

- The fund seeks to increase the value of its assets over the medium by primarily investing in other collective investment schemes in bonds or shares of issuers selected based on their practices and activities linked to sustainable development.
- The fund is subject to the risks associated with the underlying funds and does not have control of the investments of the underlying funds. There is no assurance that the investment objective and strategy of the underlying funds will be successfully achieved. The fund may be subject to additional costs and higher liabilities.
- The fund and its underlying funds have significant equity exposure. Risks of equity market may include significant fluctuations in prices, negative information about the issuer or market. Fluctuations are often amplified in the short term.
- The fund and its underlying funds may invest in bonds (including sovereign debt) and are exposed to interest rate and credit risks. Governments largely in-debt may not be able to repay the principal and/or interest in accordance with the terms of such debt.
- The management company may at its discretion pay dividends out of the capital of the fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the fund's capital may result in an immediate reduction of the net asset value per share.
- The monthly distribution share classes will continue to distribute monthly dividends in periods when the fund has negative return, which will further reduce the net asset value of the fund.
- Investors should not solely rely on this document to make any investment decision. Please refer to the Hong Kong offering document for further information (including the risk factors) about the fund.

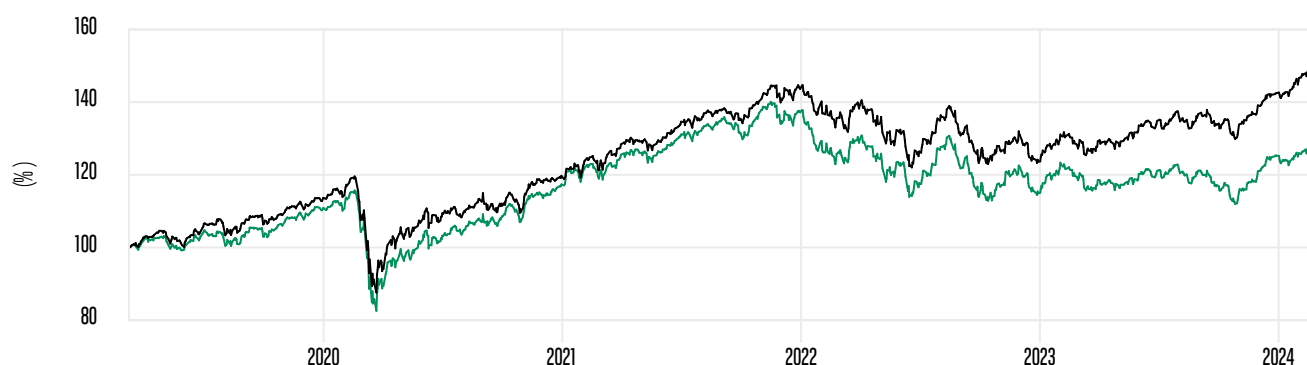
## DASHBOARD AS AT 29.02.2024

| Asset Class   | Benchmark                | No. of Holdings             | Fund size (EUR millions) |
|---------------|--------------------------|-----------------------------|--------------------------|
| Balanced      | Composite benchmark*     | 29                          | 530                      |
| Base Currency | YTD Performance          | 3-year Annualised Perf. (1) |                          |
| EUR           | 2.03%<br>Benchmark 4.93% | 2.39%<br>Benchmark 7.13%    |                          |

\* 75% MSCI AC World (EUR) NR + 25% Bloomberg Euro Aggregate (EUR) RI

(1) Based on 360 days

## PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN EUR)



Cumulated Performance at 29.02.2024 (as %)

|             | 1 Month | 3 Months | 1 Year | 3 Years | 5 Years | Since inception* |
|-------------|---------|----------|--------|---------|---------|------------------|
| ● FUND      | 2.20    | 6.91     | 7.27   | 7.47    | 28.83   | 69.34            |
| ● BENCHMARK | 3.24    | 8.58     | 16.82  | 23.36   | 50.88   | 247.32           |

Calendar Performance at 29.02.2024 (as %)

|             | YTD  | 2023  | 2022   | 2021  | 2020 | 2019  |
|-------------|------|-------|--------|-------|------|-------|
| ● FUND      | 2.03 | 9.09  | -16.33 | 16.92 | 6.53 | 21.18 |
| ● BENCHMARK | 4.93 | 15.31 | -13.96 | 20.00 | 6.17 | 23.73 |

All figures net of fees (in EUR). Past performance or achievement is not indicative of current or future results. Past performance or achievement is not indicative of current or future results.

2012 - 12/2019 : Following a corporate action on 6/12/2019, the performances listed are those of the subfund BNP PARIBAS L1 SUSTAINABLE ACTIVE GROWTH.

Source: BNP Paribas Asset Management



\*\*SFC authorization is not an official recommendation or endorsement of a product nor does it guarantee the commercial merits of a product or its performance. It does not mean the product is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.



## HOLDINGS: % OF PORTFOLIO

## Main Holdings

|  |           |
|--|-----------|
| BNPP FD SUST EURO BD X C                 | 14.88     |
| AMUNDI S&P 500 CLIMATE NET Z ETF-E       | 11.57     |
| ISHARES S&P 500 PARISALIGN CLIMATE UCITS | 6.14      |
| BNPP E MSCI US SRI S-S PAB5% C C ETF-E   | 5.00      |
| BNPP E MSCI EM SRI S-S PAB5% C C ETF-E   | 4.58      |
| BNPP EASY MSCI EUROPE SRI S-SRS PAB 5%   | 4.08      |
| BNPP FD GLB ENVIRONMENT X C              | 4.03      |
| LO FUNDS - GOLDEN AGE                    | 4.00      |
| JANUS HENDERSON HZ FD GLB SUS EQFD       | 3.98      |
| TEMPLETON GLOBEURO I ACC EUR             | 3.92      |
| <b>No. of Holdings in Portfolio</b>      | <b>29</b> |

## by Country - Equities

|                |               |
|----------------|---------------|
| United States  | 56.45         |
| Japan          | 6.58          |
| China          | 4.74          |
| United Kingdom | 3.65          |
| France         | 3.56          |
| Netherlands    | 2.63          |
| World          | 2.42          |
| Switzerland    | 2.15          |
| Germany        | 1.66          |
| Taiwan         | 1.62          |
| Other          | 14.52         |
| <b>Total</b>   | <b>100.00</b> |

## by Rating - Bonds

|              |               |
|--------------|---------------|
| AAA          | 22.35         |
| AA           | 9.33          |
| AA-          | 9.51          |
| A+           | 2.55          |
| A            | 5.08          |
| A-           | 12.77         |
| BBB+         | 6.74          |
| BBB          | 14.40         |
| BBB-         | 7.24          |
| Other        | 7.27          |
| Not rated    | 2.77          |
| <b>Total</b> | <b>100.00</b> |

## by Asset Class

|              |               |
|--------------|---------------|
| Equity       | 76.72         |
| Fixed income | 21.74         |
| Cash         | 1.54          |
| <b>Total</b> | <b>100.00</b> |

Source of data: BNP Paribas Asset Management, as at 29.02.2024.

Sources: Fitch, Moody's, S&P. Ratings lower than BBB- refer to high-yield or speculative-grade bonds.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.



## RISK

| Risk Analysis (3 years, monthly) | Fund  |
|----------------------------------|-------|
| Volatility                       | 12.92 |
| Ex-post Tracking Error           | 3.25  |
| Information Ratio                | -1.48 |
| Sharpe ratio                     | 0.08  |
| Modified Duration (bond pocket)  | 10.21 |
| Alpha                            | -5.09 |
| Beta                             | 1.10  |
| R <sup>2</sup>                   | 0.94  |

All figures net of fees (in EUR). Past performance or achievement is not indicative of current or future results.

## DETAILS

| Fees                            |       | Key Figures                    |        | Codes          |              |
|---------------------------------|-------|--------------------------------|--------|----------------|--------------|
| Maximum Subscription Fee        | 3.00% | NAV                            | 283.19 | ISIN Code      | LU1956155946 |
| Maximum Redemption Fee          | 0.00% | 12M NAV max. (23.02.24)        | 283.30 | Bloomberg Code | BSMGCEA LX   |
| Max conversion Fees             | 1.50% | 12M NAV min. (27.10.23)        | 248.10 |                |              |
| Real ongoing charges (31.12.23) | 2.19% | Fund size (EUR millions)       | 530.48 |                |              |
| Maximum Management Fees         | 1.40% | initial NAV                    | 240.00 |                |              |
|                                 |       | Periodicity of NAV Calculation | Daily  |                |              |

## Characteristics

|                    |  |
|--------------------|--|
| Legal form         | SICAV  |
| Dealing deadline   | 12:00 CET STP (10:00 CET NON STP)                                  |
| Benchmark          | 75% MSCI AC World (EUR) NR + 25% Bloomberg Euro Aggregate (EUR) RI |
| Domicile           | Luxembourg   |
| Launch Date        | 05.12.2019   |
| Fund Manager       | Michael CORNELIS   |
| Management Company | BNP PARIBAS ASSET MANAGEMENT Luxembourg                            |
| Delegated Manager  | BNP PARIBAS ASSET MANAGEMENT Europe, Belgian Branch                |
| Custodian          | BNP PARIBAS, Luxembourg Branch                                     |
| Base Currency      | EUR  |



**DISCLAIMER**

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