

FOR PROFESSIONAL INVESTORS - 03/08/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Continuing Higher

JCI advanced and closed at 7,374 (+44 points or +0.6%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net inflow of IDR 479Bn today and rupiah slightly strengthened to IDR 15,653/USD.

Banking stocks were positive as BBKA (+1.76%), BBRI (+0.4%), BMRI (+0.35%), BBNI (+0.42%), and MEGA (+0.97%) all in green. Consumer names were mixed as UNVR (+1.49%) and SIDO (+1.64%) in green, while INDF (-2.31%), KLBF (-2.33%), and ICBP (-4.04%) down. Material stocks were positive as TPIA (+7.66%) and BRPT (+4.08%) all in green. Mining names were positive as ANTM (+3.28%), ADRO (+1.12%), PTBA (+2.16%), ITMG (+2.12%), and TINS (+7.08%) all up. Other movers were BRMS (+5.19%), CPIN (+4.29%), BBYB (-6.76%), and MAPA (-6.73%).

Entering early 2024, BEV sales trends in Indonesia show quite significant growth. Based on Gaikindo data, national wholesale sales of electric cars were recorded at 2,335 units in Jan-24 (+684% YoY). This is driven by the increasing number of new brands and models in the country.

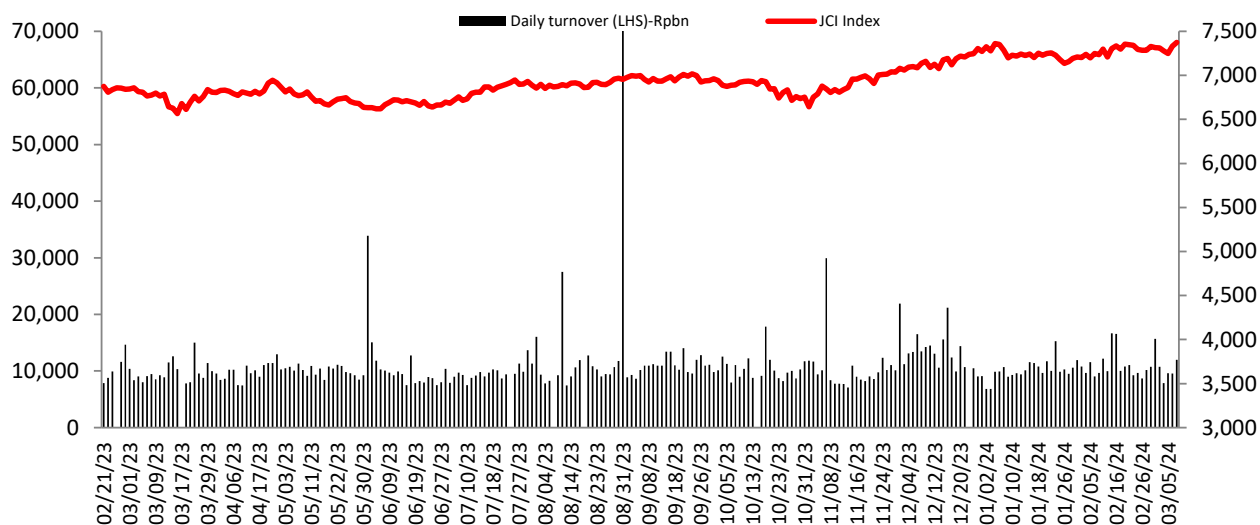
BOND MARKET

FLAT MARKET WITH FEW CATALYST

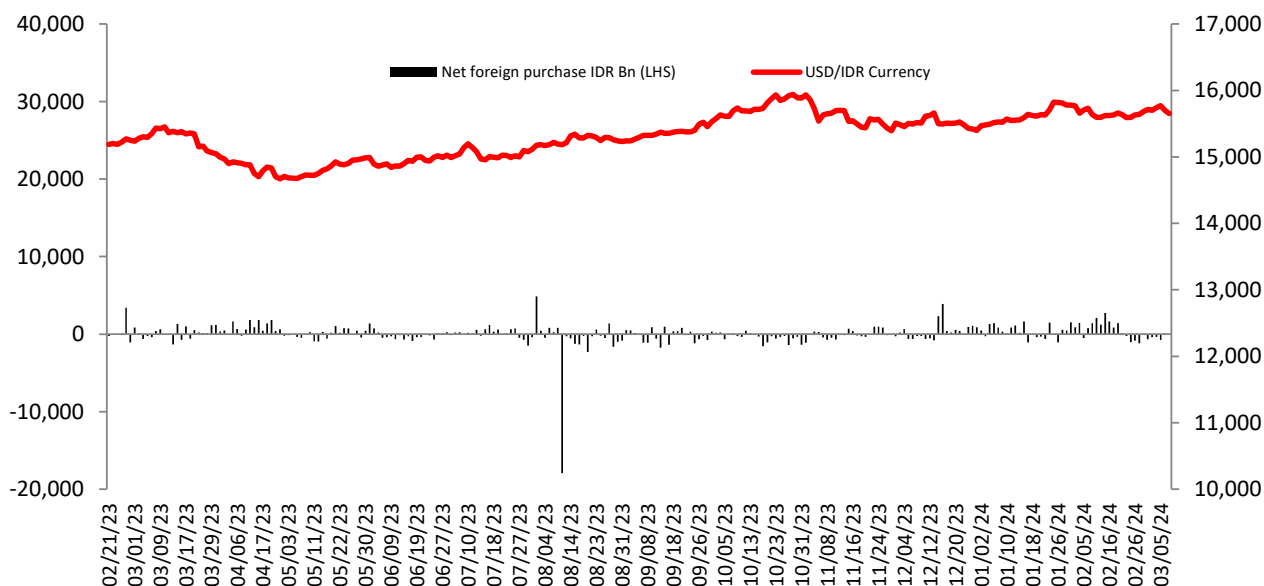
As market waits for the US employment due to be released tomorrow and US inflation data to be released next week, market moved with low conviction. Indo GB total return index was quite flat with +0.01% performance reported during the day. Indo released the latest foreign reserve number which has declined to USD 144.0 bn (vs USD 145.1 bn), due to the need for intervention to defend IDR currency. Indo bond market is still resilient with BI supporting the bond market, thus keeping domestic yield at rangebound, amid global uncertainty caused by less dovish US Fed expectation, strong USD, as well as domestic challenge caused by rising food price, weakening IDR due to portfolio flow and expectation of dividend repatriation season.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.5	0.0	0.2	5Y
FR91	FR0091 Govt	98.8	0.1	(0.3)	10Y
FR93	FR0093 Govt	98.0	0.0	(0.4)	15Y
FR92	FR0092 Govt	102.6	0.0	(1.2)	20Y
PBS036	INDOIS 5 ¾ 08/15/25	98.5	(0.1)	0.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.7	0.0	0.5	15-01-2027
PBS037	INDOIS 6 ¾ 03/15/36	101.4	0.1	2.9	15-03-2036
PBS033	INDOIS 6 ¾ 06/15/47	98.9	0.0	0.1	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,374.0	0.6	1.4	
Thailand	SET Index	1,372.2	0.1	(3.1)	
Korean Stock Exch.	KOSPI Index	2,647.6	0.2	(0.3)	
Straight Times	FSSTI Index	3,133.8	(0.1)	(3.3)	
Kuala Lumpur	KLCI Index	1,535.8	0.3	5.6	
Philippines	PCOMP Index	6,837.3	(0.6)	6.0	
Nikkei	NKY Index	39,598.7	(1.2)	18.3	
Hang Seng	HSI Index	16,229.8	(1.3)	(4.8)	
MSCI-Asia pacific	MXAP Index	175.4	0.7	3.5	
<u>Global Indices</u>					
Dow Jones	INDU Index	38,661.1	0.2	2.6	
S&P 500	SPX Index	5,104.8	0.5	7.0	
Nasdaq	CCMP Index	16,031.5	0.6	6.8	
FTSE 100	UKX Index	7,651.7	(0.4)	(1.1)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Currency	15,653.0	0.3	(1.6)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,729.9	(0.3)	2.1
3 month	IDSWT3M Index	15,736.0	(0.1)	(1.9)
6 month	IDSWT6M Index	15,726.9	(0.1)	(2.0)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,728.9	(0.3)	(1.8)
6 month	IDFWT6M Index	15,767.2	(0.1)	(1.6)

*price as of 3/7/2024

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