



FOR PROFESSIONAL INVESTORS - 09/24/2025

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Flat

JCI was flat and closed at 8,127 (+1 points or +0.02%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 524Bn today and rupiah was stabilized at IDR 16,676/USD.

Banking stocks were mixed as BBRI (+0.72%), BNL (+4.42%), and MEGA (+1.83%) rose, while BMRI (-0.45%) and BBCA (-1.27%) down. Consumer names were mostly negative as HMSP (-4.82%), ICBP (-1.55%), GGRM (-7.59%), and KLBF (-2.1%) all down, except INDF (+1.29%). Material stocks were mixed as BRPT (+11.87%) advanced, while TPIA (-0.32%) declined. Mining names were mostly negative as INDY (-1.23%), ITMG (-0.65%), ADRO (-1.7%), and ANTM (-5.45%) all down, except TINS (+22.18%). Other movers were RISE (+24.58%), IMPC (+19.07%), MDKA (-6.94%), and SSIA (-6.7%).

Indonesia and the European Union officially signed the IEU-CEPA. Under the pact, both sides have agreed to eliminate over 98% of their tariffs. The import duty elimination will start at 90% for Europe-bound Indonesian goods before it expands in stages.

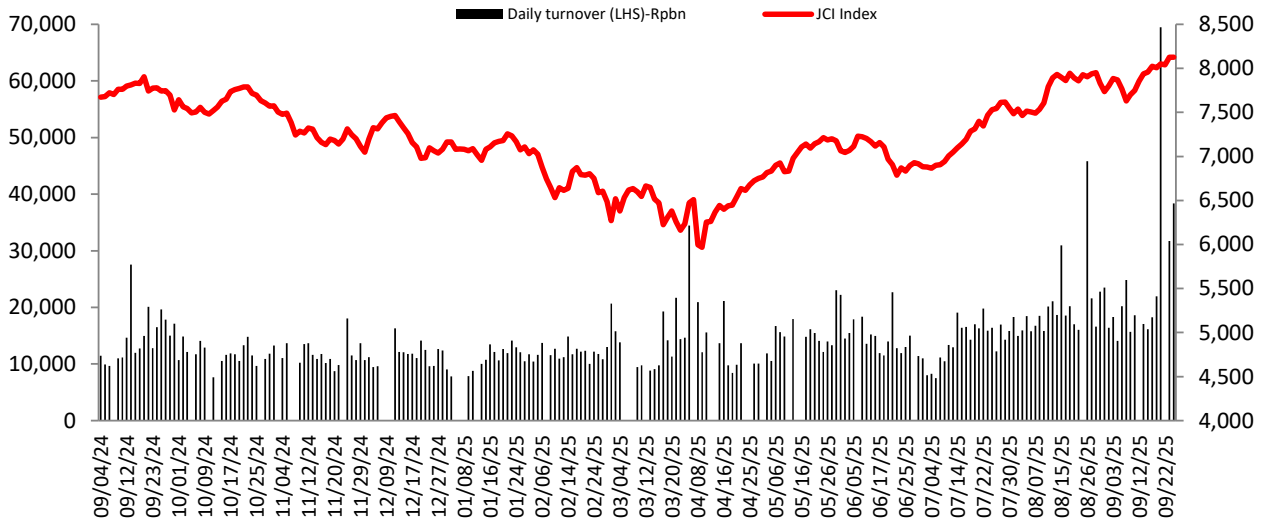
BOND MARKET

Slightly Lower

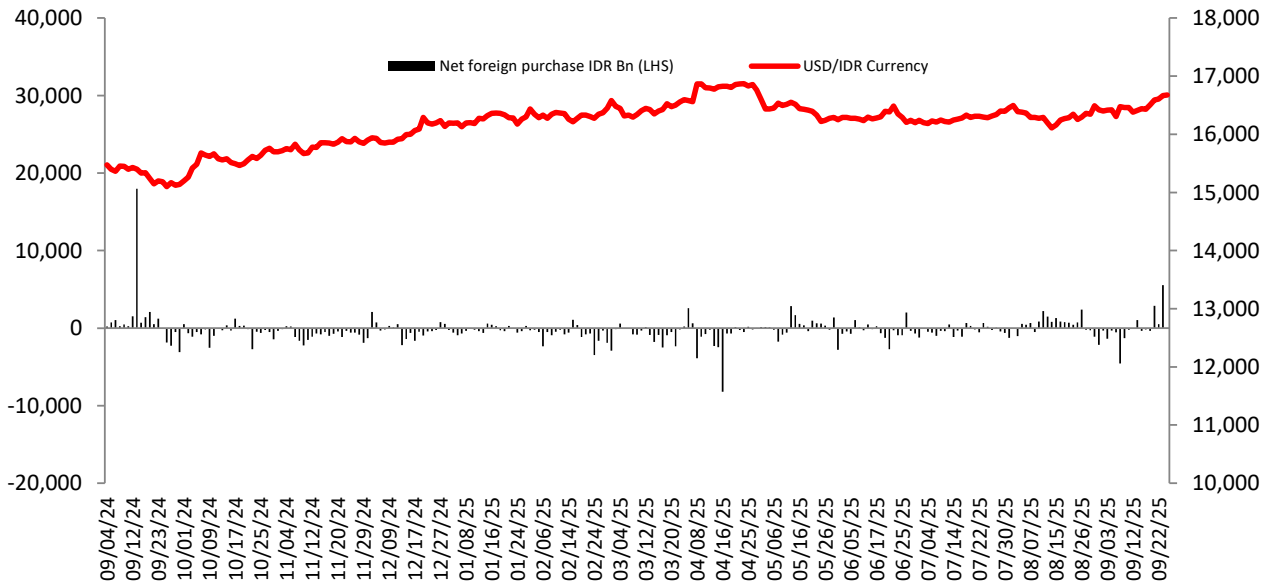
Indonesia bond market start the day unchanged with wide spread today. Bond prices went down slightly in the morning session as Rupiah opened at above 16,700 level. We heard some offshore players were on selling mode while onshore name on the buy side. Overall sentiment remains cautious as global sentiment also turned off and fragile. Rupiah closed at 16,684 in the spot market. Total foreign ownership went down to IDR 918.47Tn on September 18th 2025, from previously IDR 953.85Tn on August 29th 2025

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	100.2	(0.0)	4.2	5Y
FR91	FR0091 Govt	103.2	(0.3)	7.1	10Y
FR93	FR0093 Govt	99.4	(0.2)	4.9	15Y
FR92	FR0092 Govt	103.0	(0.0)	2.8	20Y
PBS036	INDOIS 5 ¼ 08/15/25	#N/A N/A	#VALUE!		15-8-2025
PBS003	INDOIS 6 01/15/27	101.3	(0.1)	3.4	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	102.2	(0.2)		15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	100.0	0.3		15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	8,126.6	0.0	14.8	
Thailand	SET Index	1,279.1	0.5	(8.7)	
Korean Stock Exch.	KOSPI Index	3,472.1	(0.4)	44.7	
Straight Times	FSSTI Index	4,286.9	(0.4)	13.2	
Kuala Lumpur	KLCI Index	1,599.7	(0.2)	(2.6)	
Philippines	PCOMP Index	6,108.7	(0.2)	(6.4)	
Nikkei	NKY Index	45,630.3	0.3	14.4	
Hang Seng	HSI Index	26,518.7	1.4	32.2	
MSCI-Asia pacific	MXAP Index	221.2	0.1	21.8	
<u>Global Indices</u>					
Dow Jones	INDU Index	46,292.8	(0.2)	8.8	
S&P 500	SPX Index	6,656.9	(0.6)	13.2	
Nasdaq	CCMP Index	22,573.5	(0.9)	16.9	
FTSE 100	UKX Index	9,211.9	(0.1)	12.7	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	16,676.0	(0.1)	(3.4)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	16,630.0	0.1	2.3
3 month	IDSWT3M Index	16,654.9	0.2	(3.1)
6 month	IDSWT6M Index	16,665.2	0.4	(3.2)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	16,671.6	0.2	(3.1)
6 month	IDFWT6M Index	16,692.0	0.0	(2.9)

*price as of 9/23/2025

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* PT BNP Paribas Asset Management (address: Sequis Tower, Lantai 29, Jl. Jend. Sudirman Kav. 71, SCBD Lot 11B, Jakarta 12190 - INDONESIA).

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