



FOR PROFESSIONAL INVESTORS - 05/19/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI advanced and closed at 6,701 (+37 points or +0.56%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 1,040Bn today and rupiah slightly weakened to IDR 14,925/USD.

Banking stocks were positive as BBRI (+3.85%), BBKA (+2.56%), BMRI (+1.5%), BBNI (+0.86%), and BBTN (+2.33%) all in green. Consumer names were mixed as INDF (+2.21%), KLBF (+0.46%), and MYOR (+1.88%) in green, while UNVR (-0.67%) and GGRM (-2.96%) retreated. Mining stocks were negative as INDY (-5.58%), INCO (-1.54%), PTBA (-4.59%), ITMG (-6.08%), and ADRO (-5.12%) all closed lower. Properties names were positive as BSDE (+3.15%), PWON (+2.59%), SMRA (+2.33%), and CTRA (+1.39%) all in green. Other movers were MNCN (+8.4%), BRIS (+6.88%), MDKA (-5.96%), and BRMS (-5.88%).

The Special Task Force for Upstream Oil and Gas Business Activities (SKK Migas) is targeting an increase in exploration investment of up to US\$3bn or Rp45tn. SKK Migas encourages increased investment to optimize upstream oil and gas potential.

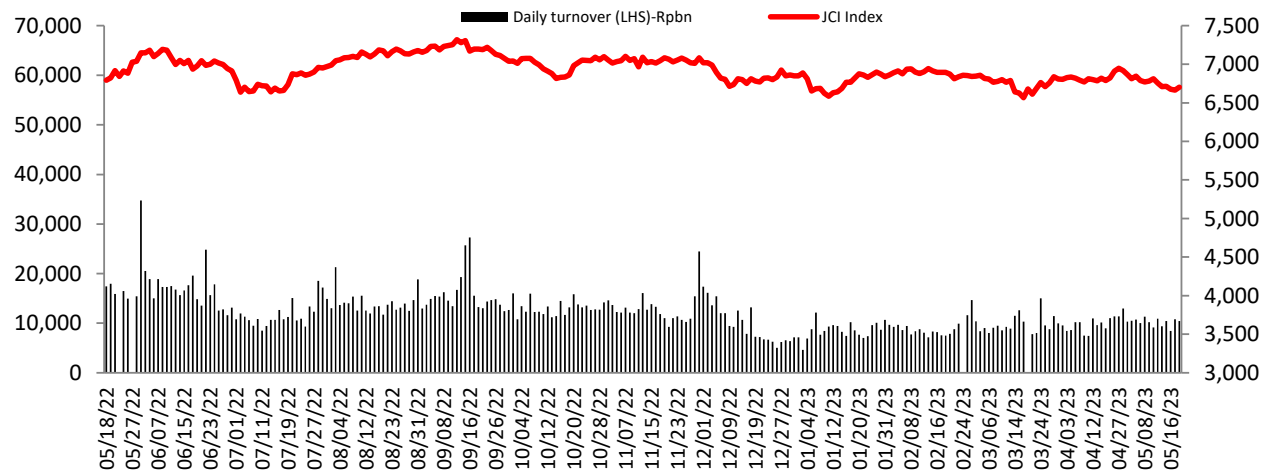
BOND MARKET

HIGHER YIELD

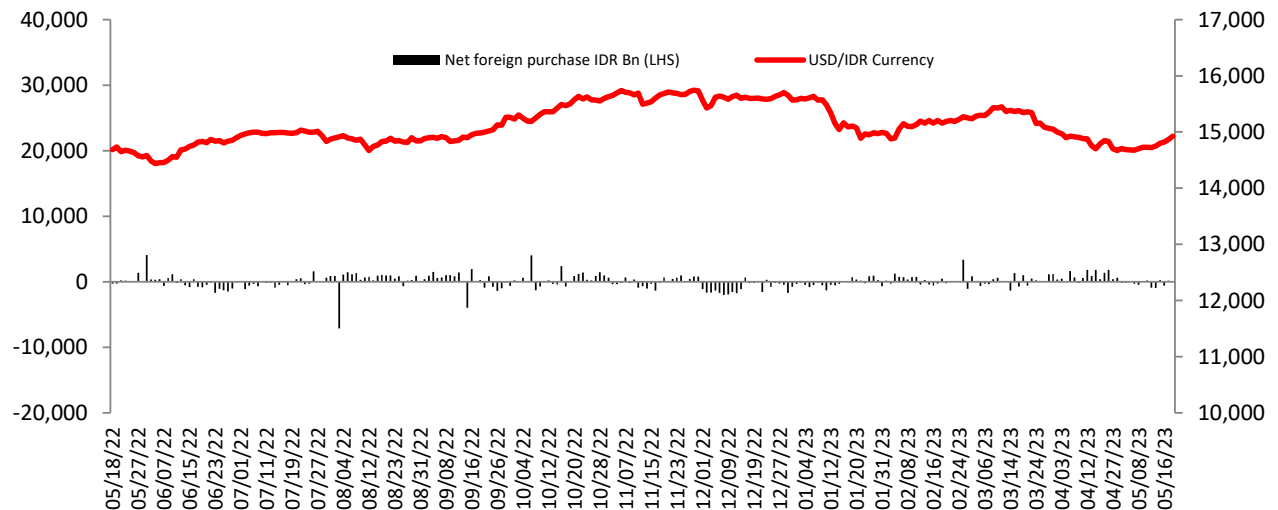
IDR bond prices traded slightly lower today with 10Y UST yield touched 3.63% and USDIDR break above 14900. Depreciation of IDR against USD also pushed selling activities. Prices opened weaker with relatively tight spread. Although trading on front part of the curve was heard as well supported from locals especially on <1Y. Overall yield curve closed slightly higher by 4 – 7 bps. The benchmark series of 5, 10, 15 and 20Y closed at mid-yield of 6.08%, 6.42%, 6.68% and 6.75% respectively.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	101.3	(0.1)	2.2	5Y
FR82	FR0082 Govt	104.2	(0.4)	3.6	10Y
FR80	FR0080 Govt	104.5	(0.3)	4.0	15Y
FR83	FR0083 Govt	104.4	(0.3)	4.2	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,700.6	0.6	(2.2)	
Thailand	SET Index	1,514.9	(0.8)	(9.2)	
Korean Stock Exch.	KOSPI Index	2,537.8	0.9	13.5	
Straight Times	FSSTI Index	3,202.6	0.6	(1.5)	
Kuala Lumpur	KLCI Index	1,428.5	0.0	(4.5)	
Philippines	PCOMP Index	6,664.6	0.5	1.5	
Nikkei	NKY Index	30,808.4	0.8	18.1	
Hang Seng	HSI Index	19,450.6	(1.4)	(1.7)	
MSCI-Asia pacific	MXAP Index	161.7	0.4	3.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,535.9	0.3	1.2	
S&P 500	SPX Index	4,198.1	0.9	9.3	
Nasdaq	CCMP Index	12,688.8	1.5	21.2	
FTSE 100	UKX Index	7,779.4	0.5	4.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,925.0	(0.4)	4.3
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,832.0	0.7	(5.7)
3 month	IDSWT3M Index	14,878.1	0.4	4.5
6 month	IDSWT6M Index	14,874.9	0.3	4.5
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,882.9	0.3	4.4
6 month	IDFWT6M Index	14,930.0	1.0	4.6

*price as of 5/18/2023


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