

FOR PROFESSIONAL INVESTORS - 01/18/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Adjusted Down

JCI weakened and closed at 7,201 (-42 points or -0.58%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net outflow of IDR 1.1Tn today and rupiah slightly weakened to IDR 15,640/USD.

Banking stocks were mixed as BBKA (+0.52%), BBTN (+0.75%), and PNBK (+0.44%) inched higher, while BBNI (-0.89%) and BBRI (-0.86%) retreated. Consumer names were mostly negative as GGRM (-1.57%), MYOR (-2.04%), INDF (-0.78%), and UNVR (-2.64%) all weakened, except ICBP (+0.45%). Material stocks were negative as BRPT (-1.41%) and TPIA (-4.21%) all declined. Properties names were negative as SMRA (-2.54%), CTRA (-1.61%), BSDE (-2.8%), and PWON (-3.96%) all down. Other movers were SRAJ (+25%), SHID (+25%), APIC (-7.47%), and HEAL (-3.03%).

Bank Indonesia recorded digital banking transactions reached grew by 13.5% yoy and expect it to grow by another 9% in 2024.

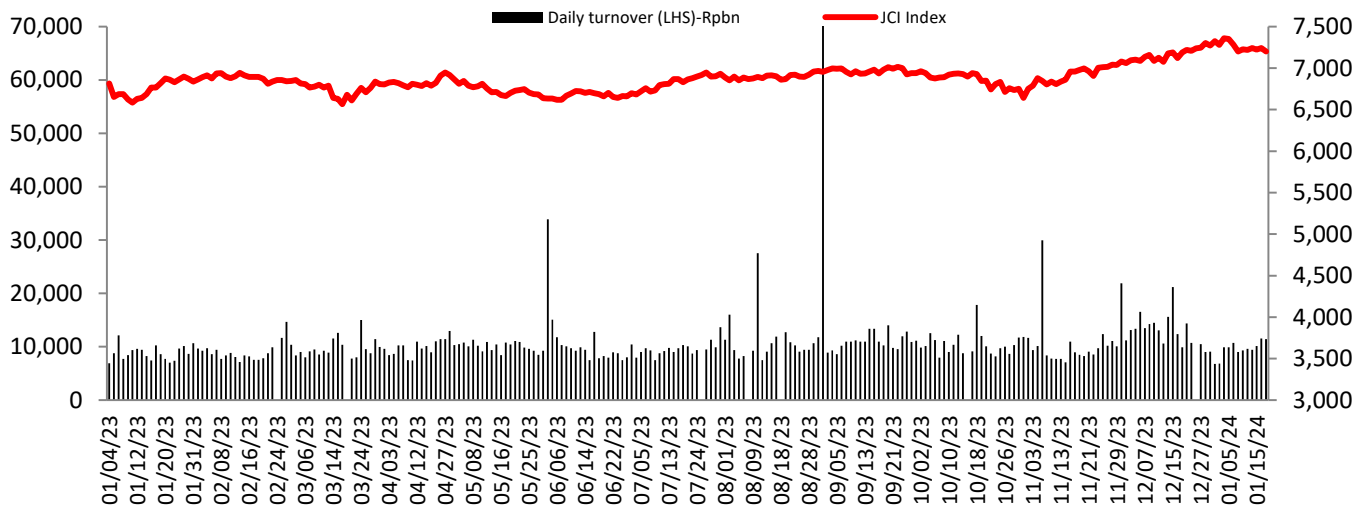
BOND MARKET

BI Rate Stayed at 6%

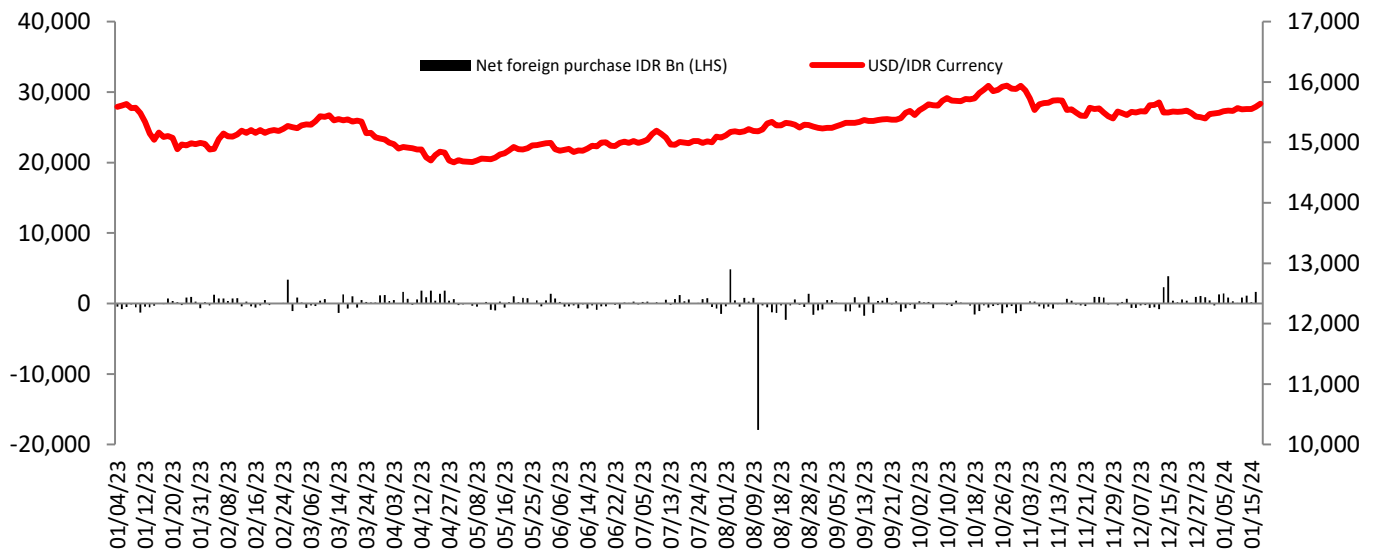
Indonesia bond market started the day weaker following the pressure on UST overnight after some comments from Fed's Waller. In the morning session, sporadic buying interest was seen specially around front to belly area. Buying interest was seen from mixed players. In the middle of the day, market took a U-turn as market reacting to the UK CPI data and weak China data, few seller came into the market and erased the morning gain. Meanwhile, BI meeting today hold the benchmark rate unchanged. Overall, yield higher by about 3 – 7 bps compared to yesterday closing.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.6	(0.1)	0.3	5Y
FR91	FR0091 Govt	98.7	0.1	(0.4)	10Y
FR93	FR0093 Govt	97.1	(0.1)	(1.3)	15Y
FR92	FR0092 Govt	102.7	(0.1)	(1.1)	20Y
PBS036	INDOIS 5 % 08/15/25	98.3	(0.0)	0.2	15-8-2025
PBS003	INDOIS 6 01/15/27	98.5	#VALUE!	0.6	15-01-2027
PBS037	INDOIS 6 % 03/15/36	100.7	(0.1)	0.3	15-03-2036
PBS033	INDOIS 6 % 06/15/47	98.4	0.1	(0.4)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,200.6	(0.6)	(1.0)	
Thailand	SET Index	1,380.7	(1.5)	(2.5)	
Korean Stock Exch.	KOSPI Index	2,435.9	(2.5)	(8.3)	
Straight Times	FSSTI Index	3,142.2	(1.3)	(3.0)	
Kuala Lumpur	KLCI Index	1,491.2	(0.2)	2.5	
Philippines	PCOMP Index	6,572.5	(1.0)	1.9	
Nikkei	NKY Index	35,477.8	(0.4)	6.0	
Hang Seng	HSI Index	15,276.9	(3.7)	(10.4)	
MSCI-Asia pacific	MXAP Index	165.0	(1.6)	(2.6)	
<u>Global Indices</u>					
Dow Jones	INDU Index	37,361.1	(0.6)	(0.9)	
S&P 500	SPX Index	4,766.0	(0.4)	(0.1)	
Nasdaq	CCMP Index	14,944.4	(0.2)	(0.4)	
FTSE 100	UKX Index	7,438.1	(1.6)	(3.8)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,640.0	(0.3)	(1.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,550.0	(0.1)	0.9
3 month	IDSWT3M Index	15,589.3	0.2	(0.9)
6 month	IDSWT6M Index	15,587.6	0.2	(1.1)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,600.0	0.2	(1.0)
6 month	IDFWT6M Index	15,575.0	0.1	(0.4)

*price as of 1/17/2024

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