

DASHBOARD AS AT 31.12.2024

ESMA category	Official Benchmark	No. of Holdings	Fund Size (USD millions)
Monetary LVNAV	US Federal Funds [Effective] (IR)	123	12,402

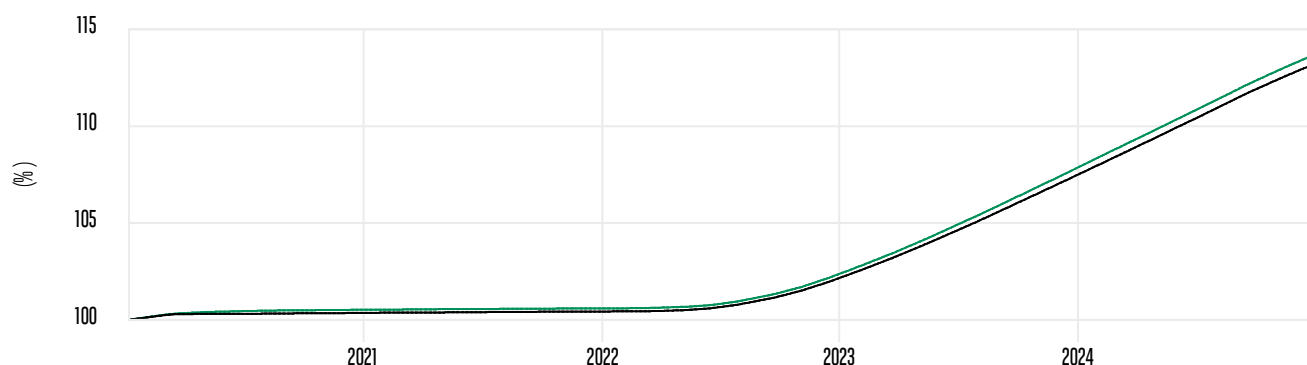
Risk Indicator	YTD Performance (1)	3-year Annualised Perf. (2)	S&P Global Ratings
1 2 3 4 5 6 7	5.48 % Benchmark 5.40 %	4.12 % Benchmark 4.03 %	AAAm

(1) All figures net of fees (in USD).

(2) Based on 360 days

The sub-fund is rated AAAm by S&P Global Ratings and is managed accordingly. This rating was solicited and financed by the Investment Manager. It is subject to a periodic review conducted by S&P Global Ratings.

PERFORMANCE (CUMULATIVE OVER 5 YEARS) (USD) (NET)



Calendar Performance at 31.12.2024 (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
● FUND	5.48	5.35	1.76	0.07	0.55	2.30	2.10	1.20	0.60	0.10
● BENCHMARK	5.40	5.20	1.71	0.08	0.39	2.20	1.90	1.00	0.40	0.10

Monthly annualized performance at 31.12.2024 (%)

	12.2024	11.2024	10.2024	09.2024	08.2024	07.2024	06.2024	05.2024	04.2024	03.2024	02.2024	01.2024
● FUND	4.58	4.74	4.94	5.21	5.40	5.40	5.40	5.38	5.40	5.40	5.44	5.49
● BENCHMARK	4.49	4.66	4.84	5.16	5.34	5.34	5.34	5.34	5.34	5.34	5.34	5.34

(1) All figures net of fees (in USD).

A Money Market Fund (hereinafter a "MMF") is not a guaranteed product. An investment in a MMF differs from an investment in deposits, with the risk that the principal invested in a MMF is capable of fluctuation. A MMF does not rely on external support for guaranteeing the liquidity of the MMF or stabilising the NAV per share. The loss of the principal is to be borne by the shareholders.

2012-11/2015: Following a corporate action on 02/11/2015, the performances listed are the simulated past performance and fees of the BNP PARIBAS GLF USD.

The value of your investments may fluctuate. Past performance is no guarantee for future results.

Source: BNP Paribas Asset Management



HOLDINGS: % OF PORTFOLIO

Main Holdings (%)

REP BAL8LGEB9 13/01/2025 SOG SOFR	8.95
TD BANCO SANTANDER SA 02-JAN-2025	4.87
KBC BANK NV 02-JAN-2025	3.25
TD BRED BANQUE POPULAIRE 02-JAN-2025	2.44
REP US91282CKG59 03/01/2025 SOFR	2.03
INSTITUTO DE CREDITO OFICIAL 17-JAN-2025	1.81
DZ PRIVATBANK SA 03-JAN-2025	1.62
MIZUHO BANK LTD (LONDON BRANCH)	1.62
INTERNATIONAL DEVELOPMENT ASSOCIATION	1.62
AGENCE CENTRALE DES ORGANISMES DE	1.61

No. of Holdings in Portfolio **123**

We draw your attention that we may invest more than 5% of the fund assets on administrations, institutions or organizations that issue or guarantee separately or jointly market instruments.

by Maturity (%)

2 - 7 days	13.98
8 - 30 days	26.92
31 - 90 days	16.02
91 - 180 days	10.01
181 - 397 days	15.55
Cash	17.52
Total	100.00

Taking into account the real maturity of the instrument, and not the potential exceptions described in the MMF Regulation for the calculation of weekly maturing assets.

by Rating (%)

Short Term ratings

A-1+	32.32
A-1	47.39
Non-investment grade	0.89

Not rated

Not rated	0.81
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Cash, repos, IRS

Cash, repos, IRS	18.59
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Total **100.00**

by Type of Instruments

European commercial paper (ecp)	39.28
European (ex. UK) certificate of deposit	25.48
Other	12.20
Negotiable European commercial paper (neucp)	9.34
Term deposit	7.31
Cash	6.38
Total	100.00

Worst rating between S&P, Moody's and Fitch.

Source of data: BNP Paribas Asset Management, as at 31.12.2024

Sources: Fitch, Moody's, S&P. Ratings lower than BBB- refer to high-yield or speculative-grade bonds.

The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation.

The data as shown in the factsheets are based on official accounting data and are based on trade date.



SUSTAINABLE INDICATORS

ESG global score

59.99

Benchmark : 53.34

ESG CONTRIBUTION

	Environmental contrib.	Social contrib.	Governance contrib.
Portfolio	5.43	1.74	2.82
Benchmark	2.83	-0.41	0.92

PORTFOLIO COVERAGE

	Coverage rate
ESG coverage	95.58 %

ESG benchmark

For more information about ESG Benchmark definition, please refer to the "Investment policy" section of the FCP prospectus, which is available from the following address: www.bnpparibasam.com

Total ESG score

BNPP AM's internal ESG scoring methodology determines an issuer's ESG score by evaluating performance vs. scoring peers on a narrow set of key ESG issues related to the environment (e.g. climate change), social issues (e.g. human resources management) and governance (e.g. independence and competence of directors). BNPP AM uses numerous research inputs and data sources (e.g. Sustainalytic, ISS & Trucost) to determine issuers' ESG scores. If the issuer's commitments and practices on a pillar of assessment (E, S or G) is better than scoring peers, it will receive a positive 'contribution' for this pillar. Each issuer is assigned a final score from 1 to 99 which is the result of 50 as a reference plus the sum of the contributions from each of the three pillars.

ESG Contribution

The ESG contributions are determined by BNP Paribas Asset Management's ESG analysts on the basis of detailed criteria to systematically evaluate companies' commitments and practices in the areas of environmental, social and governance. Each of the above contributions at the portfolio level, is the weighted average of the contributions of the individual portfolio holdings. Environmental Contribution (E) takes into account, among other things, climate change, environmental risk management, and the use of natural resources. Social Contribution (S) takes into account, among other things, human capital management, the quality of social dialogue, and the respect of diversity. Governance Contribution (G) takes into account, among other things, the transparency on executive compensation, the fight against corruption, and gender equality.

Portfolio Coverage

The coverage represents, within a portfolio or benchmark or ESG benchmark, the percentage of securities that have an ESG score or carbon footprint within those that are eligible to have an ESG score or carbon footprint using BNPP AM's internal methodology. Non-eligible securities include, but are not limited to cash, external funds.

For more information on ESG indicators, please refer to BNPP AM's webpage : <https://www.bnpparibas-am.com/en/esg-scoring-framework/> & <https://www.bnpparibas-am.com/en/measuring-carbon-footprints/>

For more detailed information on our sustainability documents, please refer to BNPP AM's webpage : <https://www.bnpparibas-am.com/en/sustainability-documents/>



RISK

Risk Indicator



Risk Analysis

	Fund
Volatility (3 years, monthly)	0.55
WAM (days) (31.12.2024)	12
WAL (days) (31.12.2024)	67

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money

We have classified this Product as 1 out of 7, which is the lowest risk class.

This risk category is justified by the investment in eligible money market instruments as per Regulation and short term bonds that have a low volatility.

Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the Product not included in the summary risk indicator:

- **Credit Risk:** the risk that the creditworthiness of an issuer may deteriorate or that it may default, potentially causing the value of the associated instruments to fall.
- **Liquidity Risk:** this risk arises from the difficulty of selling a security at its fair value and within a reasonable period of time due to a lack of buyers.
- **Operational and Custody Risk:** in the event of an operational breakdown within the management company, one of its representatives or the depositary, investors could face various disruptions (late payment, delivery etc.).

For additional details regarding the risks, please refer to the prospectus.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

DETAILS

Fees		Key Figures (USD)		Codes	
Maximum Subscription Fee	0.00%	NAV	1.00	ISIN Code	LU0212992357
Maximum Redemption Fee	0.00%	12M NAV max. (02.01.24)	1.00	Bloomberg Code	BNPITUS LX
Maximum conversion Fees	0.00%	12M NAV min. (02.01.24)	1.00		
Real Ongoing Charges	0.10%	Fund Size (USD millions)	12,402.47		
Maximum Management Fees	0.15%	Initial NAV	1.00		
		Periodicity of NAV Calculation	Daily		

Characteristics

Legal form	Sub-fund of SICAV BNP PARIBAS INSTICASH Luxembourg domicile
Dealing Deadline	16:00 CET
Minimum Investment Amount	10,000,000 USD
Benchmark	US Federal Funds [Effective] (IR)
Domicile	Luxembourg
Launch Date	16.07.2008
Fund Manager(s)	Olivier HEURTAUT
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT Europe
Custodian	BNP PARIBAS, Luxembourg Branch
Base Currency	USD
AMF category	2
SFDR article	8



GLOSSARY

LVNAV (Low Volatility Net Asset Value)

LVNAV Money Market Fund (MMF) is a type of fund in the MMFR (Money Market Fund Regulation). It is categorised as a Short Term MMF. Units in the fund are purchased or redeemed at a constant price, as long as the value of the assets in the fund do not deviate by more than 0.2% from par.

Modified Duration

A measure of a bond's sensitivity to changes in interest rates. The longer the remaining term to maturity, the more bond prices react to a change in interest rates, and the higher the duration. The rule is that if the yield rises or falls by 1%, the value of the bond will fluctuate by 1% x duration.

Public Debt CNAV (Constant Net Asset Value)

The Public Debt CNAV Money Market Fund (MMF) is a type of fund in the MMFR (Money Market Fund Regulation). It is categorised as a Short Term MMF. Units in the fund are purchased or redeemed at a constant price rounded to the nearest percentage point..

VNAV (Variable Net Asset Value)

VNAV Funds are MMFs in which investors purchase or redeem units in the fund at a variable net asset value, calculated to 4 decimal places. VNAV funds may be categorised as either Short Term or Standard MMFs.

Volatility

An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

WAL (Weighted Average Life)

WAL, as it applies to money market funds, is calculated in the same manner as the Weighted Average Maturity (WAM), but is based solely on the periods of time remaining until the securities held in the fund's portfolio (a) are scheduled to be repaid or (b) would be repaid upon a demand by the fund without reference to when interest rates of securities within the fund are scheduled to be readjusted.

WAM (Weighted Average Maturity)

For money market funds, Weighted Average Maturity (WAM) is the mean average of the periods of time remaining until the securities held in the fund's portfolio (a) are scheduled to be repaid, (b) would be repaid upon a demand by the fund or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates if their scheduled maturity is 397 days or less, and the later of the two dates if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

A glossary of financial terms appearing on this document can be found at <http://www.bnpparibas-am.com>

DISCLAIMER

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The performance data, as applicable, reflected in this material, do not take into account the commissions, costs incurred on the issue and redemption and taxes.

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