

- The fund seeks to increase the value of its assets over the medium term by investing primarily in companies engaging in energy transition.
- The fund has significant exposure to a single sector and is likely to be subject to a greater concentration risk and higher volatility than a more diversified investment.
- The management company may at its discretion pay dividends out of the capital of the fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the fund's capital may result in an immediate reduction of the net asset value per share.
- Investors should not solely rely on this document to make any investment decision. Please refer to the Hong Kong offering document for further information (including the risk factors) about the fund.

DASHBOARD AS AT 31.01.2025



SFC-authorized ESG

Asset Class	Official Benchmark	No. of Holdings	Fund size (EUR millions)
Equity	MSCI AC World (EUR) NR	39	686
Base Currency	YTD Performance	3-year Annualised Perf. (1)	
EUR	0.32% Benchmark 2.95%	-20.71% Benchmark 11.00%	

(1) Based on 360 days

PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN EUR)



Cumulated Performance at 31.01.2025 (as %)

	1 Month	3 Months	1 Year	3 Years	5 Years	Since inception*
● FUND	0.32	-2.43	0.48	-50.66	-5.05	78.51
● BENCHMARK	2.95	9.33	26.15	37.38	79.95	447.79

Calendar Performance at 31.01.2025 (as %)

	YTD	2024	2023	2022	2021	2020
● FUND	0.32	-16.80	-25.77	-35.61	-10.53	164.57
● BENCHMARK	2.95	25.33	18.06	-13.01	27.54	6.65

Past performance is not indicative of future performance. Source: BNP Paribas Asset Management (net of fees) NAV-to-NAV, with dividends reinvested.

*The share class was launched on 17.05.2013.

The calendar year performance of the fund in its year of inception covers the period between the relevant inception date and the end of that calendar year.

01/1997 - 05/2013: Following a corporate action on 17/05/2013, the performances listed are those of the subfund BNP PARIBAS L1 EQUITY WORLD ENERGY.

2014 - 2019: During this period, the fund had a different investment policy and different Benchmark.

**SFC authorization is not an official recommendation or endorsement of a product nor does it guarantee the commercial merits of a product or its performance. It does not mean the product is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.



HOLDINGS: % OF PORTFOLIO

		Against Benchmark	
Main Holdings		by Country	
SIEMENS ENERGY N AG	6.84	United States	44.76 - 21.72
ARRAY TECHNOLOGIES INC	6.79	Canada	14.63 + 12.00
FIRST SOLAR INC	5.31	Germany	10.69 + 8.67
SUNRUN INC	5.29	China	5.70 + 2.85
NEXTRACKER INC DNU	5.09	Italy	4.15 + 3.58
EATON PLC	4.59	United Kingdom	4.07 + 1.37
FLUENCE ENERGY INC CLASS A A	4.55	Spain	2.78 + 2.21
PRYSMIAN	4.15	Taiwan	2.69 + 0.75
NVENT ELECTRIC PLC	3.86	Brazil	2.66 + 2.08
CAMECO CORP	3.86	Denmark	1.12 + 0.55
No. of Holdings in Portfolio	39	Forex contracts	0.03 + 0.03
		Other	4.00 - 15.08
		Cash	2.72 + 2.72
		Total	100.00

		Against Benchmark
by Sector		
Consumer discretionary	-	- 11.44
Industrials	56.31	+ 45.98
Information technology	13.68	- 11.19
Materials	8.99	+ 5.46
Utilities	8.56	+ 6.10
Energy	7.00	+ 3.21
Financials	1.48	- 15.73
Health care	-	- 9.92
Communication services	-	- 8.60
Consumer staples	-	- 5.83
Forex contracts	0.03	+ 0.03
Other	1.22	- 0.79
Cash	2.72	+ 2.72
Total	100.00	

Source of data: BNP Paribas Asset Management, as at 31.01.2025.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.



RISK

Risk Analysis (3 years, monthly)	Fund
Volatility	35.29
Ex-post Tracking Error	28.84
Information Ratio	-1.11
Sharpe ratio	-0.67
Alpha	-30.75
Beta	1.68
R ²	0.38

All figures net of fees (in EUR). Past performance or achievement is not indicative of current or future results.

DETAILS

Fees		Key Figures		Codes	
Maximum Subscription Fee	3.00%	NAV	442.52	ISIN Code	LU0823414635
Maximum Redemption Fee	0.00%	12M NAV max. (25.11.24)	490.51	Bloomberg Code	GEQ4426 LX
Max conversion Fees	1.50%	12M NAV min. (05.08.24)	384.56		
Real ongoing charges (31.12.23)	1.99%	Fund size (EUR millions)	685.74		
Maximum Management Fees	1.50%	initial NAV	648.67		
		Periodicity of NAV Calculation	Daily		

Characteristics

Legal form	SICAV
Dealing deadline	16:00 CET STP (12:00 CET NON STP)
Benchmark	MSCI AC World (EUR) NR
Domicile	Luxembourg
Launch Date	17.05.2013
Fund Manager	Ulrik FUGMANN, Edward LEES
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT UK LIMITED
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	EUR



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