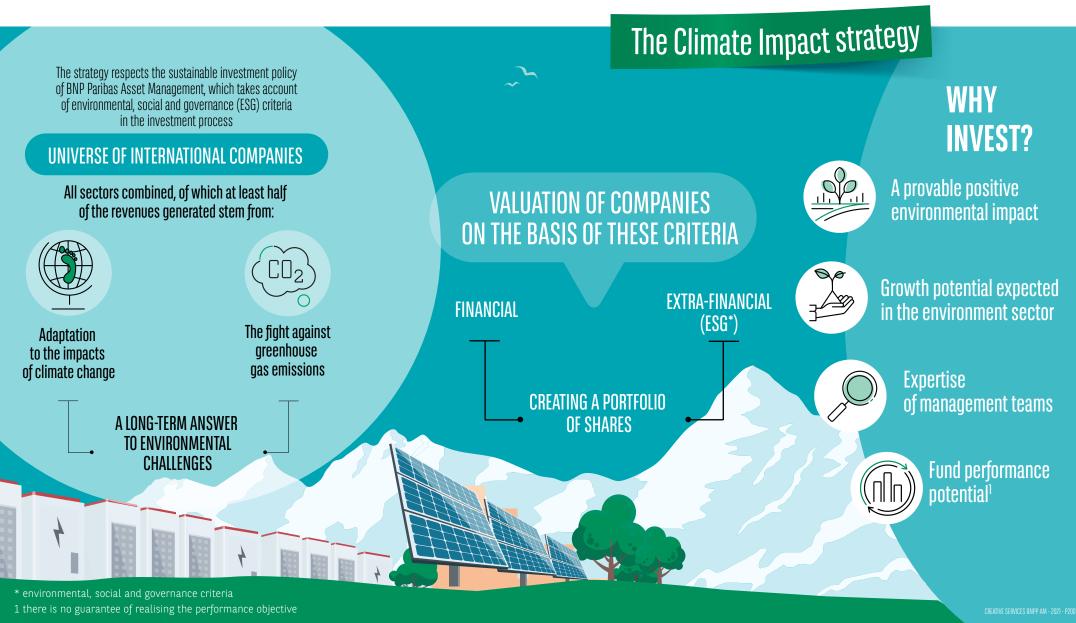
INVESTING IN SOLUTIONS TO GLOBAL WARMING





INVESTING IN SOLUTIONS TO GLOBAL WARMING

The Climate Impact strategy

LIST OF THE RISKS:

Risk of capital loss: The value of investments and the income they generate may rise as well as fall, and investors may not fully recover their investments. Past performance and returns are no indicator of current or future performance.

Risks related to equity markets: the risks associated with investments in equities (and similar instruments) include significant fluctuations in prices, negative information relative to the issuer and the market and the subordinated character of equities related to bonds issued by the same company. The value of investments and revenue that they generate may also rise and fall and investors may not fully recover their investments. The sub-funds investing in growth stocks may be more volatile than the market as a whole and may react differently to economic, political, market and issuer-specific events.

Liquidity risk: this risk stems from the difficulty in selling an asset at a fair market price and at the desired moment due to a lack of buyers.

Risk related to Stock Connect in Shanghai - Hong Kong: this risk concerns the trading and settlement of securities via Stock Connect. Stock Connect is subject to a quota limit that could reduce the fund's ability to invest in Chinese A shares in good time. In addition, since Stock Connect is relatively new, the regulations pertaining to it have not been tested yet, and there is no certainty as to their application, which may affect the fund's ability to impose its rights and interests relative to Chinese A shares.

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