

FOR PROFESSIONAL INVESTORS - 03/17/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Lower

JCI weakened and closed at 6,566 (-62 points or -0.94%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR a732Bn today and rupiah was stabilized at IDR 15,380/USD.

Banking stocks were mixed as BBRI (+0.64%) and BBNI (+1.7%) inched higher, while PNB (-2.63%), BBKA (-0.3%), and BMRI (-1.99%) closed lower. Consumer names were mixed as KALF (+2.9%), INDF (+0.82%), and ICBP (+0.8%) rose, while SDO (-1.76%) and UNVR (-0.73%) weakened. Mining stocks were negative as INDY (-5.61%), ITMG (-1.85%), ANTM (-3.23%), PTBA (-4.2%), and ADRO (-4%) all retreated. Poultry names were negative as MAIN (-2.28%), JPFA (-6.49%), and CPIN (-4%) all down. Other movers were DWGL (+34.78%), BRIS (+3.95%), BUMI (-6.4%), and BRMS (-6.37%).

Indonesia's tax reporting number reaches 7.1mn as of 13 Mar. The number was up 15.4% yoy. For details, 6.9mn is personal tax reporting (up 15.3% yoy), and 217k is corporate tax reporting (up 18% yoy).

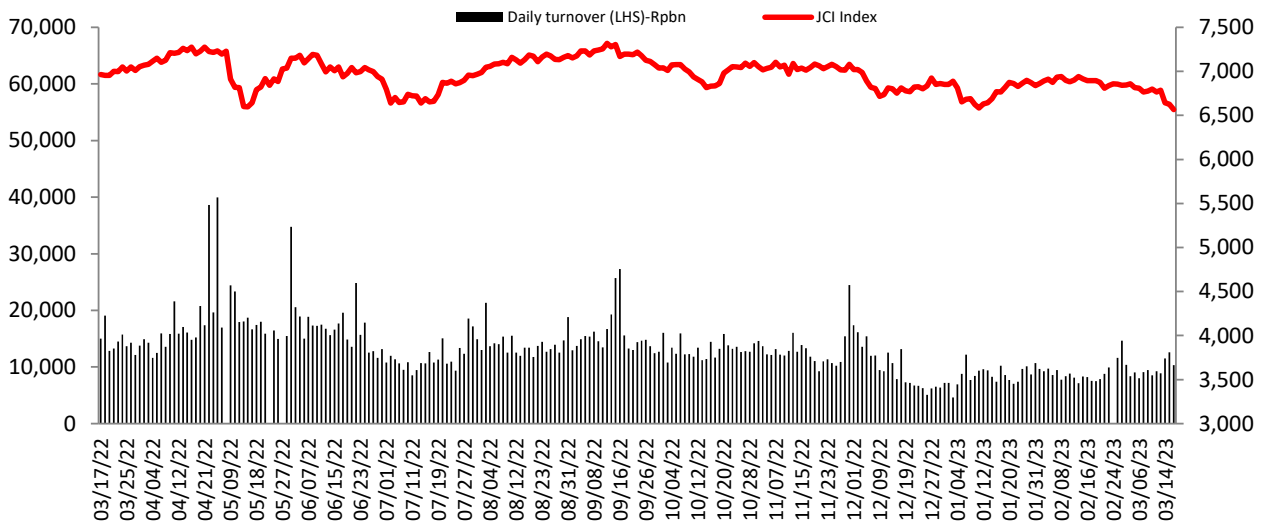
BOND MARKET

BI RATE STAYED AT 5.75%

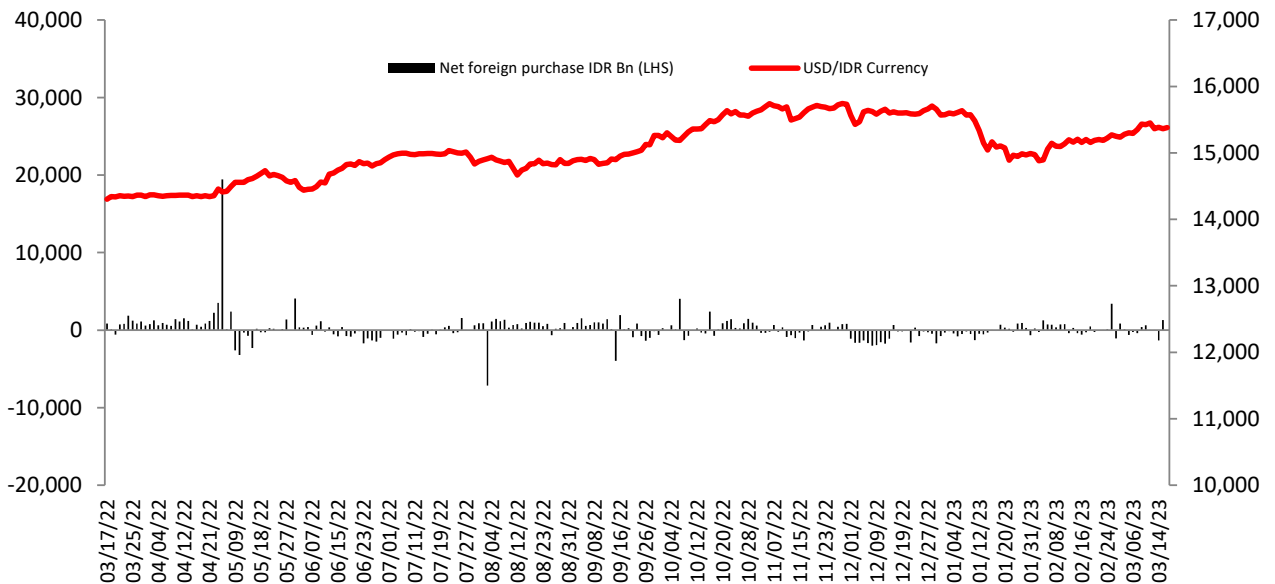
Indonesia bond market opened the day firmer. In the morning session, we heard buying activity from onshore foreign banks with yield lower around 3 – 5 bps. However, market took a u turn as selling interest was came to the market in the belly to long end area. In the afternoon session, Bank Indonesia announced that the central bank keep 7-days repo rate unchanged at 5.75% as expected. Post the news, offerish tone remain thick in the air especially on 10Y benchmark series. The 10Y FR96 got traded as low as 100.25 (6.96%). Overall yield curve closed higher by 8 – 20 bps. The 5Y/10Y/15Y/20Y benchmark closed at mid yield of 6.51%/6.97%/7.1%/7.1%. Spot closed at 15,389.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	95.3	(0.1)	(0.9)	5Y
FR82	FR0082 Govt	97.4	(0.5)	1.1	10Y
FR80	FR0080 Govt	97.2	(0.4)	0.8	15Y
FR83	FR0083 Govt	100.4	(0.6)	0.1	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,565.7	(0.9)	(4.2)	
Thailand	SET Index	1,556.6	(0.5)	(6.7)	
Korean Stock Exch.	KOSPI Index	2,377.9	(0.1)	6.3	
Straight Times	FSSTI Index	3,154.5	(0.6)	(3.0)	
Kuala Lumpur	KLCI Index	1,391.6	(0.9)	(6.9)	
Philippines	PCOMP Index	6,404.9	(0.9)	(2.5)	
Nikkei	NKY Index	27,010.6	(0.8)	3.5	
Hang Seng	HSI Index	19,203.9	(1.7)	(2.9)	
MSCI-Asia pacific	MXAP Index	156.6	0.9	0.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	31,874.6	(0.9)	(3.8)	
S&P 500	SPX Index	3,891.9	(0.7)	1.4	
Nasdaq	CCMP Index	11,434.1	0.1	9.2	
FTSE 100	UKX Index	7,393.8	0.7	(0.8)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,380.0	(0.1)	1.2
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,372.3	(0.6)	(2.2)
3 month	IDSWT3M Index	15,372.8	(0.1)	1.3
6 month	IDSWT6M Index	15,372.2	(0.0)	1.3
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,394.6	(0.1)	1.1
6 month	IDFWT6M Index	15,395.5	(0.1)	1.6

*price as of 3/15/2023



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