

FOR PROFESSIONAL INVESTORS - 01/24/2024

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Slightly Up

JCI slightly strengthened and closed at 7,256 (+8 points or +0.11%) today. Shares across regional markets were mixed. Meanwhile, foreign investors recorded net outflow of IDR 604Bn today and rupiah was stabilized at IDR 15,630/USD.

Banking stocks were negative as MEGA (-0.95%), BBTN (-3.27%), BBCA (-0.26%), BBNI (-1.81%), and BBRI (-1.3%) all corrected. Consumer names were mostly negative as ICBP (-0.22%), SIDO (-2.91%), MYOR (-1.26%), and INDF (-0.39%) all closed lower, except UNVR (+1.92%). Material stocks were positive as TPIA (+14.82%) and BRPT (+2.75%) all advanced. Retailer names were positive as AMRT (+1.49%), MAPA (+4.71%), MAPI (+1.27%), and ACES (+1.85%) all inched higher. Other movers were SSMS (+17.17%), SMMA (+9.47%), INKP (-3.15%), and UNTR (-2.37%).

Indonesian producers project that palm oil exports will drop by 4 percent compared to last year, citing factors related to prolonged geopolitical tensions and slowing economic growth in China, the association said.

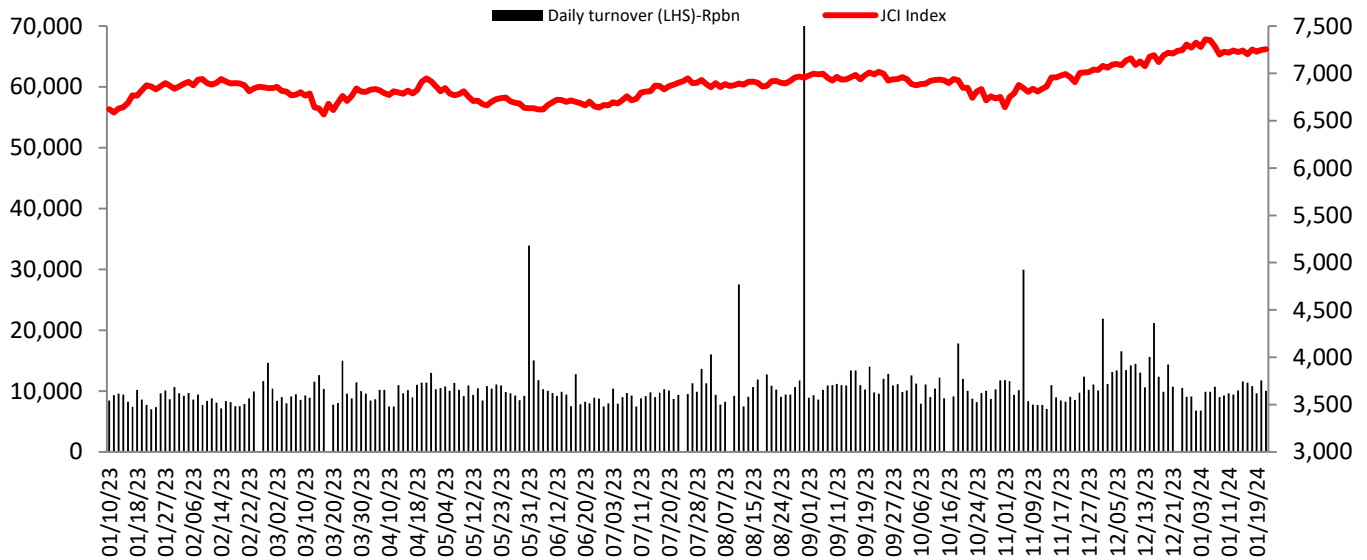
BOND MARKET

Sukuk Auction

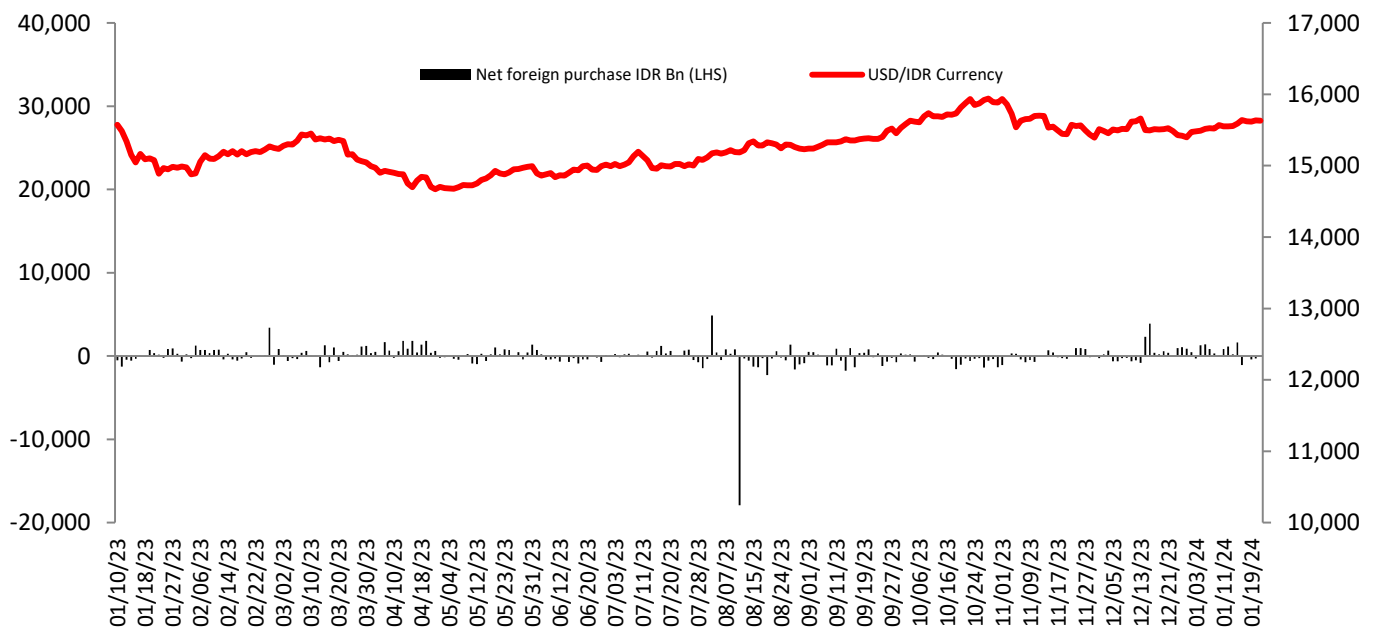
Indonesia bond market started the week with quiet tone. Only few trades were seen throughout the day with light trading volume especially in the front end. Although the overall market tone was mixed, no significant price action took place. IDR bond the prices ended the day unchanged from yesterday level. The yield of 5/10/15/20Y benchmark closed the day at mid-yield of 6.42%/6.59%/6.69%/6.85% respectively. Tomorrow on Jan 23 MoF will hold regular Sukuk auctio. The series offered are 6M SPNS, 9M SPNS 2Y PBS-032, 4Y PBS-030, 5Y PBSG-001, 13Y PBS-004, and 25Y PBS38 with indicative target of IDR 12Tn

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR90	FR0090 Govt	96.5	#VALUE!	0.2	5Y
FR91	FR0091 Govt	99.0	0.0	(0.1)	10Y
FR93	FR0093 Govt	97.4	0.1	(1.0)	15Y
FR92	FR0092 Govt	102.7	(0.1)	(1.1)	20Y
PBS036	INDOIS 5 % 08/15/25	98.5	#VALUE!	0.4	15-8-2025
PBS003	INDOIS 6 01/15/27	98.6	#VALUE!	0.6	15-01-2027
PBS037	INDOIS 6 % 03/15/36	100.5	(0.0)	0.2	15-03-2036
PBS033	INDOIS 6 % 06/15/47	98.4	0.0	(0.4)	15-06-2047
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	7,256.2	0.1	(0.2)	
Thailand	SET Index	1,355.5	(1.0)	(4.3)	
Korean Stock Exch.	KOSPI Index	2,478.6	0.6	(6.7)	
Straight Times	FSSTI Index	3,135.3	(0.4)	(3.2)	
Kuala Lumpur	KLCI Index	1,496.1	0.3	2.8	
Philippines	PCOMP Index	6,621.9	0.6	2.7	
Nikkei	NKY Index	36,517.6	(0.1)	9.1	
Hang Seng	HSI Index	15,354.0	2.6	(9.9)	
MSCI-Asia pacific	MXAP Index	164.1	0.2	(3.1)	
<u>Global Indices</u>					
Dow Jones	INDU Index	38,001.8	0.4	0.8	
S&P 500	SPX Index	4,850.4	0.2	1.7	
Nasdaq	CCMP Index	15,360.3	0.3	2.3	
FTSE 100	UKX Index	7,487.7	(0.0)	(3.2)	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	15,630.0	0.0	(1.5)
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,627.0	(0.0)	1.4
3 month	IDSWT3M Index	15,630.0	0.1	(1.2)
6 month	IDSWT6M Index	15,625.9	0.0	(1.3)
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,638.1	0.0	(1.2)
6 month	IDFWT6M Index	15,575.0	0.1	(0.4)

*price as of 1/23/2024


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