

FOR PROFESSIONAL INVESTORS - 10/22/2020

DAILY REPORT INDONESIA MARKET WRAP

EQUITY MARKET

ANOTHER FLAT MOVEMENT

JCI was flat and closed at 5,092 (-5 points or -0.09%) today. Shares across regional markets were mixed following the evidence that the pandemic is worsening, after German infections jumped to a record and US hospitalizations for Covid-19 have reached 2-month high. Meanwhile, foreign investors recorded net outflow of IDR 262Bn today and rupiah slightly weakened to IDR 14,660/USD.

Banking stocks were mixed as BBRI (+1.85%), BBCA (+0.35%), and BDMN (+6.28%) up, while BMRI (-1.36%) and BNLI (-6.64%) weakened. Consumer names were mixed as INDF (+2.12%) and KLBF (+0.96%) rose, while HMSP (-1.06%), GGRM (-2.26%), and UNVR (-1.26%) declined. Mining stocks were negative as INDY (-5.03%), ANTM (-1.36%), PTBA (-1.75%), INCO (-1.64%), and ADRO (-3.33%) all closed lower. Properties names were positive as LPKR (+6.92%), CTRA (+4.4%), SMRA (+4%), and BSDE (+1.2%) all jumped. Other movers were BRPT (+6.78%), EXCL (+2.93%), FREN (-5.06%), and SCMA (-4.76%).

Ministry of Finance suggested cigarette excise tax in 2021 to increase by around 17%. This increase should focus on the types of cigarettes that are mostly consumed by the public so that control objectives are achieved, such as Class I machine-made kretek cigarettes (SKM).

BOND MARKET

MIXED FLOW

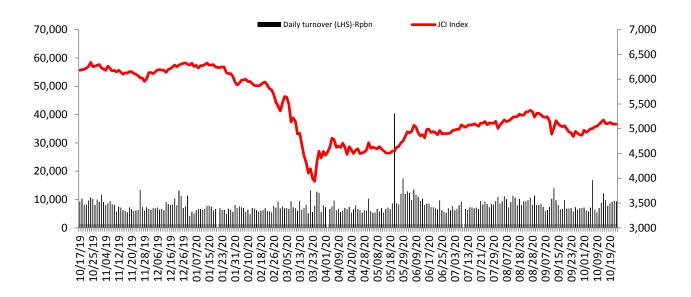
IDR bond market opened unchanged today compared with yesterday closing. Mixed flow was seen throughout the day at a slow pace. In the morning session market witnessed selling interest on 10-20Y tenor. However, afternoon session painted a different story as limited buying interest emerged particularly on 5Y and 10Y benchmark series. The 10Y FR82 traded down to as low as 102.75 (6.61%) before picking up to 103 (6.58%).Overall yield curve went lower around 2 to 4 bps compared to yesterday level.



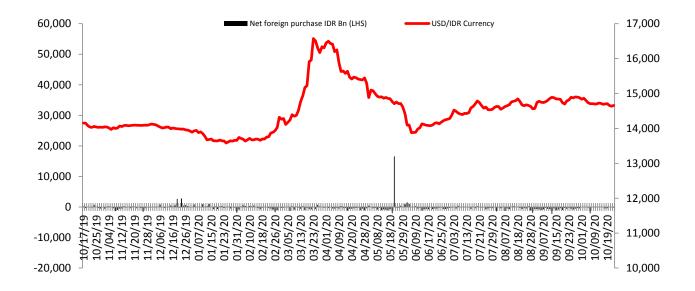
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES





	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	104.2	0.0	3.6	5Y
FR82	FR0082 Govt	102.9	(0.0)	3.4	10Y
FR80	FR0080 Govt	102.9	(0.2)	2.5	15Y
FR83	FR0083 Govt	103.0	0.2	3.4	20Y
Asia Pacific					
Jakarta Composite	JCI Index	5,091.8	(0.1)	(19.2)	
Thailand	SET Index	1,213.6	(0.2)	(23.2)	
Korean Stock Exch.	KOSPI Index	2,355.1	(0.7)	7.2	
Straight Times	FSSTI Index	2,528.4	0.1	(21.5)	
Kuala Lumpur	KLCI Index	1,498.8	0.4	(5.7)	
Philipines	PCOMP Index	6,344.6	1.1	(18.8)	
Nikkei	NKY Index	23,474.3	(0.7)	(0.8)	
Hang Seng	HSI Index	24,786.1	0.1	(12.1)	
MSCI-Asia pacific	MXAP Index	177.0	0.8	3.7	
Global Indices					
Dow Jones	INDU Index	28,210.8	(0.3)	(1.1)	
S&P 500	SPX Index	3,435.6	(0.2)	6.3	
Nasdaq	CCMP Index	11,484.7	(0.3)	28.0	
FTSE 100	UKX Index	5,769.4	(0.1)	(23.5)	

EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,660.0	(0.2)	(5.4)
Swap-IDR				
1 month	IDSWT1M Index	14,720.0	(0.1)	5.3
3 month	IDSWT3M Index	14,638.2	(0.5)	(5.6)
6 month	IDSWT6M Index	14,651.8	(0.4)	(5.6)
Forward-IDR 3 month	IDFWT3M Index	14,668.2	(0.4)	(5.2)
6 month	IDFWT6M Index	14,781.0	(0.5)	(4.2)

*price as of 10/21/2020



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