FOR PROFESSIONAL INVESTORS - 04/29/2026

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

RECOVER

JCI slightly strengthened and closed at 7,101 (+29 points or +0.41%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR -1.2Tn today and rupiah slightly weakened to IDR 17,290/USD.

Banking stocks were mixed as BDMN (+14.86%) and BBNI (+0.26%) in green, while BNLI (-1.9%), MEGA (-1.18%), and BBCA (-0.42%) retreated. Consumer names were mixed as UNVR (+6.06%), HMSP (+4.73%), and SIDO (+3.83%) inched higher, while ICBP (-0.74%) and KLBF (-1.13%) retreated. Material stocks were negative as BRPT (-2.99%) and TPIA (-4.5%) all declined. Mining names were mixed as ITMG (+2.85%), ADRO (+1.24%), and PTBA (+0.69%) rose, while TINS (-0.82%) and ANTM (-3.96%) down. Other movers were APIC (+14.5%), KPIG (+9.17%), PTRO (-2.73%), and DSSA (-2.55%).

Gov't will temporarily remove import duties on packaging plastics (previously 5-15%) and LPG (previously 5%) for 6 months effective May.

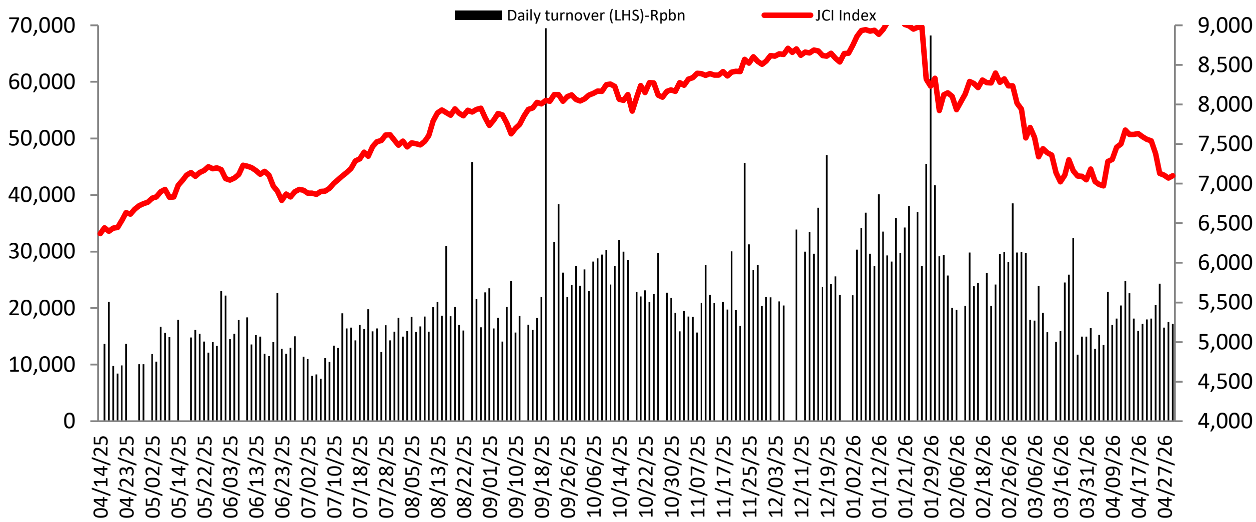
BOND MARKET

SRBI 12mo Cut-Off at 6.5%

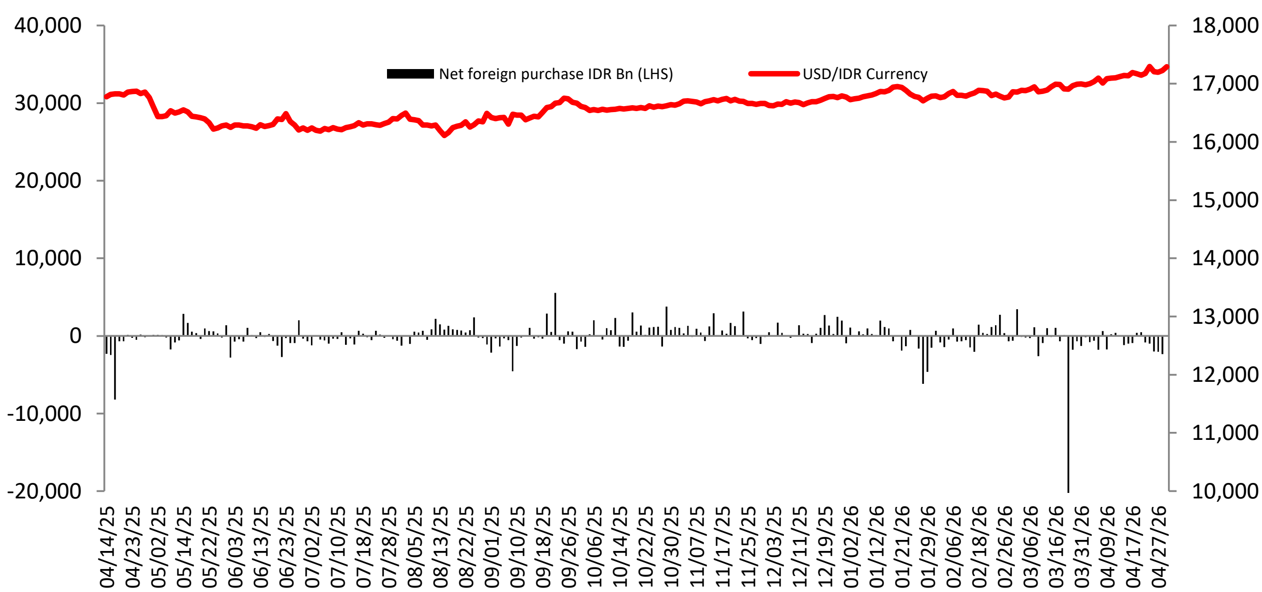
Indonesia bond market started the day with yield higher by around 3 – 5 bps following the weakening Rupiah and higher UST yield, with the 10Y UST rising above 4.35% as oil prices rallied overnight. Market activity was relatively muted during the morning session as all eyes focused on today SRBI auction. In the auction, total incoming bids reached IDR 28.25Tn (compared to IDR 48.7269Tn in the previous auction). BI surprised the market, setting the 12mo cut-off at 6.50% (+45 bps compared to the previous auction) with the issuance fully absorbed. After the SRBI result, 5Y FR109 and 10Y FR109 were traded at 6.85% and 6.92%, respectively. However, some bottom fishers took advantage to buying at the bottom.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR90	FR0090 Govt	99.2	(0.2)	(1.1)	5Y
FR91	FR0091 Govt	98.2	(0.6)	(4.2)	10Y
FR93	FR0093 Govt	97.2	(0.2)	(4.2)	15Y
FR92	FR0092 Govt	103.4	(0.7)	(2.8)	20Y
PBS036	INDOIS 5 ⅜ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	100.2	(0.0)	(0.9)	15-01-2027
PBS037	INDOIS 6 ⅞ 03/15/36	102.4	(0.1)	(2.9)	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.4	0.0	(1.4)	15-06-2047
Asia Pacific					
Jakarta Composite	JCI Index	7,101.2	0.4	(17.9)	
Thailand	SET Index	1,491.7	0.8	18.4	
Korean Stock Exch.	KOSPI Index	6,690.9	0.8	58.8	
Straight Times	FSSTI Index	4,861.0	(0.5)	4.6	
Kuala Lumpur	KLCI Index	1,720.4	(0.5)	2.4	
Philipines	PCOMP Index	5,907.9	0.7	(2.4)	
Nikkei	NKY Index	59,917.5	(1.0)	19.0	
Hang Seng	HSI Index	26,111.8	1.7	1.9	
MSCI-Asia pacific	MXAP Index	257.5	(0.4)	13.1	
Global Indices					
Dow Jones	INDU Index	49,141.9	(0.1)	2.2	
S&P 500	SPX Index	7,138.8	(0.5)	4.3	
Nasdaq	CCMP Index	24,663.8	(0.9)	6.1	
FTSE 100	UKX Index	10,270.5	(0.6)	3.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	17,290.0	(0.4)	(3.5)
Swap-IDR				
1 month	IDSWT1M Index	17,225.3	(0.4)	3.0
3 month	IDSWT3M Index	17,229.6	(0.3)	(3.1)
6 month	IDSWT6M Index	17,228.2	(0.3)	(3.1)
Forward-IDR				
3 month	IDFWT3M Index	17,252.3	(0.2)	(3.1)
6 month	IDFWT6M Index	17,295.2	(0.2)	(3.1)

*price as of 4/28/2026

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