

FOR PROFESSIONAL INVESTORS - 09/27/2021

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

SLIDE DOWN

JCI slightly weakened and closed at 6,122 (-22 points or -0.36%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 356Bn today and rupiah was stabilized at IDR 14,253/USD.

Banking stocks were mostly negative as BBNI (-0.49%), BBKA (-0.08%), BMRI (-1.26%), and BBRI (-1.83%) all weakened, except MEGA (+1.27%). Consumer names were mostly negative as INDF (-0.81%), MYOR (-0.83%), HMSP (-0.51%), and UNVR (-2.77%) all retreated, except ICBP (+0.6%). Telco stocks were negative as EXCL (-2.03%), ISAT (-3.03%), and TLKM (-1.12%) all weakened. Material names were negative as BRPT (-1.03%) and TPIA (-0.69%) all declined. Other movers were ASMI (+24.67%), MASA (+12.37%), LINK (-6.84%), and BBHI (-3.49%).

The realization of excise tax revenue until the end of August 2021 reached Rp111.11tn, increased by 17.8% YoY compared to the same period last year. This reached 64% of the target of Rp173.78tn.

BOND MARKET

SLOW DAY

Bond market opened the week softer and bidders were on defensive mode. Overall market was relatively quiet with small trades on benchmark series. There is not much activity both from local and foreign as most players prepared for tomorrow auction. By the end of day yield curve closed slightly higher by 2 – 3 bps. There will be fresh supply tomorrow as Indonesia Debt Management Office (“DMO”) will hold conventional bond auction with IDR 12Tn issuance target with max upsize to IDR 18Tn. The series that will be issued are 3M SPN, 12M SPN, 6Y FR90, 11Y FR91, 15Y FR88, 21Y FR92 and 30Y FR89. In the previous conventional auction, incoming bids reached IDR 80.66Tn and DMO issued IDR 21Tn.

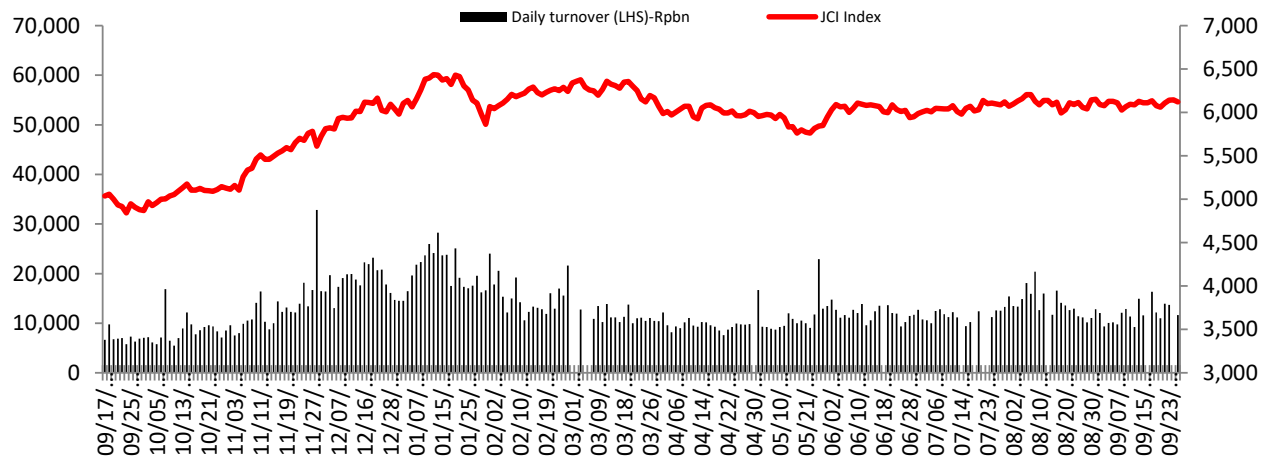


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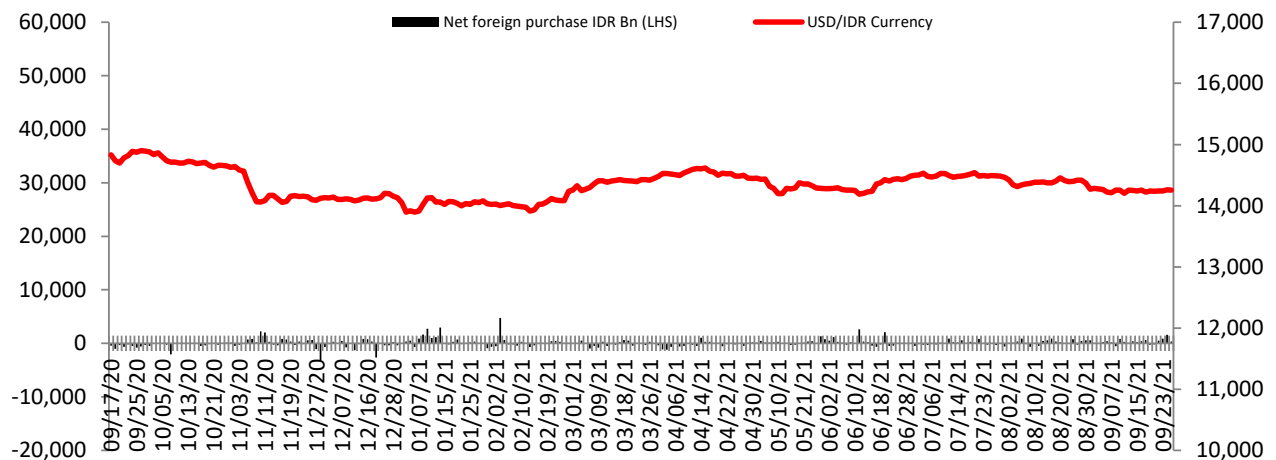
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.3	(0.1)	(0.4)	5Y
FR82	FR0082 Govt	101.7	(0.5)	(3.0)	10Y
FR80	FR0080 Govt	99.3	(0.2)		15Y
FR83	FR0083 Govt	105.1	(0.2)	(5.2)	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,122.5	(0.4)	2.4	
Thailand	SET Index	1,620.0	(0.7)	11.8	
Korean Stock Exch.	KOSPI Index	3,133.6	0.3	9.1	
Straight Times	FSSTI Index	3,100.3	1.3	9.0	
Kuala Lumpur	KLCI Index	1,533.1	0.1	(5.8)	
Philippines	PCOMP Index	6,956.3	0.1	(2.6)	
Nikkei	NKY Index	30,240.1	(0.0)	10.2	
Hang Seng	HSI Index	24,208.8	0.1	(11.1)	
MSCI-Asia pacific	MXAP Index	200.8	0.2	0.5	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,991.9	0.6	14.3	
S&P 500	SPX Index	4,455.5	0.1	18.6	
Nasdaq	CCMP Index	14,883.7	(1.1)	15.5	
FTSE 100	UKX Index	7,051.8	0.0	9.2	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,253.0	0.0	(1.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,259.3	0.0	1.2
3 month	IDSWT3M Index	14,243.5	(0.0)	(1.1)
6 month	IDSWT6M Index	14,256.2	0.0	(1.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,297.1	(0.1)	(1.0)
6 month	IDFWT6M Index	14,369.4	(0.1)	0.3
			(0.1)	

*price as of 9/24/2021


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