

FOR PROFESSIONAL INVESTORS - 06/22/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

RETREATED

JCI weakened and closed at 6,652 (-50 points or -0.75%) today. Shares across regional markets were mostly negative. Meanwhile, foreign investors recorded net outflow of IDR 163Bn today and rupiah was stabilized at IDR 14,940/USD.

Banking stocks were mostly negative as BBNI (-0.55%), BMRI (-0.49%), BBCA (-0.82%), and BBRI (-1.79%) all retreated, except PNB (+3.15%). Consumer names were negative as GGRM (-2.18%), ICBP (-1.32%), KLBF (-1.46%), UNVR (-2.52%), and INDF (-2.03%) all weakened. Telco stocks were negative as EXCL (-1.28%), ISAT (-2.82%), and TLKM (-1.01%) all declined. Material names were negative as TPIA (-0.95%) and BRPT (-1.35%) all closed lower. Other movers were PNL (+9.22%), BTPS (+7.43%), EMTK (-5.23%), and BUMI (-3.42%).

The Ministry of Communication and Informatics is targeting the national analog TV switch off (ASO) migration program to be completed before 17 August 2023. Currently, as many as 654 terrestrial TV stations have broadcast digitally and only 31 analog TV broadcasts are currently in the process of migrating to digital broadcasting.

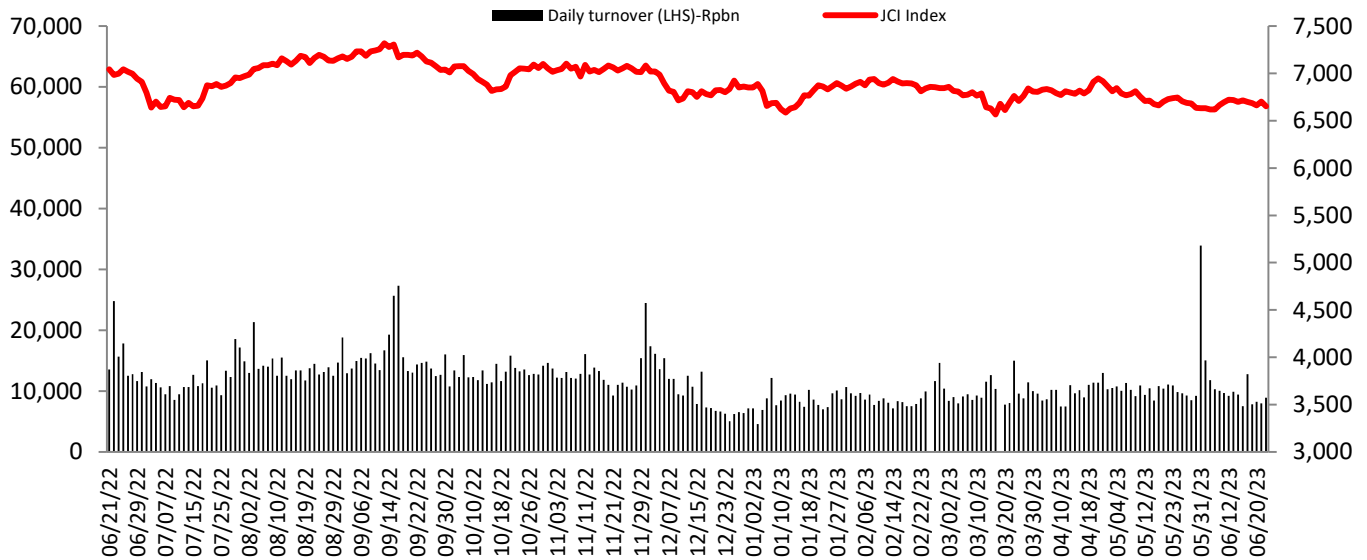
BOND MARKET

BI RATE STILL UNCHANGED

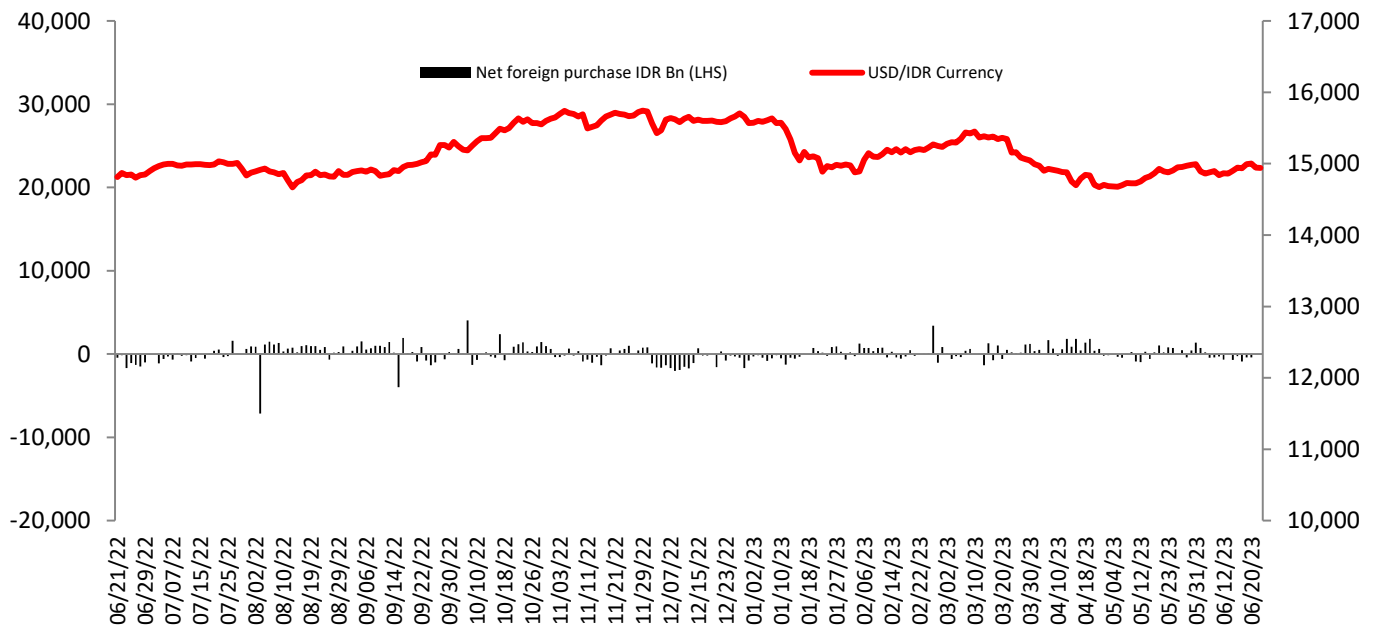
It was a quiet trading for bond market today. As expected BI kept its rate unchanged at 5.75% showed little to no reaction at the news and investors were comfortable stay sidelined. Bond prices continued to trade range bound and still focused on front to belly part of the curve. From our side, we only heard 10Y FR96 taken at 6.258%. There is no significant movement, yield managed to close the day lower around 2 to 3 bps compare to yesterday's closing level. The benchmark series of 5, 10, 15 and 20Y closed at mid yield of 5.91%, 6.25%, 6.49% and 6.59%.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	98.2	(0.0)	2.1	5Y
FR82	FR0082 Govt	100.4	0.0	4.2	10Y
FR80	FR0080 Govt	100.0	0.0	3.2	15Y
FR83	FR0083 Govt	104.5	0.0	4.1	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,652.3	(0.8)	(2.9)	
Thailand	SET Index	1,509.3	(0.8)	(9.5)	
Korean Stock Exch.	KOSPI Index	2,593.7	0.4	16.0	
Straight Times	FSSTI Index	3,222.4	(0.0)	(0.9)	
Kuala Lumpur	KLCI Index	1,394.7	0.1	(6.7)	
Philippines	PCOMP Index	6,404.9	(0.3)	(2.5)	
Nikkei	NKY Index	33,264.9	(0.9)	27.5	
Hang Seng	HSI Index	19,218.4	(2.0)	(2.8)	
MSCI-Asia pacific	MXAP Index	166.3	(0.7)	6.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	33,951.5	(0.3)	2.4	
S&P 500	SPX Index	4,365.7	(0.5)	13.7	
Nasdaq	CCMP Index	13,502.2	(1.2)	29.0	
FTSE 100	UKX Index	7,498.0	(0.8)	0.6	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,940.0	0.0	4.2
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,010.0	(0.2)	(4.5)
3 month	IDSWT3M Index	14,973.5	(0.3)	3.9
6 month	IDSWT6M Index	14,988.1	(0.2)	3.8
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	14,976.5	(0.5)	3.8
6 month	IDFWT6M Index	14,985.4	(0.4)	4.2

*price as of 6/21/2023



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* PT BNP Asset Management (address: Sequis Tower, 29th Floor, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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