

FOR PROFESSIONAL INVESTORS - 04/16/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Slightly Stronger

JCI slightly strengthened and closed at 6,819 (+33 points or +0.49%) today. Shares across regional markets were positive. Meanwhile, foreign investors recorded net inflow of IDR 1.8tn today and rupiah slightly strengthened to IDR 14,700/USD.

Banking stocks were mostly positive as BBRI (+1.91%), BMRI (+1.95%), BBCA (+0.84%), and BBNI (+0.27%) all rose, except MEGA (-0.4%). Consumer names were mostly positive as KLBF (+1.48%), UNVR (+1.22%), INDF (+0.4%), and GGRM (+1.13%) all up, except MYOR (-1.51%). Infra stocks were positive as TOWR (+3.66%), JSMR (+2.73%), PGAS (+0.72%), and TBIG (+0.95%) all up. Mining names were mostly negative as INDY (-1.48%), ANTM (-0.94%), ITMG (-2.53%), and ADRO (-1.35%) all closed lower, except INCO (+3.14%). Other movers were MEDC (+5.83%), MDKA (+4.6%), BJBR (-6.88%), and ESSA (-6.83%).

IMF revised up Indonesia's GDP growth in 2023 to 5% from previously 4.8% and GDP growth in 2024 to 5.1%.

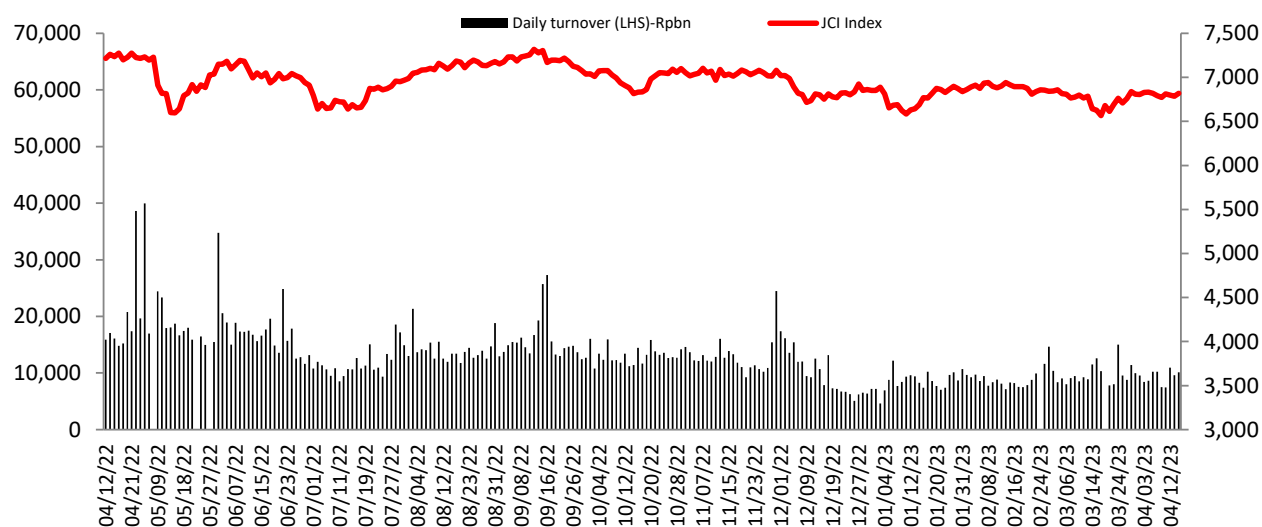
BOND MARKET

Flat

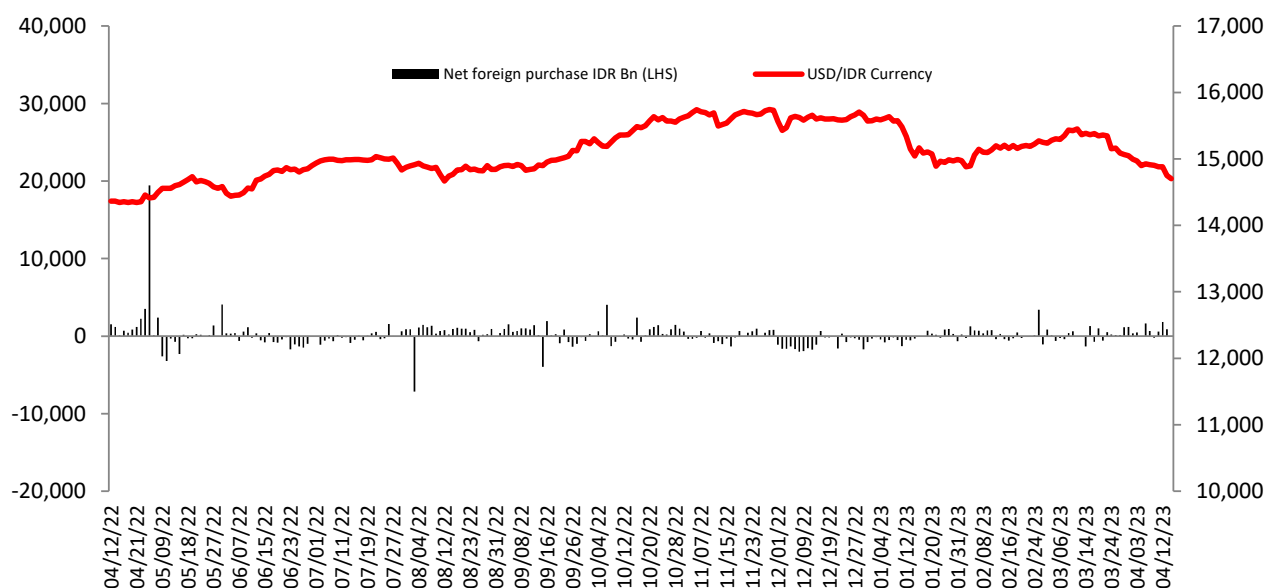
Indonesia bond market closed the week relatively flat today. We saw mixed trading although bond market general direction was offerish. However, there was no significant price movement in the market with only limited trading was seen. From our side we heard 10Y FR96 traded at 6.62%. Yields were higher by around 1 – 3 bps across the curve and local currency closed at 14,695/705.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	96.3	0.0	0.1	5Y
FR82	FR0082 Govt	98.6	0.0	2.3	10Y
FR80	FR0080 Govt	97.3	(1.7)	1.0	15Y
FR83	FR0083 Govt	102.0	0.0	1.7	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,818.6	0.5	(0.5)	
Thailand	SET Index	1,592.7	(0.3)	(4.6)	
Korean Stock Exch.	KOSPI Index	2,571.5	0.4	15.0	
Straight Times	FSSTI Index	3,302.7	0.2	1.6	
Kuala Lumpur	KLCI Index	1,435.1	0.1	(4.0)	
Philippines	PCOMP Index	6,481.9	0.5	(1.3)	
Nikkei	NKY Index	28,493.5	1.2	9.2	
Hang Seng	HSI Index	20,438.8	0.5	3.3	
MSCI-Asia pacific	MXAP Index	163.0	0.5	4.7	
<u>Global Indices</u>					
Dow Jones	INDU Index	34,029.7	1.1	2.7	
S&P 500	SPX Index	4,146.2	1.3	8.0	
Nasdaq	CCMP Index	12,166.3	2.0	16.2	
FTSE 100	UKX Index	7,866.9	0.3	5.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,700.0	0.3	5.9
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,789.4	(0.4)	(5.9)
3 month	IDSWT3M Index	14,766.3	(0.7)	5.2
6 month	IDSWT6M Index	14,791.5	(0.6)	5.1
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,809.7	(0.4)	4.9
6 month	IDFWT6M Index	14,830.0	(0.5)	5.2

*price as of 4/13/2023

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