FOR PROFESSIONAL INVESTORS - 01/03/2025

DAILY REPORT INDONESIA MARKET WRAP

EQUITY MARKET

Flat

JCI was flat and closed at 7,164 (+1 points or +0.02%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 571Bn today and rupiah was stabilized at IDR 16,190/USD.

Banking stocks were negative as MEGA (-0.96%), BBNI (-1.09%), BBCA (-0.51%), BMRI (-0.85%), and BBRI (-1.43%) all retreated. Consumer names were mixed as ICBP (+1.34%) and INDF (+1%) closed higher, while GGRM (-2.48%), KLBF (-1.12%), and UNVR (-3.27%) down. Material stocks were negative as BRPT (-0.53%) and TPIA (-4.33%) all declined. Infra names were mixed as TOWR (+12.5%) and JSMR (+1.83%) up, while TBIG (-1.43%) and PGAS (-0.93%) corrected. Other movers were BRMS (+7.46%), GEMS (+3.94%), INTP (-3.74%), and ADRO (-2.77%).

The Minister of Finance said the 2024 state budget deficit is below the government's outlook, which is targeted to reach 2.7%. However, she has not detailed the nominal deficit of the 2024 state budget or its ratio to GDP.

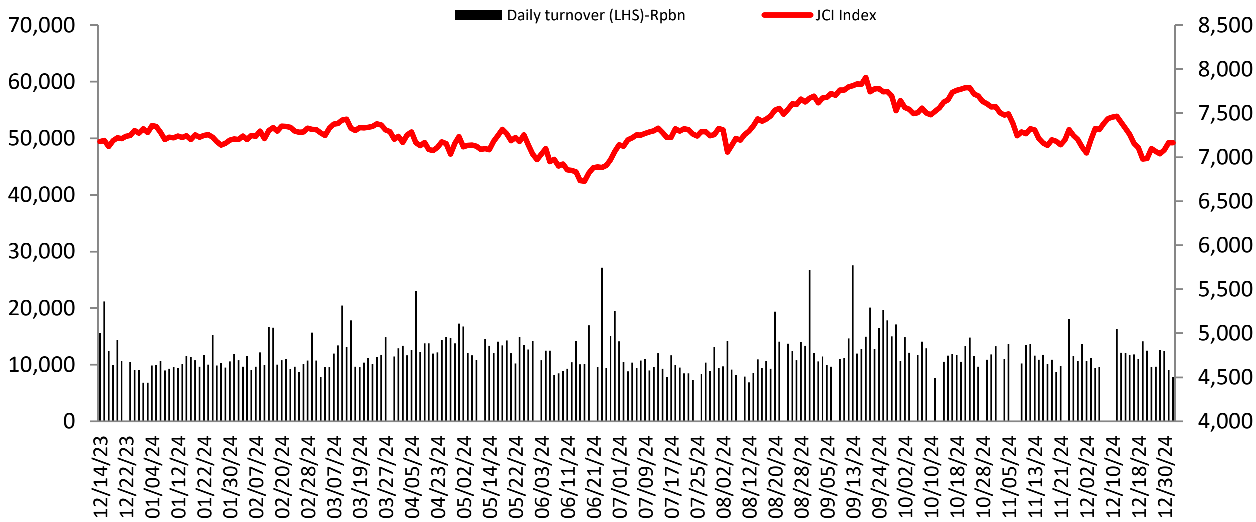
BOND MARKET

Closed The Week With Better Sentiment

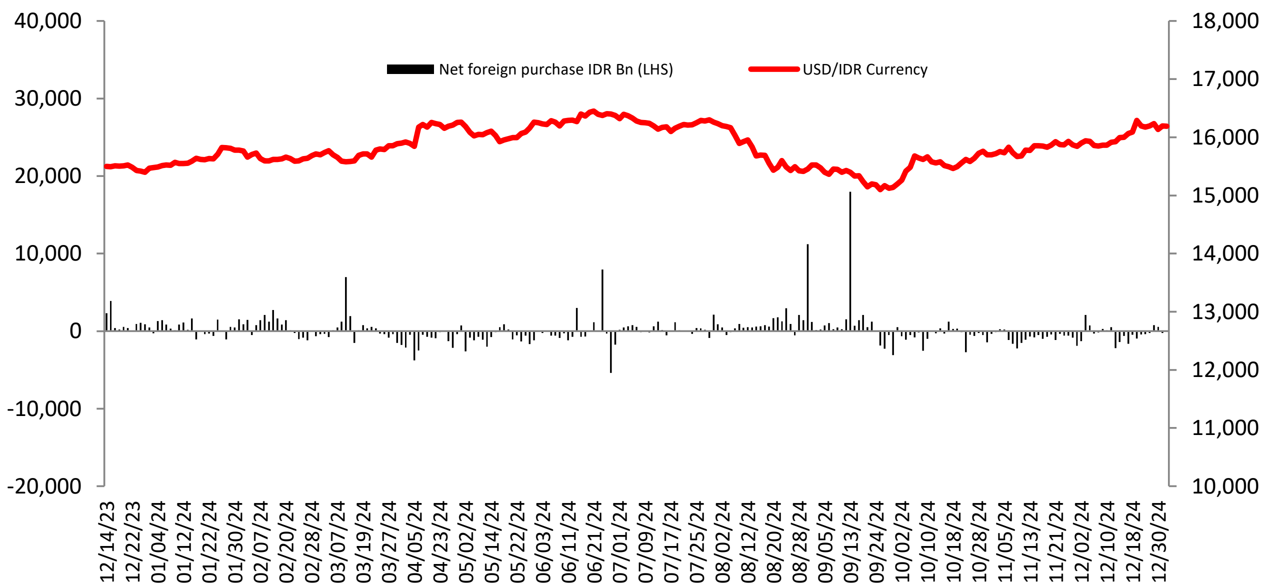
Indonesia bond market closed the week with positive sentiment ahead of fresh supply next week. In the morning session, market was relatively quiet and more lively in afternoon session. Some investors had taken opportunity to collecting the front end to long end at the bottom. However, still seen some action freeing up little space for next week bond auction. Yields were higher by around 5 – 7 bps across the curve. On the supply side, MoF will held its 1st auction next week with IDR 28Tn indicative issuance size. To be auction 3mo SPN, 1Y SPN, 5Y FR104, 10Y FR103, 15Y FR106 (new benchmark), 20Y FR107 (new benchmark), 30Y FR102 and 40Y FR105.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	96.2	(0.0)	(0.0)	5Y
FR91	FR0091 Govt	96.4	(0.1)	0.1	10Y
FR93	FR0093 Govt	94.8	(0.0)	(0.0)	15Y
FR92	FR0092 Govt	100.0	(0.1)	(0.2)	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	99.2	0.0	0.0	15-8-2025
PBS003	INDOIS 6 01/15/27	98.1	(0.1)	0.2	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	100.0	(0.1)	0.4	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	97.0	0.1	0.1	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	7,164.4	0.0	1.2	
Thailand	SET Index	1,384.8	0.4	(1.1)	
Korean Stock Exch.	KOSPI Index	2,441.9	1.8	1.8	
Straight Times	FSSTI Index	3,801.8	0.0	0.4	
Kuala Lumpur	KLCI Index	1,629.5	(0.2)	(0.8)	
Philipines	PCOMP Index	6,603.8	0.8	1.1	
Nikkei	NKY Index	39,894.5	(1.0)	0.0	
Hang Seng	HSI Index	19,760.3	0.7	(1.5)	
MSCI-Asia pacific	MXAP Index	181.1	(0.4)	(0.3)	
Global Indices					
Dow Jones	INDU Index	42,392.3	(0.4)	(0.4)	
S&P 500	SPX Index	5,868.6	(0.2)	(0.2)	
Nasdaq	CCMP Index	19,280.8	(0.2)	(0.2)	
FTSE 100	UKX Index	8,258.8	(0.0)	1.0	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	16,190.0	0.0	(0.5)
Swap-IDR				
1 month	IDSWT1M Index	16,239.6	(0.1)	(0.1)
3 month	IDSWT3M Index	16,225.6	0.4	(0.4)
6 month	IDSWT6M Index	16,222.9	0.5	(0.5)
Forward-IDR				
3 month	IDFWT3M Index	16,228.7	0.4	(0.4)
6 month	IDFWT6M Index	16,281.7	0.4	(0.4)

*price as of 1/3/2025

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