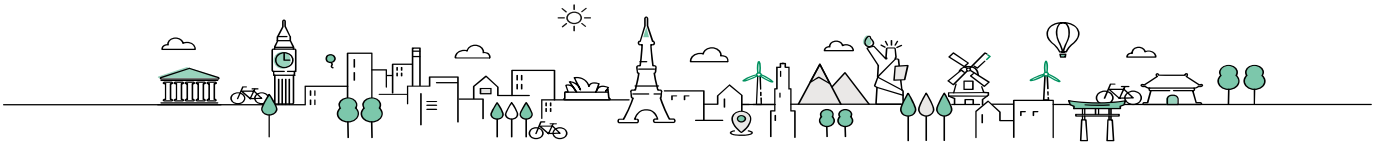


FOR PROFESSIONAL INVESTORS - 04/11/2022

DAILY REPORT
INDONESIA MARKET WRAP

EQUITY MARKET

FLAT

JCI was flat and closed at 7,204 (-7 points or -0.1%) today. Shares across regional markets were negative. Meanwhile, foreign investors recorded net inflow of IDR 1.1Tn today and rupiah was stabilized at IDR 14,366/USD.

Banking stocks were negative as BBNI (-0.3%), MEGA (-0.8%), BMRI (-0.32%), BBRI (-0.87%), and BBCA (-1.59%) all down. Consumer names were mostly negative as SIDO (-3.21%), INDF (-0.82%), MYOR (-3.75%), and UNVR (-2.26%) all corrected, except ICBP (+1.01%). Mining stocks were negative as PTBA (-1.39%), TINS (-4.62%), ADRO (-0.63%), INCO (-3.63%), and ANTM (-6.07%) all corrected. Cement names were negative as SMCB (-0.29%), SMBR (-1.89%), INTP (-3.11%), and SMGR (-4.87%) all retreated. Other movers were IATA (+21.19%), IBST (+14.62%), ESSA (-6.93%), and BRMS (-6.56%).

Govt faces call to tax sweet drinks in bid to curb diabetes – A Jakarta-based public health think tank is making an urgent appeal for the government to impose excise taxes on all packaged sugary beverages flooding the market, on account of the increasing prevalence of diabetes and swelling healthcare spending for obesity-related diseases.

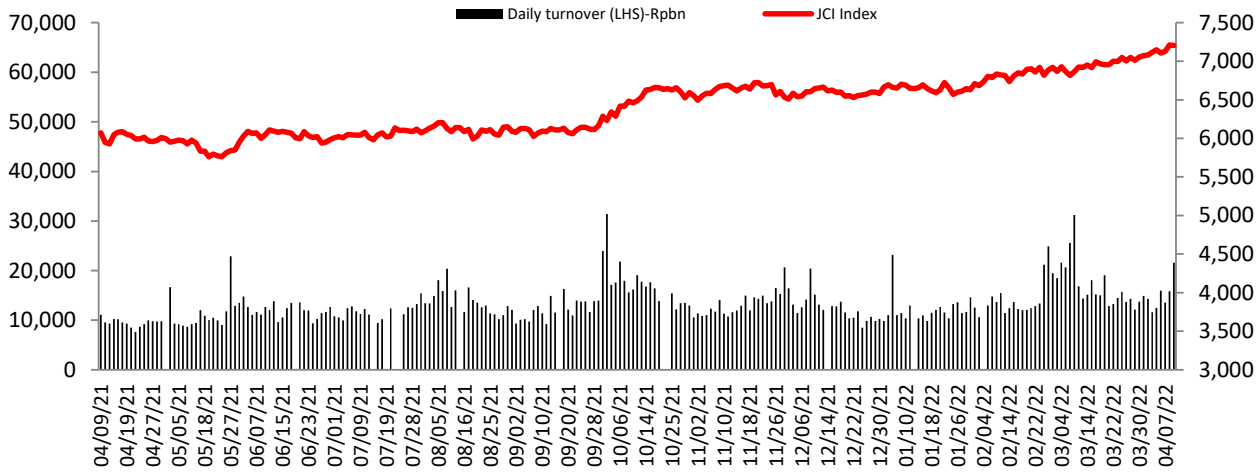
BOND MARKET

HIGHER YIELD

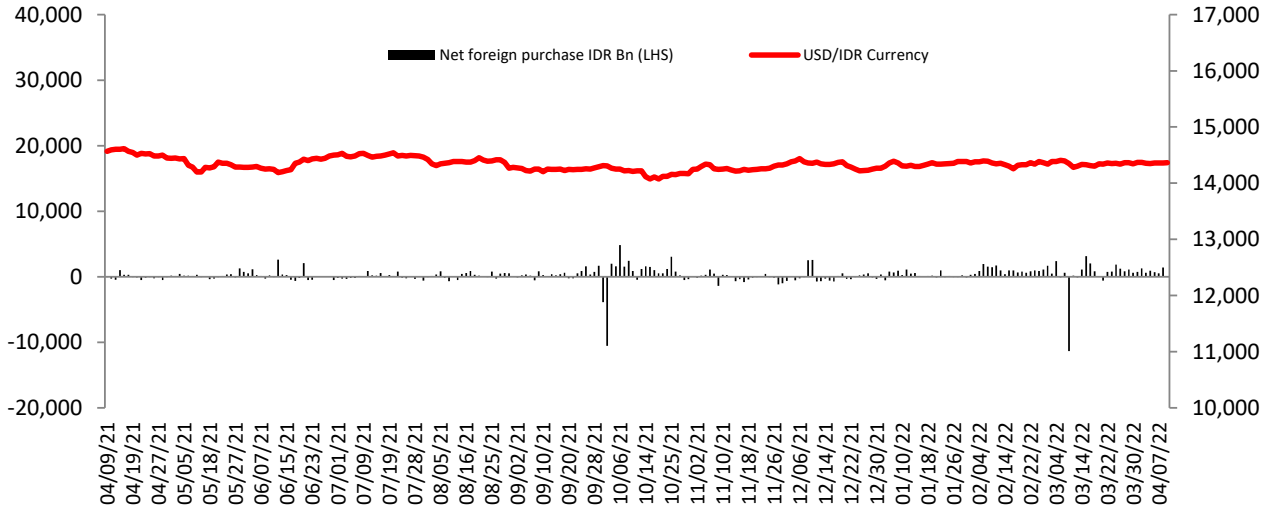
Indonesia bond market opened the week lower by about 75-100bps in line with 10Y UST yield touched 2.75% overnight. Depreciation of IDR against USD also pushed selling activities on all benchmark series throughout the day. Trade was mostly seen in the morning session, and from our side we only heard trade done mostly on 10Y FR87/FR91 benchmark series with last traded at 98 (6.8%)/96.6 (6.85). Flow was mainly heard from local banks and local names. There will be fresh supply tomorrow as Indonesia Debt Management Office ("DMO") will hold conventional bond auction with IDR 20Tn issuance target. The series that will be issued are 3M SPN, 12M SPN, 5Y FR91, 10Y FR91, 15Y FR93, 20Y FR92 and 30Y FR89. In the previous conventional auction, incoming bids reached IDR 41.62Tn and DMO issued IDR 17.05Tn.

GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
Bonds					
FR81	FR0081 Govt	97.4	(0.3)	(3.5)	5Y
FR82	FR0082 Govt	96.7	(0.4)	(4.1)	10Y
FR80	FR0080 Govt	96.5	(0.4)		15Y
FR83	FR0083 Govt	99.5	(0.2)	(3.0)	20Y
Asia Pacific					
Jakarta Composite	JCI Index	7,203.8	(0.1)	9.5	
Thailand	SET Index	1,678.2	(0.5)	1.2	
Korean Stock Exch.	KOSPI Index	2,693.1	(0.3)	(9.6)	
Straight Times	FSSTI Index	3,365.1	(0.5)	7.7	
Kuala Lumpur	KLCI Index	1,604.6	(0.2)	2.4	
Philipines	PCOMP Index	6,988.3	(0.4)	(1.9)	
Nikkei	NKY Index	26,821.5	(0.6)	(6.8)	
Hang Seng	HSI Index	21,208.3	(3.0)	(9.4)	
MSCI-Asia pacific	MXAP Index	176.0	0.0	(8.8)	
Global Indices					
Dow Jones	INDU Index	34,721.1	0.4	(4.5)	
S&P 500	SPX Index	4,488.3	(0.3)	(5.8)	
Nasdaq	CCMP Index	13,711.0	(1.3)	(12.4)	
FTSE 100	UKX Index	7,640.8	(0.4)	3.5	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,366.0	(0.0)	(0.8)
Swap-IDR				
1 month	IDSWT1M Index	14,364.9	0.0	0.7
3 month	IDSWT3M Index	14,355.0	(0.1)	(0.6)
6 month	IDSWT6M Index	14,363.7	0.0	(0.7)
Forward-IDR				
3 month	IDFWT3M Index	14,387.7	(0.1)	(0.6)
6 month	IDFWT6M Index	14,445.1	(0.2)	(0.4)
				(0.7)

*price as of 4/9/2022

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