

## DASHBOARD AS AT 31.07.2024

Asset Class	Official Benchmark	No. of Holdings	Fund Size (USD millions)
Fixed Income	No benchmark	43	39
Risk Indicator	YTD Performance (1)	3-year Annualised Perf. (2)	
<div style="display: flex; gap: 5px;"> <span>1</span> <span>2</span> <span style="background-color: black; color: white; padding: 2px;">3</span> <span>4</span> <span>5</span> <span>6</span> <span>7</span> </div>	2.98 %	-	

(1) All figures net of fees (in USD).

(2) Based on 360 days

## PERFORMANCE (CUMULATIVE OVER 5 YEARS) (USD) (NET)



## Cumulated Performance at 31.07.2024 (%)

	YTD	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years
● FUND	2.98	0.76	1.77	2.50	6.03	-	-	-	-

## Calendar Performance at 31.07.2024 (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
● FUND	6.33	-	-	-	-	-	-	-	-	-

(1) All figures net of fees (in USD). The value of your investments may fluctuate. Past performance is no guarantee for future results.

Source: BNP Paribas Asset Management



## HOLDINGS: % OF PORTFOLIO

## Main Holdings (%)

SYDNEY AIRPORT FINANCE CO PTY LTD 3.38 PCT	2.71
BARCLAYS PLC 3.65 PCT 16-MAR-2025	2.70
SCENTRE GROUP TRUST 1 3.50 PCT 12-FEB-2025	2.69
BNP PARIBAS SA 4.38 PCT 28-SEP-2025	2.68
DEUTSCHE BANK AG (NEW YORK BRANC 3.96	2.67
COOPERATIEVE RABOBANK UA 4.38 PCT	2.67
ORACLE CORPORATION 2.50 PCT 01-APR-2025	2.67
CRH AMERICA INC. 3.88 PCT 18-MAY-2025	2.67
NOMURA HOLDINGS INC 2.65 PCT 16-JAN-2025	2.66
SOCIETE GENERALE SA 4.25 PCT 14-APR-2025	2.64
<b>No. of Holdings in Portfolio</b>	<b>43</b>

## by Country (%)

United States	23.66
Germany	13.55
France	10.55
United Kingdom	8.37
Japan	7.39
Australia	6.74
Netherlands	5.24
Spain	5.10
Canada	3.18
Republic of Ireland	2.67
Forex contracts	0.18
Other	4.39
Cash	8.96
<b>Total</b>	<b>100.00</b>

## by Rating (%)

A+	0.88
A	7.87
A-	9.07
BBB+	32.36
BBB	21.27
BBB-	12.03
BB+	3.35
BB-	4.02
Forex contracts	0.18
Cash	8.96
<b>Total</b>	<b>100.00</b>

## by Currency (%)

USD	99.97
NZD	0.01
EUR	0.01
<b>Total</b>	<b>100.00</b>

Source of data: BNP Paribas Asset Management, as at 31.07.2024

Sources: Fitch, Moody's, S&P. Ratings lower than BBB- refer to high-yield or speculative-grade bonds.

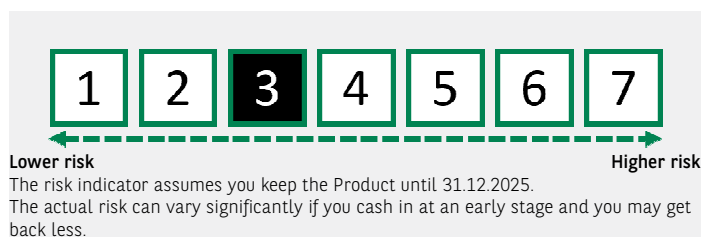
The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation.

The data as shown in the factsheets are based on official accounting data and are based on trade date.



## RISK

## Risk Indicator



## Risk Analysis (Since inception)

## Fund

Volatility	1.99
Sharpe Ratio	-0.09
Modified Duration (31.07.2024)	0.73
Yield to Maturity (31.07.2024)	5.55
Average coupon	3.84

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money

We have classified this Product as 3 out of 7, which is a medium-low risk class.

The risk category is justified by the investment mainly in interest rate instruments. The investor's attention is drawn to the fact that an increase in interest rates results in a decrease in the value of investments in bonds and debt instruments and more generally fixed income instruments.

**Be aware of currency risk.** If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the Product not included in the summary risk indicator:

- **Credit risk:** the risk that the creditworthiness of an issuer may deteriorate or that it may default, potentially causing the value of the associated instruments to fall.
- **Operational risk:** in the event of an operational breakdown within the management company, one of its representatives or the depositary, investors could face various disruptions (late payment, delivery etc.).

For additional details regarding the risks, please refer to the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

## DETAILS

Fees		Key Figures (USD)		Codes	
Maximum Subscription Fee	3.00%	NAV	109.38	ISIN Code	LU2536818706
Maximum Redemption Fee	1.00%	12M NAV max. (31.07.24)	109.38	Bloomberg Code	BNPPRTY LX
Real Ongoing Charges (31.12.23)	0.66%	12M NAV min. (02.08.23)	102.99		
Maximum Management Fees	0.60%	Fund Size (USD millions)	38.57		
		Initial NAV	100.00		
		Periodicity of NAV Calculation	Daily		
<b>Characteristics</b>					
Legal form	Sub-fund of SICAV BNP PARIBAS A FUND Luxembourg domicile				
Dealing Deadline	16:00 CET STP (12:00 CET NON STP)				
Recommended Investment Horizon	Hold to maturity				
Domicile	Luxembourg				
Launch Date	11.11.2022				
Fund Manager(s)	Yrieix DE JAMES				
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg				
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK Limited				
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT Europe				
Custodian	BNP PARIBAS, Luxembourg Branch				
Base Currency	USD				
Subscription/execution type	NAV + 1				
SFDR article	Article 8 - Promotion of environmental or social characteristics				



## GLOSSARY

### Modified Duration

A measure of a bond's sensitivity to changes in interest rates. The longer the remaining term to maturity, the more bond prices react to a change in interest rates, and the higher the duration. The rule is that if the yield rises or falls by 1%, the value of the bond will fluctuate by 1% x duration.

### Sharpe Ratio

A measure for calculating risk-adjusted return. It indicates the return earned in excess of the risk-free rate per unit of risk. It is calculated by dividing the difference between the return and the risk-free rate by the standard deviation of the return on the investment. The Sharpe ratio indicates whether the excess return was obtained thanks to good investment management or by taking additional risk. The higher the ratio, the better the risk-adjusted return.

### Volatility

An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

### YTM (Yield to Maturity)

A yield calculation that takes into account the relationship between a security's maturity value, time to maturity, current price, and coupon yield.

### Arithmetic Mean Rating

Weighted average of rating values from the agencies Fitch, Moody's and Morningstar present in the fund.

A glossary of financial terms appearing on this document can be found at <http://www.bnpparibas-am.com>

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