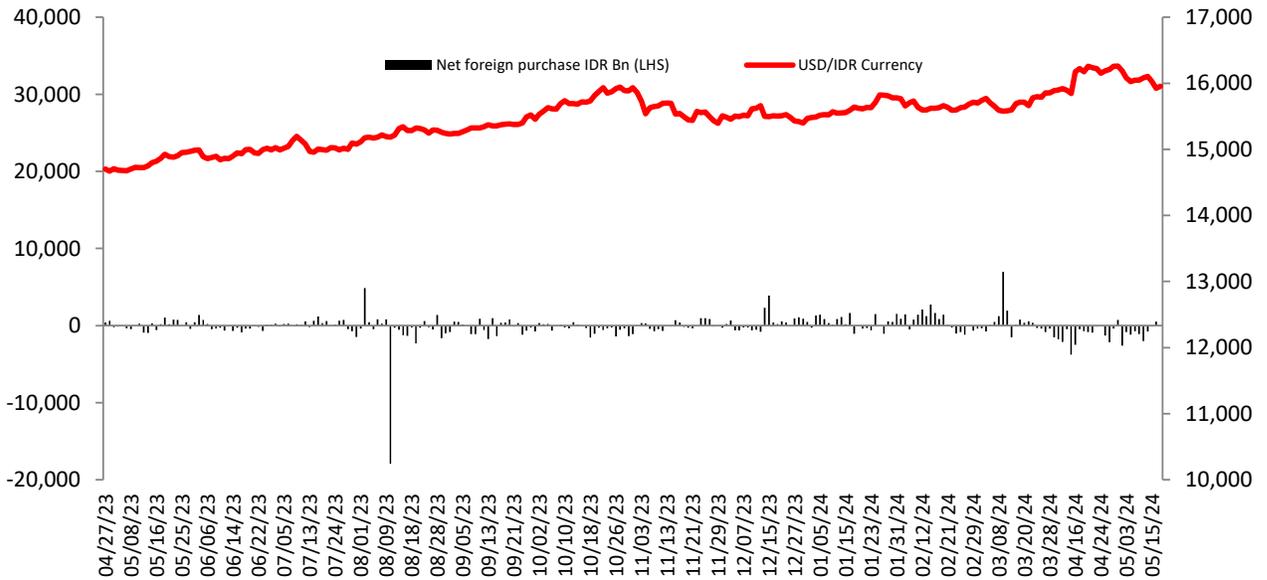
Indonesia bond market closed the week with unchanged sentiment. Market is still moving two ways in the morning session, although in the second session bond market was pretty quiet. Trading concentrated on front to middle maturities while the other part of the yield curve was quoted within range throughout the day. Total foreign ownership went down to IDR 719.615Tn on May 15 2024, from previously IDR 805.672Tn on Apr 16 2024. Next week on May 20 MoF will hold regular Sukuk auction of 6M SPNS, 9M SPNS, 2Y PBS-032, 4Y PBS-030, 13Y PBS-004, 17Y PBS-039 and 25Y PBS-038 with indicative target of IDR 10Tn.

# GRAPHS & TABLES

## JCI & DAILY TURNOVER



## IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	95.8	(0.1)	(0.8)	5Y
FR91	FR0091 Govt	97.3	0.7	(1.8)	10Y
FR93	FR0093 Govt	95.2	0.5	(3.2)	15Y
FR92	FR0092 Govt	102.0	0.1	(1.7)	20Y
PBS036	INDOIS 5 ½ 08/15/25	98.3	(0.0)	0.2	15-8-2025
PBS003	INDOIS 6 01/15/27	98.7	(0.0)	0.5	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.4	0.2	1.1	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	99.2	0.0	0.4	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,317.2	1.0	0.6	
Thailand	SET Index	1,382.6	0.4	(2.3)	
Korean Stock Exch.	KOSPI Index	2,724.6	(1.0)	2.6	
Straight Times	FSSTI Index	3,313.5	0.3	2.3	
Kuala Lumpur	KLCI Index	1,616.6	0.3	11.1	
Philippines	PCOMP Index	6,618.7	(0.1)	2.6	
Nikkei	NKY Index	38,787.4	(0.3)	15.9	
Hang Seng	HSI Index	19,553.6	0.9	14.7	
MSCI-Asia pacific	MXAP Index	181.7	1.2	7.3	
<u>Global Indices</u>					
Dow Jones	INDU Index	39,869.4	(0.1)	5.8	
S&P 500	SPX Index	5,297.1	(0.2)	11.1	
Nasdaq	CCMP Index	16,698.3	(0.3)	11.2	
FTSE 100	UKX Index	8,410.5	(0.3)	8.8	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,955.0	(0.2)	(3.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,945.8	(1.1)	3.5
3 month	IDSWT3M Index	15,938.5	(0.6)	(3.2)
6 month	IDSWT6M Index	15,950.0	(0.6)	(3.4)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,952.2	(0.8)	(3.3)
6 month	IDFWT6M Index	16,015.6	(0.6)	(3.2)

\*price as of 5/17/2024

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