

The fund seeks to increase the value of its assets over the medium by primarily investing in other collective investment schemes in bonds or shares of issuers selected based on their practices and activities linked to sustainable development. The fund is subject to the risks associated with the underlying funds and does not have control of the investments of the underlying funds. There is no assurance that the investment objective and strategy of the underlying funds will be successfully achieved. The fund may be subject to additional costs and higher liquidity risk. The fund and its underlying funds have significant equity exposure. Risks of equity market may include fluctuations in prices, negative information about the issuer or market. Fluctuations are often amplified in the short term. The fund and its underlying funds may invest in bonds (including sovereign debt) and are exposed to interest rate and credit risks. Governments largely in-debt may not be able to repay the principal and/or interest in accordance with the terms of such debt. The management company may at its discretion pay dividends out of the capital of the fund. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the fund's capital may result in an immediate reduction of the net asset value per share. The monthly distribution share classes will continue to distribute monthly dividends in periods when the fund has negative return, which will further reduce the net asset value of the fund. Investors should not solely rely on this document to make any investment decision. Please refer to the Hong Kong offering document for further information (including the risk factors) about the fund.

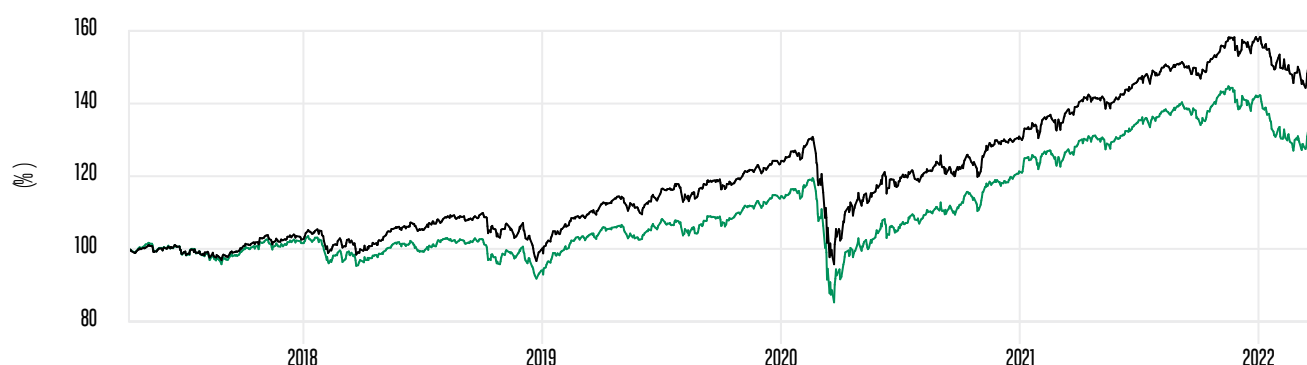
DASHBOARD AS AT 31.03.2022

Asset Class	Benchmark	No. of Holdings	Fund size (EUR millions)
Balanced	Composite benchmark*	29	697
Base Currency	YTD Performance	3-year Annualised Perf. (1)	
EUR	-6.15% Benchmark -3.76%	8.34% Benchmark 10.67%	

* 25% Bloomberg Barclays Euro Aggregate (EUR) RI + 75% MSCI AC World (EUR) NR

(1) Based on 360 days

PERFORMANCE CUMULATIVE OVER 5 YEARS (NAV TO NAV, DIVIDEND REINVESTED, IN EUR)



Cumulated Performance at 31.03.2022 (as %)

	1 Month	3 Months	1 Year	3 Years	5 Years	Since inception*
● FUND	1.95	-6.15	3.31	27.67	33.46	70.66
● BENCHMARK	1.82	-3.76	8.63	36.23	51.93	221.31

Calendar Performance at 31.03.2022 (as %)

	YTD	2021	2020	2019	2018	2017
● FUND	-6.15	16.92	6.53	21.18	-7.54	6.27
● BENCHMARK	-3.76	20.09	6.17	23.73	-2.82	7.23

All figures net of fees (in EUR). Past performance or achievement is not indicative of current or future results. Past performance or achievement is not indicative of current or future results.

2012 - 12/2019 : Following a corporate action on 6/12/2019, the performances listed are those of the subfund BNP PARIBAS L1 SUSTAINABLE ACTIVE GROWTH.

Source: BNP Paribas Asset Management

**SFC authorization is not an official recommendation or endorsement of a product nor does it guarantee the commercial merits of a product or its performance. It does not mean the product is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.



HOLDINGS: % OF PORTFOLIO

Main Holdings

BNPP FD SUST EURO BD X C	13.60
BNPP FD GLB ENVIRONMENT X C	6.68
BNPP FD GR TIGERS X C	5.67
BNPP E MSCI US SRI S-S PAB5% C C ETF-E	5.57
BNPP FD CL IMPACT X C	4.89
BNPP E ECPI GLB ESG INFRA C MDEQ	4.77
THQ- WRL CL CA OFFSET P X - EUR C	4.62
BNPP FD INCLUSIVE GW X C	4.58
LO FUNDS - GOLDEN AGE	4.40
BNPP FD ESYS RESTORATION X C	4.28
No. of Holdings in Portfolio	29

by Country - Equities

United States	43.80
World	15.75
Japan	8.28
France	4.20
United Kingdom	3.81
China	2.55
Taiwan	2.50
Germany	1.87
Denmark	1.81
Switzerland	1.78
Other	13.67
Total	100.00

by Rating - Bonds

AAA	17.18
AA+	5.85
AA	8.13
A+	7.31
A	5.73
A-	11.58
BBB+	9.93
BBB	15.57
BBB-	8.45
Other	9.74
Not rated	0.52
Total	100.00

by Asset Class

Equity	77.77
Fixed income	18.63
Forex contracts	-0.09
Other	0.31
Cash	3.38
Total	100.00

Source of data: BNP Paribas Asset Management, as at 31.03.2022.

Sources: Fitch, Moody's, S&P. Ratings lower than BBB- refer to high-yield or speculative-grade bonds.

The above-mentioned securities are for illustrative purposes only, are not intended as solicitation of the purchase of such securities, and do not constitute any investment advice or recommendation.



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No. of Holdings in Portfolio	29

by Country - Equities

Equity	25.89
Europe	4.65
EMU	0.21
North America	8.25
Global	12.78
Fixed income	4.09
EMD HC Sov EMEA	0.05
USD Sovereign 10yr	-3.97
EUR Sovereign	5.26
EUR High Yield	0.09
EUR Investment Grade	2.57
EUR Aggregate	0.06
Global Aggregate	0.03
Money market	0.29
Cash	3.01
Derivatives Cash Correction	3.97
Other	72.58
Other	72.58
Total	109.83



RISK

Risk Analysis (3 years, monthly)	Fund
Volatility	12.37
Ex-post Tracking Error	3.42
Information Ratio	-0.69
Sharpe ratio	0.72
Modified Duration (bond pocket)	5.42
Alpha	-2.12
Beta	1.00
R ²	0.93

All figures net of fees (in EUR). Past performance or achievement is not indicative of current or future results.

DETAILS

Fees		Key Figures		Codes	
Maximum Subscription Fee	3.00%	NAV	285.39	ISIN Code	LU1956155946
Maximum Redemption Fee	0.00%	12M NAV max. (16.11.21)	310.47	Bloomberg Code	BSMGCEA LX
Max conversion Fees	1.50%	12M NAV min. (23.02.22)	272.41		
Estimated ongoing charges (30.01.22)	2.04%	Fund size (EUR millions)	697.32		
Maximum Management Fees	1.40%	initial NAV	240.00		
		Periodicity of NAV Calculation	Daily		

Characteristics

Legal form	SICAV
Dealing deadline	16:00 CET STP (12:00 CET NON STP)
Benchmark	25% Bloomberg Barclays Euro Aggregate (EUR) RI + 75% MSCI AC World (EUR) NR
Domicile	Luxembourg
Launch Date	05.12.2019
Fund Manager	Michael CORNELIS
Management Company	BNP PARIBAS ASSET MANAGEMENT Luxembourg
Delegated Manager	BNP PARIBAS ASSET MANAGEMENT Belgium
Custodian	BNP PARIBAS SECURITIES SERVICES-LUXEMBOURG BRANCH
Base Currency	EUR



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