

FOR PROFESSIONAL INVESTORS - 10/16/2020

DAILY REPORT INDONESIA MARKET WRAP

EQUITY MARKET

FLAT

JCI was flat and closed at 5,103 (-2 points or -0.03%) today. Shares across regional markets were mixed as concerns about new restrictions to curb the pandemic and the stalemate over US stimulus were still lingering. Meanwhile, foreign investors recorded net outflow of IDR 494Bn today and rupiah was stabilized at IDR 14,698/USD.

Banking stocks were mostly negative as BMRI (-0.45%), BBCA (-0.43%), BNLI (-6.77%), and BBRI (-1.81%) all declined, except BBNI (+0.63%). Consumer names were mostly positive as UNVR (+0.95%), GGRM (+0.92%), HMSP (+0.33%), and INDF (+0.35%) all up, except KLBF (-0.64%). Mining stocks were mostly positive as ADRO (+5.63%), PTBA (+1.99%), INDY (+6.42%), and ITMG (+2.47%) all advanced, except TINS (-3.01%). Material names were negative as BRPT (-0.55%) and TPIA (-1.28%) all retreated. Other movers were TCPI (+4.27%), ASII (+4.01%), MIKA (-1.48%), and TLKM (-1.08%).

Indonesia trade surplus reached US\$2.44Bn in Sep 2020, as export was booked at US\$14.01Bn while import was lower at US\$11.57Bn. This marks 5 consecutive months of trade surplus since May 2020. Raw material production has started to increase, along with the export of production. However the import for consumption goods was still low.

BOND MARKET

FLOW DRIVEN

Positive sentiment extended until the end of the week. Rally was seen as soon as market opened, triggered by moderate flow into belly part of the curve. 10Y FR82, 11 FR87 and 15Y FR80 got traded to as high as 102.4 (6.66%), 98.5 (6.70%) and 102.3 (7.24%) respectively. However, the sentiment was soon capped by profit takers that were too happy to book gain on positive price movement. Bond yield closed lower by 3 - 7 bps. Foreign ownership up IDR 9Tn to IDR 944Tn from last week of only IDR 935Tn.

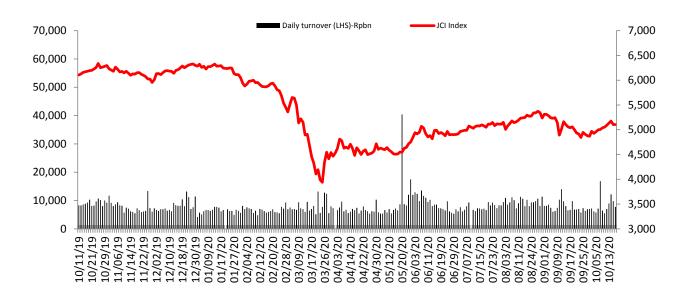
There will be fresh supply next week as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 20th issuance target. The series that will be issued are 3M SPN, 9M SPN, 6Y FR86, 11Y FR87, 15Y FR80, 20Y FR83 and 28Y FR76.



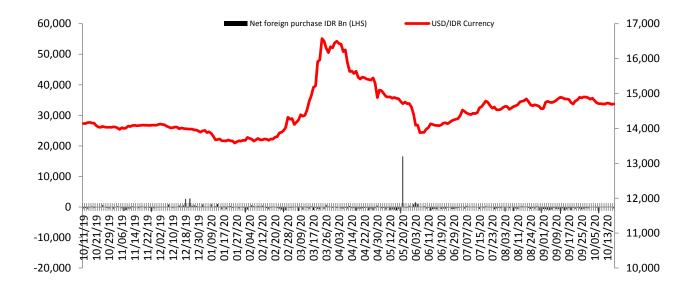
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES





The asset manager for a changing world

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	103.7	0.1	3.1	5Y
FR82	FR0082 Govt	102.0	0.0	2.5	10Y
FR80	FR0080 Govt	101.9	0.2	1.6	15Y
FR83	FR0083 Govt	101.7	(0.1)	2.1	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	5,103.4	(0.0)	(19.0)	
Thailand	SET Index	1,233.7	(0.7)	(21.9)	
Korean Stock Exch.	KOSPI Index	2,341.5	(0.8)	6.5	
Straight Times	FSSTI Index	2,533.0	0.4	(21.4)	
Kuala Lumpur	KLCI Index	1,503.8	(0.7)	(5.3)	
Philipines	PCOMP Index	5,898.5	(0.7)	(24.5)	
Nikkei	NKY Index	23,410.6	(0.4)	(1.0)	
Hang Seng	HSI Index	24,386.8	0.9	(13.5)	
MSCI-Asia pacific	MXAP Index	174.9	(1.1)	2.5	
Global Indices					
Dow Jones	INDU Index	28,494.2	(0.1)	(0.2)	
S&P 500	SPX Index	3,483.3	(0.2)	7.8	
Nasdaq	CCMP Index	11,713.9	(0.5)	30.6	
FTSE 100	UKX Index	5,906.4	1.3	(21.7)	

EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,698.0	(0.1)	(5.7)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,740.0	(0.1)	5.4
3 month	IDSWT3M Index	14,753.0	(0.0)	(6.4)
6 month	IDSWT6M Index	14,752.1	(0.1)	(6.4)
Forward-IDR 3 month	IDFWT3M Index	14,756.6	(0.2)	(5.8)
6 month	IDFWT6M Index	14,859.0	(0.1)	(4.7)

*price as of 10/15/2020



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