



THEAM QUANT – TRANSATLANTIC TARGET PREMIUM

theam QUANT FUNDS

INCOME SOLUTIONS

MARKETING COMMUNICATION | FOR PROFESSIONAL CLIENTS ONLY | MAY 2026

OBJECTIVE

The **THEAM Quant – Transatlantic Target Premium** seeks to provide income and capital growth by implementing a dynamic option strategy on the European and US equity market, which aims at generating income in bullish and moderately bearish markets with a risk reduction approach.

KEY POINTS

ENHANCED PUT-WRITING APPROACH

- Streamlined option parameters aimed for a more stable income generation
- Risk reduction mechanism designed to efficiently mitigate losses

ALTERNATIVE INCOME

- Levered income profile with lower volatility and lower max drawdown
- An alternative to traditional income strategies and autocallables

BNP PARIBAS GM & AM KNOW-HOW

- 7bn EUR AUM in option-based strategies, out of which 300M EUR in income-based UCITS funds
- UCITS Transparency

A put-writing strategy is prone to incur significant losses in gap markets, particularly in stressed environments.

METHODOLOGY

150% OPTION PREMIA

PUT-WRITING WITH BUILT-IN RISK REDUCTION MECHANISM

Enhanced option parameters

Short Maturity: Collect a higher premium on an annual basis

Out-of-the-money (OTM) Strike: Balance premium received and risk taken

150% Leverage: Capture 1.5 times more income in bullish markets

Partial Delta Hedge: Reduce partially the directional exposure to the market when the risk of option exercise is high

US = EU

100% TAIL-HEDGING OVERLAY

TAIL HEDGING OVERLAY

Cost-efficient reactivity

Protection against extreme tail-risk events: Long exposure to Far-OTM delta-hedged puts

Lower costs: Than long put in bullish markets

Income profile with a diversified geography allocation

EU Put-Writing | 75%

US Put-Writing | 75%

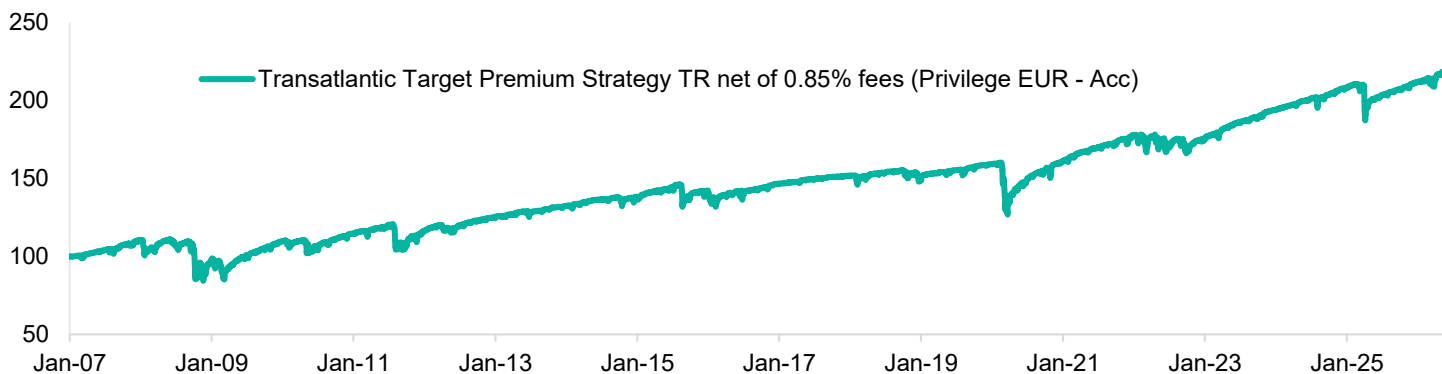
EU Tail Hedge | 50%

US Tail Hedge | 50%

Source: Bloomberg, BNP Paribas. Simulated performance for the underlying strategy of THEAM Quant – Transatlantic Target Premium, gross of management fees. This is for general information only and should not be used as a basis for making any specific investment, business or commercial decisions. Any economic and market trend, prediction, projection or forecast is not necessarily indicative of the future or likely performance of the funds. Simulated, past and present performance is not a reliable indicator of future results. For further information, and in particular the risks of the product, please refer to the Prospectus and KIDs of the fund;

PERFORMANCE ANALYSIS

Simulated Performance (Net of fees, Share Privilege - ACC EUR)



Sources: Bloomberg, BNP Paribas. Index rebased at 100% on 03 January 2007. Simulated or historical past performance is not an indicator of future performance.

Simulated Performance and Risk Statistics (net of fees, Share Privilege - ACC EUR)

	1M	3M	1Y	3Y p.a.	5Y p.a.	Global p.a.	Volatility p.a.	Max. Drawdown
Transatlantic Target Premium Strategy TR net of 0.85% fees (Privilege EUR - Acc)	1.20%	2.61%	9.19%	6.07%	5.41%	4.14%	9.46%	-23.99%

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	0.39%	0.79%	-0.94%	2.35%	1.20%								3.82%
2025	0.92%	0.32%	-0.82%	-4.60%	1.08%	1.00%	0.54%	0.62%	0.74%	0.69%	0.89%	0.60%	1.84%
2024	0.55%	0.59%	0.51%	0.59%	0.72%	0.42%	0.74%	0.02%	0.75%	0.16%	1.56%	0.33%	7.15%
2023	1.55%	0.45%	1.72%	0.79%	0.71%	1.05%	0.58%	0.78%	0.21%	0.97%	1.10%	0.51%	10.93%
2022	-0.96%	-0.05%	0.18%	-1.36%	0.73%	-2.91%	2.69%	-1.60%	-3.18%	3.56%	1.24%	0.25%	-1.63%
2021	-0.29%	1.71%	2.00%	0.42%	0.99%	0.52%	0.66%	0.68%	-0.15%	1.79%	-1.34%	3.07%	10.46%
2020	-0.34%	-7.74%	-6.70%	4.51%	2.57%	1.73%	1.46%	1.77%	0.96%	-2.35%	5.20%	1.00%	1.20%
2019	2.01%	0.33%	0.31%	0.37%	-0.55%	1.27%	0.09%	0.61%	0.52%	0.64%	0.23%	0.32%	6.32%
2018	0.15%	-0.55%	0.21%	1.04%	-0.12%	0.62%	0.59%	0.12%	0.24%	-1.93%	1.16%	-2.73%	-1.26%
2017	0.20%	0.41%	0.36%	0.57%	0.39%	-0.11%	0.62%	0.28%	0.33%	0.17%	0.14%	0.06%	3.46%
2016	-2.86%	0.02%	1.12%	0.48%	1.22%	-0.58%	0.86%	0.49%	0.57%	0.31%	1.05%	0.49%	3.15%
2015	0.79%	1.38%	0.36%	-0.05%	0.99%	-0.11%	2.32%	-5.65%	0.19%	2.32%	0.67%	-0.06%	2.95%
2014	-0.37%	1.39%	0.69%	0.61%	0.54%	0.14%	-0.18%	0.98%	0.24%	-0.76%	0.54%	0.30%	4.17%
2013	0.63%	0.39%	0.28%	1.22%	0.28%	-0.76%	1.09%	-0.21%	1.13%	0.95%	0.33%	0.43%	5.89%
2012	1.53%	1.01%	0.54%	-1.34%	-0.99%	2.56%	0.78%	0.74%	0.34%	1.07%	0.91%	0.28%	7.62%
2011	1.02%	0.84%	0.39%	1.05%	0.67%	0.95%	-0.65%	-8.55%	-1.38%	4.72%	0.99%	2.06%	1.58%

FUND CHARACTERISTICS

Fund	THEAM QUANT – TRANSATLANTIC TARGET PREMIUM		Capital protection	No
Management Company	BNP PARIBAS ASSET MANAGEMENT Europe		Minimum Investment horizon	4 Years
Comparative Index	None		Legal form	Lux SICAV
Assets under Management	EUR 75.34M as of 29 May 2026		SRI Ranking (scale from 1 to 7)*	3
SFDR article	6 – Sustainability Risks : This products integrates the analysis of sustainability risks in its investment process pursuant to article 6 of the EU regulation 2019/2088			
Share	I, C		Privilege, C	C, C
Launch date	10/10/2025		10/10/2025	10/10/2025
ISIN code	LU3152365683		LU3152365337	LU3152365097
Bloomberg code	-		-	-
Ongoing charges	0,71%		0,85%	1,45%
Subscription / Exit fees	0% / 0%		3% / 0%	3% / 0%
Minimum subscription	EUR 100,000 – UCI None		EUR 1,000,000 - Distributors & Portfolio Managers None	None
Passporting	France		France	France

SPECIFIC RISK FACTORS

The following list of risk factors associated with the funds is not exhaustive, please also see the common risk factors.

- **Market volatility risk.** Market volatility reflects the degree of instability and expected instability of the securities or other eligible assets in which a Sub-fund invests, the performance of the Shares, or the techniques used to link the net proceeds of any issue of Shares to OTC Derivatives underlying asset(s), where applicable.
- **Risk of principal loss.** As the capital initially invested is not guaranteed, the corresponding Strategy may post a negative return. Unitholders may therefore lose all their capital.
- **Synthetic replication.** Synthetic replication relies on financial derivative instruments such as swaps to execute the investment strategy. The Sub-fund does not actually hold the underlying securities of the index but instead relies on swaps to deliver the performance of the index. This may be achieved through total return (or unfunded swaps) and fully-funded swaps. Because it does not involve physically holding the securities, synthetic replication of an index can provide a means to in difficult-to-implement strategies that would otherwise be very costly and difficult to have access to with physical replication. Synthetic replication therefore involves lower costs than physical replication. Synthetic replication however involves counterparty risk. If the Sub-fund engages in OTC Derivatives, there is the risk – beyond the general counterparty risk – that the counterparty may default or not be able to meet its obligations in full.

The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay, the fund described being in risk of capital loss. Following the new Sustainable Finance Disclosure Regulation (SFDR) that came into force on the 10th of March 2021, financial entities such as BNP Paribas Asset Management who sell products into the EU are required to classify the products they manufacture or advise into three categories: products with sustainable investment objective (Article 9); products promoting environmental or social characteristics (Article 8); products neither Article 8 or Article 6 (Article 6). *The summary risk indicator is determined on a scale from 1 to 7 (7 being the highest risk level). It is subject to a periodical computation and can consequently change over time. We invite you to consult regularly the KID.

FUND'S MAIN COMMON RISKS

- The following list of risk factors associated with the funds is not exhaustive. The risk factors that should be considered in connection with any investment include (but are not limited to) the following:
- An investment in the funds may involve a significant degree of risk. Investment in the funds is only suitable for those persons who are able to bear the economic risk of the investment, understand the degree or risk involved, believe that the investment is suitable based upon their investment objectives and financial needs, and have specific needs for liquidity of investment. There can be no assurance that the funds' objectives will be achieved or that there will be any return of capital.

Economic conditions

- The success of any investment activity is affected by general economic conditions, which may affect the level and volatility of interest rates and the extent and timing of investor participation in the equity markets. Unexpected volatility or illiquidity in the markets in which the funds hold positions could impair the funds' ability to carry out their business or cause them to incur losses. None of these conditions is within the control of the funds or its management company and/or investment manager and no assurances can be given that the funds or its management company and/or investment manager will anticipate these developments.

The funds will possess inherent risks

- These include, among other things, credit, liquidity, volatility, currency and interest rate risk, the financial condition of the underlying obligors, general economic conditions, market price volatility, the condition of certain financial markets, political events and developments or trends in any particular industry.

Currency exchange risk

- The value of an investment may be affected by fluctuations in the currency of the country in which the investment was made, or exchange control regulations.

Interest rate risk

- The value of an investment may be affected by interest rate fluctuations. Interest rates may be influenced by several elements or events, such as monetary policy, the discount rate, inflation, etc.

Derivatives risk

- The use of derivatives by the funds includes various risks. Those risks are (without limitation), the lack of secondary market liquidity under circumstances, valuations risks, the lack of standardization and regulation, the risk of leverage, the risk of counterparty.

Liquidity risk

- There is a risk that investments made in funds may become illiquid due to an over-restricted market (often reflected by a very broad bid-ask spread or by substantial price movements), or if their "rating" declines or their economic situation deteriorates.

Credit risk

- This is the risk that may derive from the rating downgrade of a bond issuer to which the funds are exposed, which may therefore cause the value of the investments to go down. Funds investing in high-yield bonds present a higher than average risk due to the greater fluctuation of their currency or the quality of the issuer.

Risk linked to equity markets

- The risks associated with investments in equities (and similar instruments) include significant fluctuations in prices, negative information about the issuer or market and the subordination of a company's equities to its bonds. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay.

Counterparty risk

- This risk relates to the quality of the counterparty with whom the funds do business or enter into various transactions. This risk reflects the counterparty's ability to honor its commitments (payment, delivery, repayment, etc.)

Disclaimer

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