

FOR PROFESSIONAL INVESTORS - 04/10/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Quiet

JCI slightly weakened and closed at 6,771 (-22 points or -0.32%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net outflow of IDR 195Bn today and rupiah was stabilized at IDR 14,902/USD.

Banking stocks were mixed as BBKA (+0.57%) and BBRI (+0.41%) up, while MEGA (-1.09%), BBNI (-0.53%), and BMRI (-1.45%) corrected. Consumer names were mostly positive as KLBF (+0.98%), INDF (+1.2%), UNVR (+0.94%), and MYOR (+2.34%) all rose, except SIDO (-3.01%). Mining stocks were negative as ITMG (-0.61%), INDY (-2.76%), PTBA (-1.74%), ADRO (-0.99%), and ANTM (-3.81%) all retreated. Retailer names were mostly negative as ACES (-1.77%), LPPF (-6.93%), and MAPI (-3.53%) all closed lower, except AMRT (+4.07%). Other movers were FILM (+12.54%), MNCN (+6.19%), EMTK (-6.71%), and BUMI (-5.38%).

The government will rely on the higher activity of economy in Eastern Indonesia to achieve its economic growth target in 2024. Within the 2024 macroeconomic framework, the government is targeting national economic growth in the range of 5.3% to 5.7%.

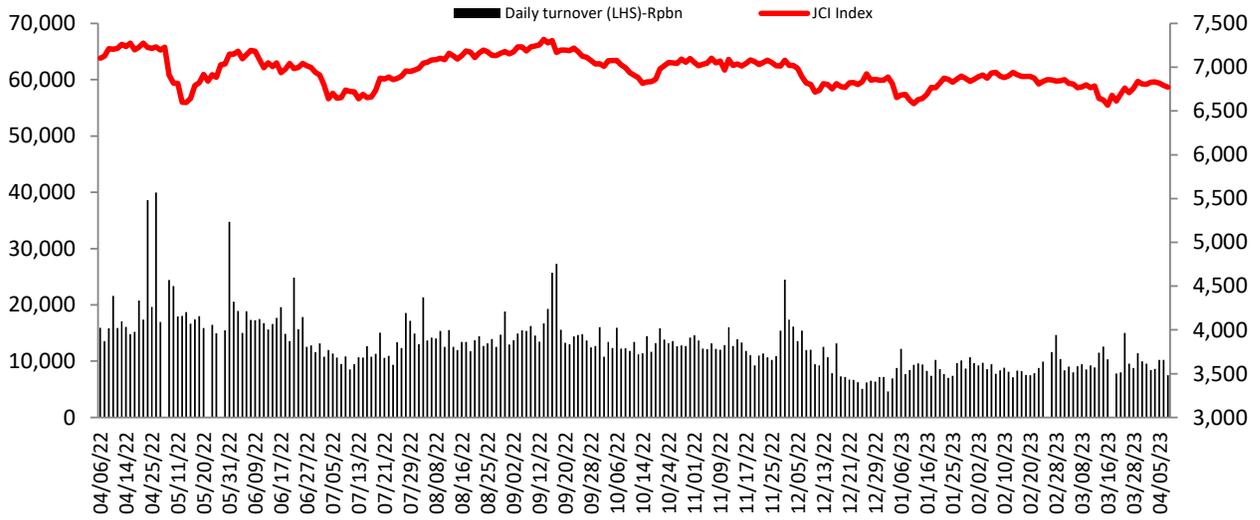
BOND MARKET

SLOW DAY

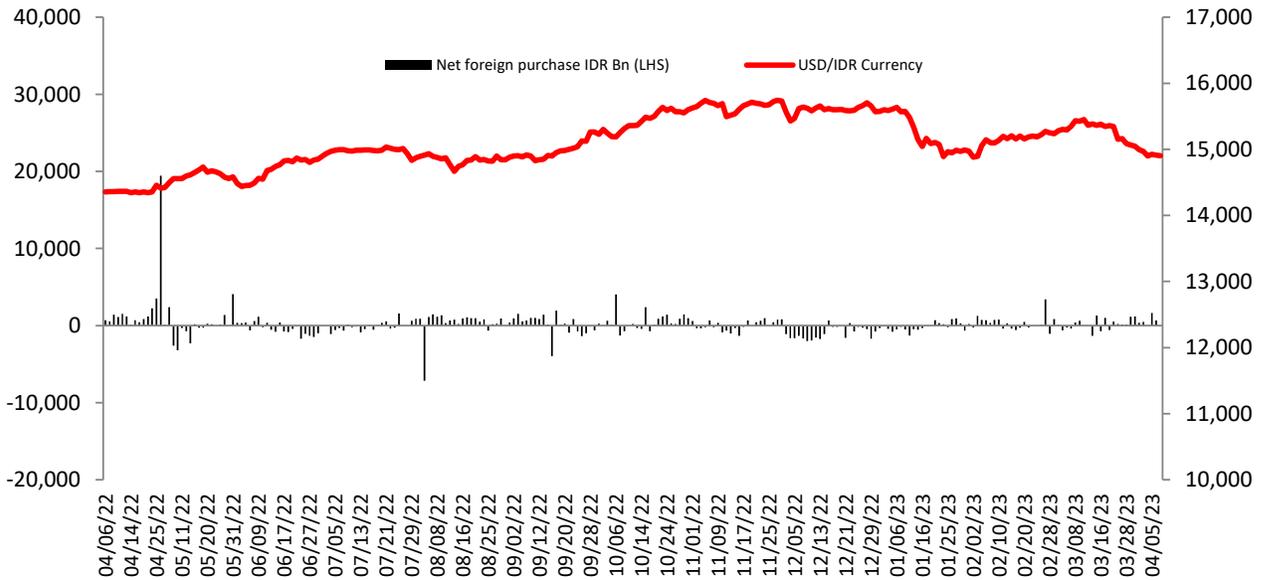
Bond market opened the week softer after the long weekend. Bidders were on defensive mode with 10Y UST yield at 3.37%. Overall market was relatively quiet with small trades on benchmark and non-benchmark series. Several activity was seen from offshore names, matched with local bank interest as players prepared for tomorrow auction. The appetite remained focus on front to 10Y area. By the end of day yield curve closed slightly higher by 1 – 3 bps. There will be fresh supply tomorrow as Indonesia Debt Management Office (“DMO”) will hold last conventional bond auction in this month with IDR 17Tn initial target (max upside IDR 25.5Tn), lower than previous auction. The series that will be issued are 3M SPN, 12M SPN, 5Y FR95, 10Y FR96, 15Y FR98, 20Y FR97 and 30Y FR89. In the previous conventional auction, incoming bids reached IDR 29.338Tn and DMO issued IDR 20Tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	96.2	(0.1)	(0.0)	5Y
FR82	FR0082 Govt	98.3	(0.1)	2.0	10Y
FR80	FR0080 Govt	97.8	0.0	1.5	15Y
FR83	FR0083 Govt	101.6	0.0	1.3	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,771.2	(0.3)	(1.2)	
Thailand	SET Index	1,592.6	1.0	(4.6)	
Korean Stock Exch.	KOSPI Index	2,512.1	0.9	12.3	
Straight Times	FSSTI Index	3,294.4	(0.2)	1.3	
Kuala Lumpur	KLCI Index	1,428.1	0.1	(4.5)	
Philippines	PCOMP Index	6,488.5	0.3	(1.2)	
Nikkei	NKY Index	27,633.7	0.4	5.9	
Hang Seng	HSI Index	20,331.2	0.3	2.8	
MSCI-Asia pacific	MXAP Index	161.3	0.2	3.6	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,485.3	0.0	1.0	
S&P 500	SPX Index	4,105.0	0.4	6.9	
Nasdaq	CCMP Index	12,088.0	0.8	15.5	
FTSE 100	UKX Index	7,741.6	1.0	3.9	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,902.0	0.1	4.5
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,928.3	0.0	(5.1)
3 month	IDSWT3M Index	14,930.0	0.1	4.2
6 month	IDSWT6M Index	14,946.4	0.1	4.1
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,954.0	0.1	4.0
6 month	IDFWT6M Index	14,950.0	(0.1)	4.4

*price as of 4/7/2023

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