

## DASHBOARD AS AT 31.07.2024

Asset Class	Official Benchmark	No. of Holdings	Fund size (EUR millions)
Equity	MSCI World (Hedged in USD) (NR)	43	3,743
Risk Indicator	YTD Performance	3-year Annualised Perf. (1)	
<div> <div>1</div> <div>2</div> <div>3</div> <div>4</div> <div>5</div> <div>6</div> <div>7</div> </div> <div> <div>lower risk</div> <div>higher risk</div> </div>	10.88% Benchmark 14.27%	6.65% Benchmark 6.42%	

(1) Based on 360 days

## PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN USD)



## Cumulated Performance at 31.07.2024 (as %)

	1 Month	3 Months	6 Months	YTD	1 Year
● FUND (NAV to NAV)	6.78	5.69	11.91	10.88	16.24
FUND (with charges applied) (2)	3.67	2.61	8.66	7.65	12.86
● BENCHMARK	1.15	7.57	12.33	14.27	17.89

## Annual 360 performances at 31.07.2024 (as %)

	1 Year	3 Years	5 Years	Since inception (21.04.2017)
● FUND (NAV to NAV)	15.96	6.65	13.36	11.66
FUND (with charges applied) (2)	12.63	5.62	12.71	11.22
● BENCHMARK	17.57	6.42	10.67	9.69

Past performance is not indicative of future performance, prices of shares and the income from them may fall as well as rise and investors may not get back the amount originally invested. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested.

(2) Includes the effect of the maximum subscription fee and redemption fee which the investor might or might not pay. NAV to NAV figures are a better reflection of underlying investment performance.



## HOLDINGS: % OF PORTFOLIO

Main Holdings		by Country		Against Benchmark
AMERICAN WATER WORKS INC	5.11	United States	50.59	- 21.22
VEOLIA ENVIRON. SA	4.97	United Kingdom	11.97	+ 8.93
SEVERN TRENT PLC	3.99	Switzerland	7.01	+ 4.38
LINDE PLC	3.45	France	4.97	+ 2.40
A O SMITH CORP	3.30	Japan	4.19	- 1.72
PENTAIR PLC	3.23	Netherlands	3.91	+ 2.42
UNITED UTILITIES GROUP PLC	3.00	Denmark	2.76	+ 1.82
FERGUSON PLC	2.82	Germany	2.71	+ 0.56
IDEX CORP	2.79	Sweden	2.39	+ 1.59
NOVONESIS (NOVOZYMES) CLASS B B	2.76	Austria	2.25	+ 2.19
<b>No. of Holdings in Portfolio</b>	<b>43</b>	Forex contracts	-0.07	- 0.07
		Other	5.70	- 2.91
		Cash	1.63	+ 1.63
		<b>Total</b>	<b>100.00</b>	

by Sector		Against Benchmark
Industrials	56.60	+ 45.61
Utilities	20.27	+ 17.71
Materials	13.65	+ 9.94
Health care	4.73	- 7.20
Consumer discretionary	1.60	- 8.52
Information technology	1.59	- 23.39
Financials	-	- 15.42
Communication services	-	- 7.42
Consumer staples	-	- 6.37
Energy	-	- 4.28
Forex contracts	-0.07	- 0.07
Other	-	- 2.21
Cash	1.63	+ 1.63
<b>Total</b>	<b>100.00</b>	

Source of data: BNP Paribas Asset Management, as at 31.07.2024.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.



## SUSTAINABLE INDICATORS

## ESG global score

61.35

Benchmark : 54.71

## ESG CONTRIBUTION

	Environmental contrib.	Social contrib.	Governance contrib.
Portfolio	2.55	4.83	3.97
Benchmark	2.50	1.71	0.50

## PORTFOLIO COVERAGE

	Coverage rate
ESG coverage	100.00%

## ESG global score

BNPP AM's internal ESG scoring methodology determines an issuer's ESG score by evaluating performance vs. scoring peers on a narrow set of key ESG issues related to the environment (e.g. climate change), social issues (e.g. human resources management) and governance (e.g. independence and competence of directors). BNPP AM uses numerous research inputs and data sources (e.g. Sustainalytics, ISS & Trucost) to determine issuers' ESG scores. If the issuer's commitments and practices on a pillar of assessment (E, S or G) is better than scoring peers, it will receive a positive "contribution" for this pillar. Each issuer is assigned a final score from 1 to 99 which is the result of 50 as a reference plus the sum of the contributions from each of the three pillars.

## ESG Contribution

The ESG contributions are determined by BNP Paribas Asset Management's ESG analysts on the basis of detailed criteria to systematically evaluate companies' commitments and practices in the areas of environmental, social and governance. Each of the above contributions at the portfolio level, is the weighted average of the contributions of the individual portfolio holdings. Environmental Contribution (E) takes into account, among other things, climate change, environmental risk management, and the use of natural resources. Social Contribution (S) takes into account, among other things, human capital management, the quality of social dialogue, and the respect of diversity. Governance Contribution (G) takes into account, among other things, the transparency on executive compensation, the fight against corruption, and gender equality.

## Carbon footprint

This fund possesses a more detailed impact report. Please refer to the dedicated fundpage on BNP Paribas Asset Management's website for additional information.

## Portfolio Coverage

The coverage represents, within a portfolio or benchmark or ESG benchmark, the percentage of securities that have an ESG score or carbon footprint within those that are eligible to have an ESG score or carbon footprint using BNPP AM's internal methodology. Non-eligible securities include, but are not limited to cash, external funds.

For more information on ESG indicators, please refer to BNPP AM's webpage :  
<https://www.bnpparibas-am.com/en/esg-scoring-framework/> &  
<https://www.bnpparibas-am.com/en/measuring-carbon-footprints/>

For more detailed information on our sustainability documents, please refer to BNPP AM's webpage :  
<https://www.bnpparibas-am.com/en/sustainability-documents/>



## RISK

Risk Analysis (3 years, monthly)	Fund
Volatility	18.00
Ex-post Tracking Error	8.62
Information Ratio	0.03
Sharpe Ratio	0.17
Alpha	0.51
Beta	1.01
R <sup>2</sup>	0.77

## DETAILS

Fees		Key Figures		Codes	
Maximum Subscription Fee	3.00%	NAV	227.50	ISIN Code	LU1596574779
Maximum Redemption Fee	0.00%	12M NAV max. (31.07.24)	227.50	Bloomberg Code	PARAQRH LX
Conversion Fees	1.50%	12M NAV min. (25.10.23)	173.14		
Real ongoing charges (31.12.23)	2.23%	Initial NAV	100.76		
Maximum Management Fees	1.75%	Periodicity of NAV Calculation	Daily		

## Characteristics

Legal form	Sub-fund of SICAV BNP PARIBAS FUNDS Luxembourg domicile
Dealing Deadline	16:00 CET STP (12:00 CET NON STP)
Benchmark	MSCI World (Hedged in USD) (NR)
Domicile	Luxembourg
Launch Date	21.04.2017
Fund Manager	Hubert AARTS, Justin WINTER
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	IMPAX ASSET MANAGEMENT LTD
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK Limited
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	EUR



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