

FOR PROFESSIONAL INVESTORS - 10/05/2020

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

REBOUNDED

JCI advanced and closed at 4,959 (+32 points or +0.65%) today. Shares across regional markets were mostly positive on optimism over economic stimulus and that President Trump may soon leave the hospital. Meanwhile, foreign investors recorded net inflow of IDR 35Bn today and rupiah slightly strengthened to IDR 14,800/USD.

Banking stocks were positive as BBRI (+1.94%), BMRI (+2.88%), BBNI (+2.44%), BBKA (+0.27%), and BNLI (+3.54%) all rose. Consumer names were positive as HMSP (+4.63%), GGRM (+4.19%), UNVR (+0.94%), MYOR (+0.83%), and ICBP (+0.25%) all in green. Material stocks were positive as TPIA (+2.32%) and BRPT (+1.78%) all up. Construction names were positive as WSKT (+3%), WIKA (+1.4%), PTPP (+1.86%), and ADHI (+1%) all closed higher. Other movers were LINK (+19.4%), TCPI (+2.33%), MASA (-6.09%), and PSAB (-5.26%).

Govt to pass job creation omnibus bill into law in the next plenary session on 8 Oct. Govt believes the revisions would improve the investment ecosystem and the ease of doing business, empower small businesses and cooperatives, create jobs, encourages research and innovation, simplify land acquisition process, establish economic area, and accelerate government's strategic project.

BOND MARKET

QUIET

There was nothing much happened in the bond market today. In the afternoon session local currency strengthening against USD, trading volume was thin with prices continue to move within range. Trading activities remained focused in 5Y and 10Y benchmark series led by local and foreign names. At the end of the day, yield curve was lower by about 1-3bps. The unlisted auction participant, 5Y FR81 and 10Y FR82 was seen traded at 103.1 (5.73%), while 10Y FR82 traded at 101 (6.86%).

There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 20Tn issuance target. The series that will be issued are 3M SPN, 12M SPN, 6Y FR86, 11Y FR87, 15Y FR80, 20Y FR83 and 30Y FR76. In the previous conventional auction, incoming bids reached IDR 46.119Tn and DMO issued IDR 22Tn.

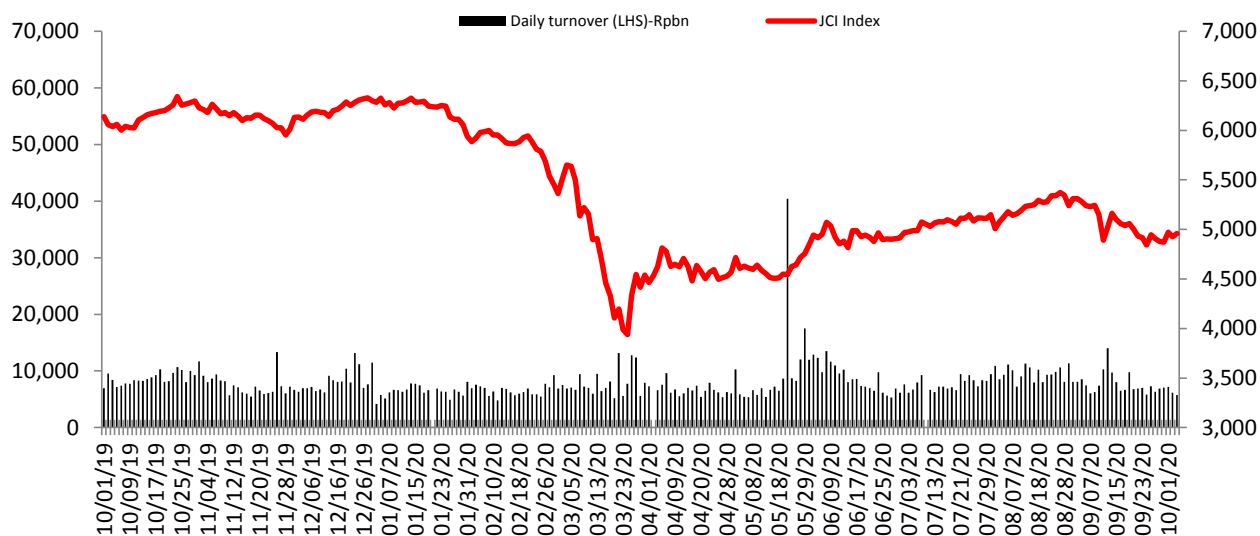


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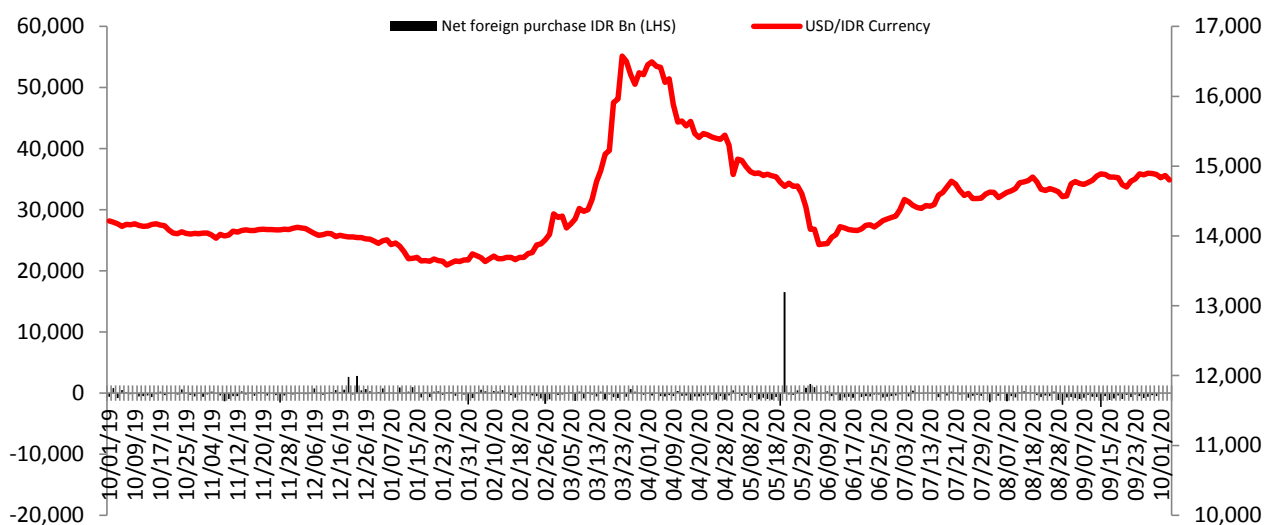
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	103.1	(0.0)	2.5	5Y
FR82	FR0082 Govt	100.8	0.0	1.3	10Y
FR80	FR0080 Govt	101.0	0.1	0.6	15Y
FR83	FR0083 Govt	100.9	(0.1)	1.4	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	4,958.8	0.7	(21.3)	
Thailand	SET Index	1,243.0	0.4	(21.3)	
Korean Stock Exch.	KOSPI Index	2,358.0	1.3	7.3	
Straight Times	FSSTI Index	2,517.2	0.8	(21.9)	
Kuala Lumpur	KLCI Index	1,512.4	0.8	(4.8)	
Philippines	PCOMP Index	5,939.0	(1.0)	(24.0)	
Nikkei	NKY Index	23,312.1	1.2	(1.5)	
Hang Seng	HSI Index	23,767.8	1.3	(15.7)	
MSCI-Asia pacific	MXAP Index	169.6	(0.5)	(0.6)	
<u>Global Indices</u>					
Dow Jones	INDU Index	27,682.8	(0.5)	(3.0)	
S&P 500	SPX Index	3,348.4	(1.0)	3.6	
Nasdaq	CCMP Index	11,075.0	(2.2)	23.4	
FTSE 100	UKX Index	5,942.6	0.7	(21.2)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,800.0	0.4	(6.3)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	14,880.0	(0.5)	6.4
3 month	IDSWT3M Index	14,897.5	0.1	(7.5)
6 month	IDSWT6M Index	14,882.2	0.0	(7.3)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,919.5	0.2	(7.0)
6 month	IDFWT6M Index	15,122.2	0.6	(6.6)

*price as of 10/2/2020


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