

FOR PROFESSIONAL INVESTORS - 04/02/2023

DAILY REPORT

INDONESIA MARKET WRAP

EQUITY MARKET

Continued Volatility

JCI was flat and closed at 6,805 (-4 points or -0.05%) today. Shares across regional markets were mostly positive. Meanwhile, foreign investors recorded net inflow of IDR 360Bn today and rupiah slightly strengthened to IDR 14,995/USD.

Banking stocks were mixed as BMRI (+0.98%) and PNB (+3.25%) advanced, while MEGA (-0.49%), BBRI (-0.42%), and BBCA (-0.85%) closed lower. Consumer names were mostly negative as GGRM (-2.89%), HMSP (-6.64%), INDF (-3.13%), and KLBF (-3.23%) all declined, except UNVR (+2.11%). Telco stocks were mixed as FREN (+3.39%) closed higher, while EXCL (-1.98%) and TLKM (-0.73%) corrected. Material names were positive as TPIA (+2.63%) and BRPT (+1.23%) all rose. Other movers were BIPT (+6.38%), PWON (+3.18%), ARTO (-2.81%), and TCPI (-2.29%).

The value of sharia financial assets in Indonesia during 2022 jumped +15.87% YoY reached Rp2,375.8tn. In the same year, the share of sharia finance to total assets of national financial services reached 10%.

BOND MARKET

FIRMER

Indonesia bond market closed the week with lower yield around 3 – 5 bps across all tenor with lower USDIDR which broke through below 15000. Biddish tone was soon heard on the back of local and foreign inflow. We saw net interest on month end rebalancing. The appetite remained focus on front to 10Y area and below tenors. The 5Y/10Y/15Y/20Y benchmark closed the week at mid yield of 6.36%/6.76%/6.98%/7.01%. Total foreign ownership went up to IDR 816.3Tn on Mar 30 2023, from previously IDR 804.32Tn on Feb 28 2023.

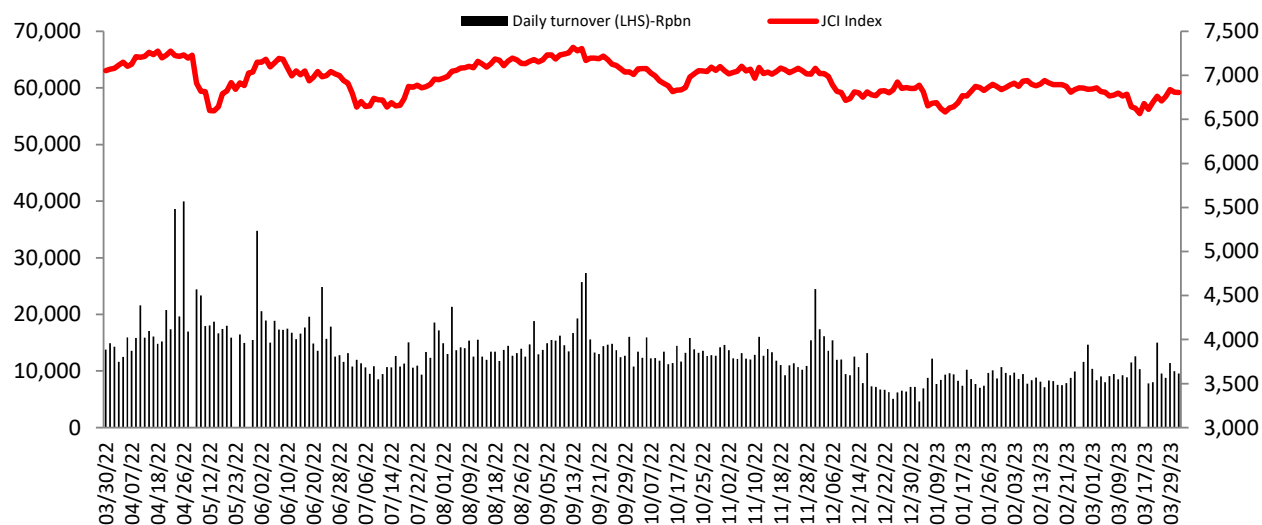


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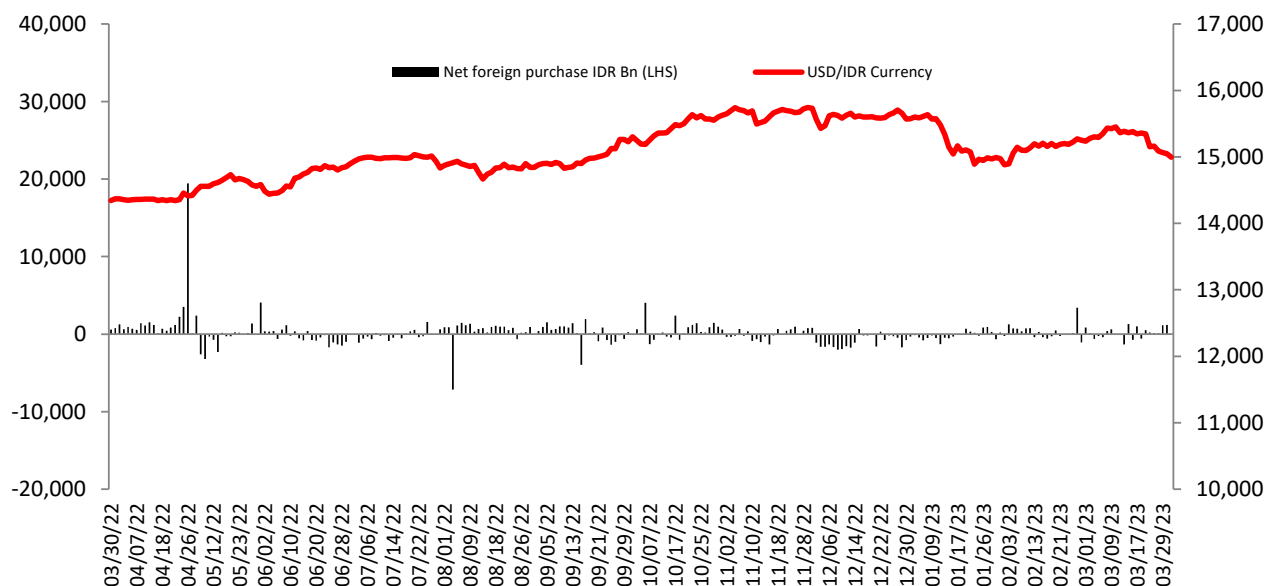
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GRAPHS & TABLES

JCI & DAILY TURNOVER



IDR & NET FOREIGN PURCHASES



EQUITY, BONDS AND CURRENCY SNAPSHOTS

	Bloomberg Code	Closed	% Chg. D-D	% Chg. YTD	Tenor
<u>Bonds</u>					
FR81	FR0081 Govt	96.0	0.1	(0.2)	5Y
FR82	FR0082 Govt	98.1	0.1	1.8	10Y
FR80	FR0080 Govt	97.0	(0.2)	0.6	15Y
FR83	FR0083 Govt	101.1	0.0	0.8	20Y
<u>Asia Pacific</u>					
Jakarta Composite	JCI Index	6,805.3	(0.1)	(0.7)	
Thailand	SET Index	1,610.7	0.3	(3.5)	
Korean Stock Exch.	KOSPI Index	2,476.9	1.0	10.8	
Straight Times	FSSTI Index	3,264.1	0.2	0.4	
Kuala Lumpur	KLCI Index	1,424.4	(0.0)	(4.8)	
Philippines	PCOMP Index	6,499.7	(2.2)	(1.0)	
Nikkei	NKY Index	28,041.5	0.9	7.5	
Hang Seng	HSI Index	20,400.1	0.4	3.1	
MSCI-Asia pacific	MXAP Index	161.0	0.2	3.4	
<u>Global Indices</u>					
Dow Jones	INDU Index	32,859.0	0.4	(0.9)	
S&P 500	SPX Index	4,050.8	0.6	5.5	
Nasdaq	CCMP Index	12,013.5	0.7	14.8	
FTSE 100	UKX Index	7,631.6	0.1	2.4	

	Bloomberg Code	IDR	% Chg. D-D	% Chg. YTD
Spot IDR	IDR Curncy	14,995.0	0.3	3.8
<u>Swap-IDR</u>				
1 month	IDSWT1M Index	15,065.6	(0.3)	(4.2)
3 month	IDSWT3M Index	15,089.8	0.0	3.1
6 month	IDSWT6M Index	15,057.9	(0.2)	3.4
<u>Forward-IDR</u>				
3 month	IDFWT3M Index	15,059.4	(0.2)	3.3
6 month	IDFWT6M Index	15,085.7	(0.2)	3.6

*price as of 3/30/2023


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