



FOR PROFESSIONAL INVESTORS - 02/22/2022

# DAILY REPORT

## INDONESIA MARKET WRAP

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### EQUITY MARKET

#### ADJUSTED DOWN

JCI weakened and closed at 6,862 (-41 points or -0.59%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net inflow of IDR 858Bn today and rupiah slightly weakened to IDR 14,366/USD.

Banking stocks were mostly negative as BBTN (-3.05%), BBNI (-1.9%), BBKA (-0.63%), and BBRI (-1.34%) all weakened, except BMRI (+0.32%). Consumer names were mixed as KLBF (+1.89%) and INDF (+1.99%) inched higher, while MYOR (-1.92%), UNVR (-1.04%), and HMSP (-1.5%) corrected. Poultry stocks were positive as CPIN (+4.35%), JPFA (+3.48%), and MAIN (+3.68%) all in green. Properties names were negative as PWON (-1.75%), BSDE (-2.59%), CTRA (-3.06%), and SMRA (-4.55%) all weakened. Other movers were DOID (+10.61%), MAYA (+7.63%), BTPS (-6.49%), and AGRO (-4.28%).

National cement consumption grew by 7.6% YoY to 5.28mn ton in January 2022. Ex-Java consumption rose significantly while Java remained flat. Exports also remain relatively slow.

### BOND MARKET

#### SUKUK AUCTION

It was a dull day for the bond market with relatively thin trading volume. After open the day unchanged, bond prices moved nowhere throughout the day as we heard hardly any trade done. Trading concentrated on front to mid maturities while the other part of the yield curve was quoted within range.

In today sukuk auction, government received incoming bids totaling at IDR 33.5Tn. MoF decided to downsize the issuance to IDR 9Tn from initial IDR 11Tn. The series absorbed (against incoming bids) on the auction were IDR 2Tn (IDR 21.46Tn) 6mo SPN-S, IDR 1.05Tn (IDR 1.727Tn) 2Y PBS31, IDR 0.9Tn (IDR 1.374Tn) 4Y PBS32, IDR 1.1Tn (IDR 1.777Tn) 6Y PBS30, IDR 2.35Tn (IDR 5.258Tn) 12Y PBS29 and IDR 1.6Tn (IDR 1.905Tn) 25Y PBS33 at cut off yields of 2.40%, 4.13%, 4.94%, 5.78%, 6.49% and 6.8% respectively

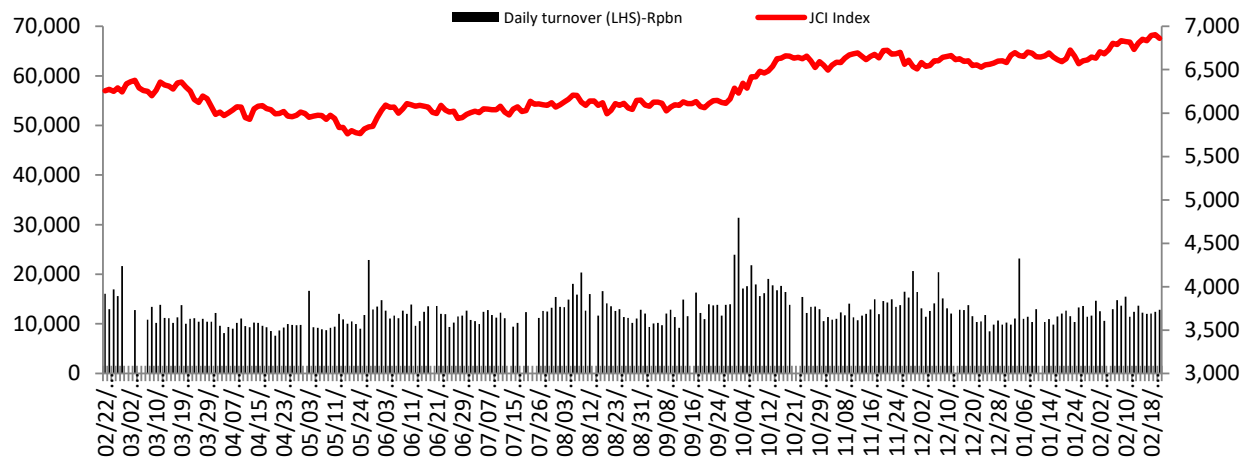


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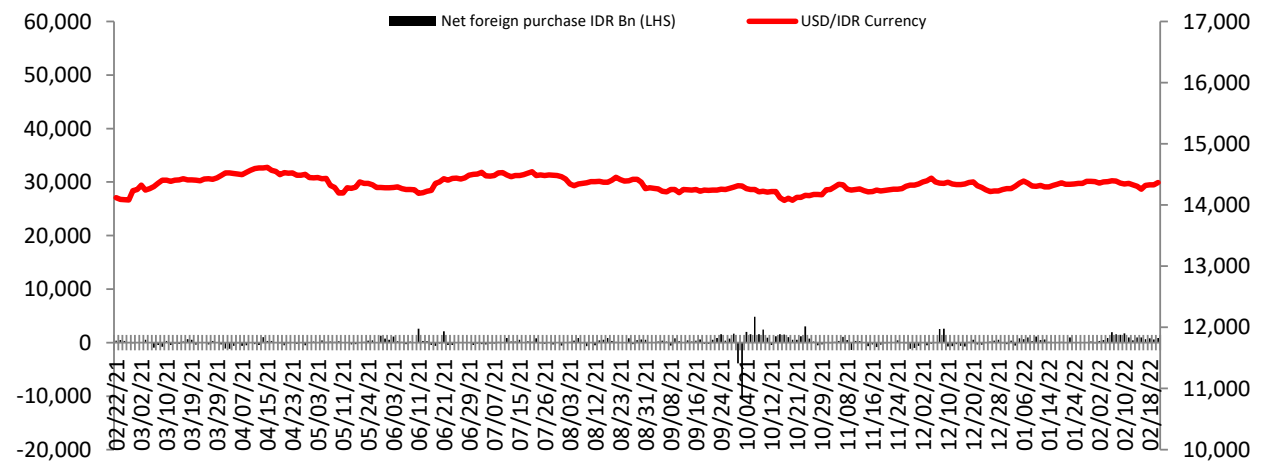
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## GRAPHS & TABLES

### JCI & DAILY TURNOVER



### IDR & NET FOREIGN PURCHASES



## EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	99.2	(0.1)	(1.7)	5Y
FR82	FR0082 Govt	99.1	(0.0)	(1.6)	10Y
FR80	FR0080 Govt	99.0	(0.0)		15Y
FR83	FR0083 Govt	102.4	(0.0)	(0.2)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,862.0	(0.6)	4.3	
Thailand	SET Index	1,691.1	(0.2)	2.0	
Korean Stock Exch.	KOSPI Index	2,706.8	(1.3)	(9.1)	
Straight Times	FSSTI Index	3,400.6	(1.0)	8.9	
Kuala Lumpur	KLCI Index	1,577.0	(0.4)	0.6	
Philippines	PCOMP Index	7,440.9	0.9	4.5	
Nikkei	NKY Index	26,449.6	(1.7)	(8.1)	
Hang Seng	HSI Index	23,520.0	(2.7)	0.5	
MSCI-Asia pacific	MXAP Index	188.0	(0.4)	(2.7)	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,079.2	(0.7)	(6.2)	
S&P 500	SPX Index	4,348.9	(0.7)	(8.8)	
Nasdaq	CCMP Index	13,548.1	(1.2)	(13.4)	
FTSE 100	UKX Index	7,510.6	0.4	1.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,366.0	(0.3)	(0.8)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,328.4	(0.1)	0.5
3 month	IDSWT3M Index	14,325.0	(0.1)	(0.4)
6 month	IDSWT6M Index	14,340.0	0.2	(0.5)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,350.0	(0.1)	(0.3)
6 month	IDFWT6M Index	14,540.0	0.7	(1.1)

\*price as of 2/22/2022


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