

FOR PROFESSIONAL INVESTORS - 07/18/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

ADJUSTED DOWN

JCI weakened and closed at 6,830 (-37 points or -0.54%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net inflow of IDR 311Bn today and rupiah was stabilized at IDR 14,995/USD.

Banking stocks were mostly negative as MEGA (-0.99%), BBNI (-0.56%), BBKA (-0.27%), and BMRI (-0.47%) all retreated, except BBRI (+0.9%). Consumer names were mixed as ICBP (+0.86%), INDF (+0.68%), and GGRM (+0.63%) in green, while MYOR (-2.8%) and KLBF (-0.99%) declined. Telco stocks were negative as EXCL (-1.48%), ISAT (-1.11%), and TLKM (-1.53%) all retreated. Poultry names were negative as MAIN (-2.49%), JPFA (-0.72%), and CPIN (-1.84%) all corrected. Other movers were PEGE (+24.68%), PRDA (+4.12%), ARTO (-5.63%), and MDKA (-3.07%).

President Joko Widodo has inaugurated Budi Arie Setiadi as Minister of Communication and Informatics and named five vice ministers in State Palace today (17/7). Budi Arie replaces Johnny G. Plate who is caught in the base transceiver station (BTS) tower corruption case

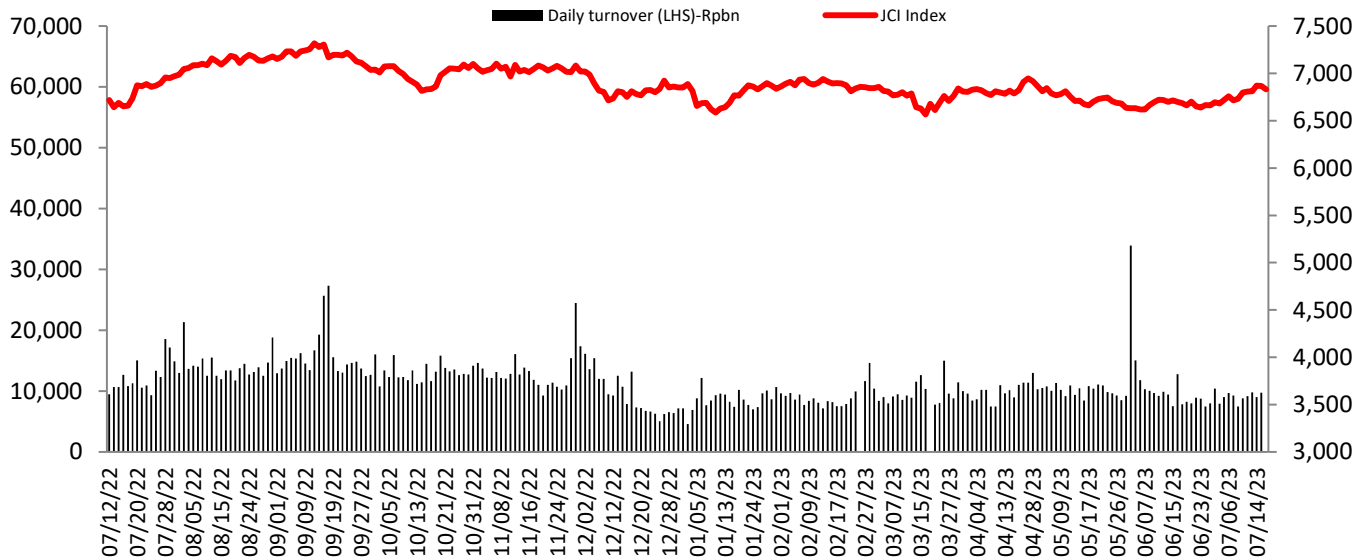
BOND MARKET

SUKUK AUCTION

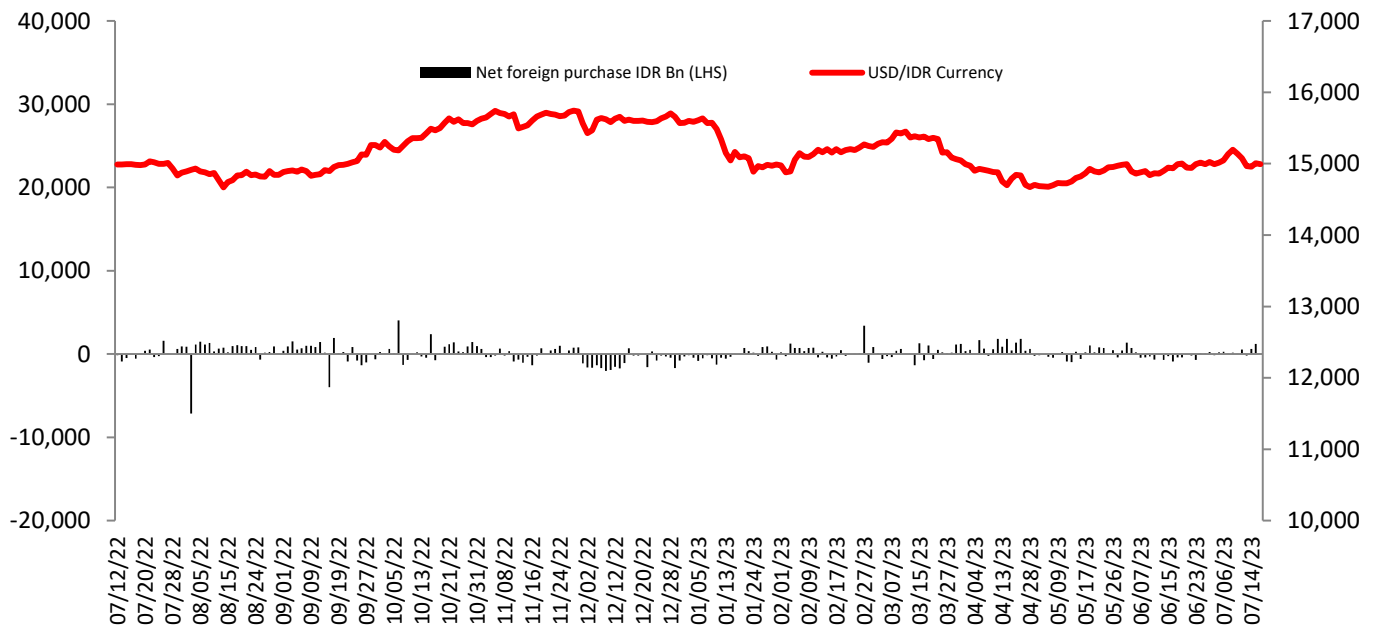
It was a dull day for the bond market with relatively thin trading volume. After open the day unchanged, bond prices moved nowhere in the first trading session as we heard hardly any trade done. Some activities were seen in the front to belly area around 2Y and 7Y, suspecting BI on the offer side. Overall trading was pretty muted ahead of public holiday tomorrow. In today sukuk auction, MoF released the incoming bids data which amounts to IDR 23.42Tn, MoF managed to issued to IDR 6Tn. The series absorbed (against incoming bids) on the auction were IDR 0.75Tn (IDR 9.75Tn) 2Y PBS36, IDR 0.2Tn (IDR 1.22Tn) 13Y PBS3, IDR 1.75Tn (IDR 5.63Tn) 13Y PBS37, IDR 1.65Tn (IDR 3.46Tn) 16Y PBS34 and IDR 1.65Tn (IDR 2.25Tn) 24Y PBS33 at cut off yields of 5.85%, 5.75%, 6.46%, 6.48% and 6.69% respectively. No winner on 6mo SPNS.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.0	0.0	1.8	5Y
FR82	FR0082 Govt	100.9	0.1	4.7	10Y
FR80	FR0080 Govt	100.1	0.0	3.4	15Y
FR83	FR0083 Govt	105.6	0.0	5.3	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,830.2	(0.5)	(0.3)	
Thailand	SET Index	1,533.4	0.3	(8.1)	
Korean Stock Exch.	KOSPI Index	2,607.6	(0.4)	16.6	
Straight Times	FSSTI Index	3,251.9	(0.1)	0.0	
Kuala Lumpur	KLCI Index	1,403.0	(0.2)	(6.2)	
Philippines	PCOMP Index	6,528.8	(0.3)	(0.6)	
Nikkei	NKY Index	32,493.9	0.3	24.5	
Hang Seng	HSI Index	19,015.7	(2.1)	(3.9)	
MSCI-Asia pacific	MXAP Index	168.3	(0.3)	8.1	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,585.4	0.2	4.3	
S&P 500	SPX Index	4,522.8	0.4	17.8	
Nasdaq	CCMP Index	14,245.0	0.9	36.1	
FTSE 100	UKX Index	7,419.8	0.2	(0.4)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,995.0	0.1	3.8
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,955.0	(1.4)	(4.9)
3 month	IDSWT3M Index	15,009.9	0.4	3.7
6 month	IDSWT6M Index	14,929.4	(0.3)	4.2
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,015.2	0.4	3.6
6 month	IDFWT6M Index	15,008.0	0.1	4.1
			(0.3)	

*price as of 7/17/2023



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